
CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”), wishes to announce the appointment of (a) Mr Wong Wei Boon Kevin as an Independent Director, Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee with effect from 1 June 2017; and (b) the appointment of Mr Tan Cheang Shiong as the Chief Executive Officer of the Company with effect from 1 June 2017.

Details of Mr Wong Wei Boon Kevin and Mr Tan Cheang Shiong as required under Rule 704(7) of the listing manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements released today.

Following the aforesaid appointments, the Board wishes to announce that the Board and Board Committees of the Company have been reconstituted with effect from 1 June 2017 as follows:

Board of Directors

Mr Sucipto (Non-Executive Chairman)
Mr Stephen Leong, BBM (Executive Vice-Chairman and Executive Director)
Mr Tan Chee Tong (Executive Director)
Ms Ng Yoke Chan (Non-Executive Director)
Mr William Teo Choon Kow, BBM (Independent Director)
Mr Eric Chew Yee Teck, PBM (Independent Director)
Mr Wong Wei Boon Kevin (Independent Director)

Audit Committee

Mr William Teo Choon Kow, BBM – (Chairman)
Mr Eric Chew Yee Teck, PBM – (Member)
Mr Wong Wei Boon Kevin – (Member)

Nominating Committee

Mr Wong Wei Boon Kevin – (Chairman)
Mr William Teo Choon Kow, BBM – (Member)
Mr Eric Chew Yee Teck, PBM – (Member)

Remuneration Committee

Mr Eric Chew Yee Teck, PBM – (Chairman)
Mr William Teo Choon Kow, BBM – (Member)
Mr Wong Wei Boon Kevin – (Member)

Following Mr Tan Cheang Shiong’s appointment as the Chief Executive Officer, Mr Tan Cheang Shiong shall also continue in his duties as the Chief Financial Officer of the Group and assist with the transition until the Company appoints a financial controller.

By Order of the Board
PSL Holdings Limited

Tan Chee Tong
Executive Director
1 June 2017