

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

CHANGE OF CATALIST CONTINUING SPONSOR

The Board of Directors (the “**Board**”) of Chaswood Resources Holdings Ltd. (the “**Company**”) wishes to announce that due to cost considerations, the Company has appointed Asian Corporate Advisors Pte. Ltd. (“**ACA**”) to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, CIMB Bank Berhad, Singapore Branch (“**CIMB**”). ACA’s appointment as the Company’s Continuing Sponsor will take effect from 18 August 2017.

Pursuant to Rule 228(5) of the Listing Manual Section B: Catalist Rules of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), CIMB, as the current Continuing Sponsor of the Company, has confirmed that as at the date of this announcement, based on confirmation received from the Company and information made available by the Company to CIMB, CIMB is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of ACA. CIMB had also made itself available for discussion with ACA as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to CIMB for its guidance during the term it has served as a Continuing Sponsor of the Company.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
17 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.