



**COMFORTDELGRO CORPORATION LIMITED**  
(Company Registration No. 200300002K)  
(Incorporated in the Republic of Singapore)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**

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Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, ComfortDelGro Corporation Limited (the “**Company**”) wishes to announce that the following transactions have taken place in the second half of the financial year ended 31 December 2023, including transactions as of 29 February 2024 (the “**Transactions**”):

**(A) INCORPORATION OF A JOINT VENTURE COMPANY IN THE REPUBLIC OF CHINA**

Name of Company	:	Guangzhou ComfortDelGro Guangjiao New Energy Co., Ltd. (“ <b>GCGNE</b> ”)
Date of Incorporation	:	7 November 2023
Country of Incorporation	:	China
Issued and Paid-up Capital	:	RMB50 million
Principal Activities	:	Electric Vehicle Charging Infrastructure Operation
Interest held by the Company	:	60%
Shareholders	:	ComfortDelGro (China) Pte. Ltd – 60% Guangzhou Public Transport Group New Energy Development Co., Ltd - 40%

The incorporation of GCGNE was funded by internal resources.

**(B) INCORPORATION OF A SUBSIDIARY IN THE UNITED KINGDOM**

Name of Company	:	CFN Red Limited (“ <b>CFN Red</b> ”)
Date of Incorporation	:	15 September 2023
Country of Incorporation	:	The United Kingdom
Issued and Paid-up Capital as at Incorporation	:	£1
Issued and Paid-up Capital as at this announcement	:	£10,000
Principal Activities	:	Investment holding company
Interest held by the Company as at Incorporation	:	100%
Shareholder as at Incorporation	:	CityFleet Networks Limited
Interest held by the Company as at this announcement	:	81%
Shareholder as at this announcement	:	CityFleet Networks Limited – 81% Peter Slater – 6.25% Daniel Kennedy – 4.25% David Barrow – 4.25% Nathan Timmins – 4.25%

The incorporation of CFN Red and subsequent subscription of additional shares in CFN Red were funded by internal resources.

**(C) INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN AUSTRALIA**

Name of Company	:	CDC Private Mobility Pty Ltd (“ <b>CPM</b> ”)
Date of Incorporation	:	24 January 2024
Country of Incorporation	:	Australia
Issued and Paid-up Capital	:	A\$2
Principal Activities	:	Investment holding company
Interest held by the Company	:	100%
Shareholder	:	ComfortDelGro Corporation Australia Pty Ltd

The incorporation of CPM was funded by internal resources.

The above Transactions are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ended 31 December 2023 and financial year ending 31 December 2024.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above Transactions, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD  
COMFORTDELGRO CORPORATION LIMITED**

Angeline Joyce Lee Siang Pohr  
Cher Ya Li Sheryl  
Company Secretaries

29 February 2024