



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**INCREASE IN SHAREHOLDING IN
CAPITALAND BUSINESS SERVICES PTE. LTD.**

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its shareholding in a wholly owned subsidiary, CapitaLand Business Services Pte. Ltd. ("**CLBS**"). The increase is a result of CLBS allotting an additional 9,999,999 ordinary shares at SGD1 per share to its sole shareholder, CapitaLand, for a consideration of SGD9,999,999 ("**Share Increase**"). The consideration for the new shares has been satisfied fully by capitalising an interest free shareholder loan extended by CapitaLand.

CLBS is a management and investment holding company incorporated in Singapore. The proceeds of the Share Increase will be used to fund the working capital requirements of CLBS.

Following the Share Increase, CapitaLand's interest in the issued ordinary shares of CLBS has increased to 10,000,000 and CLBS remains a wholly owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
1 March 2018