



(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

UPDATE ON THE RECEIPT OF NOTICE OF ARBITRATION

*Unless otherwise specified, capitalised terms used herein shall bear the same meaning ascribed to the announcements dated 18 January 2021, 20 January 2021, 1 February 2021 and 11 February 2021 in relation to the receipt of notice of arbitration ("**Announcements**").*

The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Announcements and wishes to update that the lawyer of the Group has advised that, in accordance with Article 40 of the 《中华人民共和国仲裁法》 and Article 41 of the 《中国（上海）自由贸易试验区仲裁规则》，further disclosure of the status of the arbitration case would cause the Company to be in breach of these laws and regulations. As such, in accordance with Rule 703(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited Section B: Rules of Catalyst, the Group is unable to disclose more details pertaining to the arbitration at this juncture.

Be that as it may, the Group is seeking consent from the counterparties and the relevant authorities to disclose more details on the arbitration case.

As announced in the Company's responses on 20 January 2021, although the arbitration and its outcome may materially affect the cash flow and working capital of the Company, it is not expected to materially affect the operations and going concern of the Group. However, the Company is unable to quantify the full impact now. Although the Company is not able to disclose the status and details of the arbitration at this juncture, it will make an update announcement once the relevant consents are received. In addition, the Company will announce the outcome and financial impact upon conclusion of the arbitration.

Accordingly, at this juncture, the Board is of the view that the Company has disclosed to the best of its ability the information in the announcements for its shares to continue trading.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Chairman and Executive Director
5 March 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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