BM MOBILITY LTD.

(Company Registration No. 200800853Z)
(Incorporated in the Republic of Singapore)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON ANNOUNCEMENT DATED 21 OCTOBER 2019:

The Board of Directors (the "**Board**") of BM Mobility Ltd. (the "**Company**") wish to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 12 November 2019 (each, a "**SGX's Query**") as follows:

SGX Query:

We refer to BM Mobility's announcement dated 21 October 2019 and titled "Creditors' Voluntary Liquidation of a Subsidiary". It was disclosed that "Estar will be issuing the required notices to its shareholders and creditors to convene a shareholders' meeting and a creditors meeting that will take place on 8 November 2019." Please provide an update on the shareholders'/ creditors' meeting on 8 November 2019, elaborating on (1) whether Estar has been voluntarily wound up (2) providing a breakdown of the expenses incurred with the proposed winding up of Estar and (3) the amount of cash and bank balances and liquid assets of the Group to date.

Company's Response (1)

Estar Investments Pte Ltd has been placed under Creditors' Voluntary Liquidation and Messrs. Tan Wei Cheong and Andrew Grimmett were appointed as the Joint and Several Liquidators of the Company at an Extraordinary General Meeting of the Company on 8 November 2019. The appointment was affirmed at a meeting of creditors on the same day.

The Liquidators are now in the process of lodging the notice of appointment and resolutions with the Accounting & Corporate Regulatory Authority.

Company's Response (2):

As the Company is under Creditors' Voluntary Liquidation, we do not have a breakdown of the expenses at the present moment.

Company's Response (3):

Estar Investments Pte Ltd has cash in bank of $6,795.64 as at 21 October 2019.

BY ORDER OF THE BOARD
BM MOBILITY LTD.
Joel Leong Kum Hoe
Chairman
15 November 2019