UPDATES IN RELATION TO THE EN-BLOC PURCHASE OF WATTEN ESTATE CONDOMINIUM

The Board of Directors of Singapore Land Group Limited (the "**Company**") refers to its announcement dated 28 October 2021, in relation to the acceptance of the tender submitted by the Company's joint venture company, United Venture Development (Watten) Pte. Ltd. (previously known as United Venture Development (No.4) Pte Ltd) ("**UVDW**"), on 27 October 2021 for the collective purchase of all the units and the common property in the development known as "Watten Estate Condominium" at 36 - 44 Shelford Road Singapore ("**Development**") by the members of the Collective Sale Committee acting on behalf of the consenting subsidiary proprietors of the units of the Development ("**Acquisition**").

The Company is pleased to announce that it has been informed by the solicitors acting for the consenting subsidiary proprietors of the units of the Development that the Strata Titles Board ("**STB**") has issued an order of sale on 21 January 2022 (the "**Order of Sale**").

Under the Order of Sale, STB ordered *inter alia* that all units in the Development be sold collectively to UVDW in accordance with the terms and conditions of the tender documents submitted by UVDW and accepted by the members of the Collective Sale Committee acting on behalf of the consenting subsidiary proprietors of the units of the Development.

Further announcements will be made as and when there are material developments to the Acquisition.

BY ORDER OF THE BOARD
Teo Hwee Ping
Company Secretary

21 January 2022