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NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	2 September 2019
(b)	Purpose of the transfer	Vesting of shares pursuant to KCL Restricted Share Plan
(c)	Number of treasury shares transferred	5,985
(d)	Number of treasury shares before transfer	2,037,562
	Number of treasury shares after transfer	2,031,577
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.1122%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.1118%
(f)	Value of the treasury shares transferred	S$41,614.30

By Order of the Board

Caroline Chang/Joyce Ng
Company Secretaries

2 September 2019

Notes:

(1) The percentage is calculated based on 1,816,356,618 issued shares (excluding 2,037,562 treasury shares) in the capital of KCL as at 2 September 2019.

(2) The percentage is calculated based on 1,816,362,603 issued shares (excluding 2,031,577 treasury shares) in the capital of KCL as at 2 September 2019.