

SAMURAI 2K AEROSOL LIMITED

(Company Registration Number 201606168C) (Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018

The Board of Directors ("**Directors**") of Samurai 2K Aerosol Limited (the "**Company**", together with all its subsidiaries, collectively the "**Group**") wishes to issue a profit guidance regarding the Group's unaudited financial results for the financial year ended 31 March 2018 ("**FY2018**").

The Group is expected to report a significantly higher revenue and profit for FY2018 financial results due to stronger demand for its aerosol paint products as compared to financial results for the financial year ended 31 March 2017 ("FY2017").

The results improvement for FY2018 was mainly due to the increase in sales volume of its aerosol paint products. Through the enhanced marketing initiatives, the Company has built a strong foundation of end-user engagement and educated the consumers to enhance the aesthetic finishing of their two-wheelers. This strategy has helped the Group achieves stronger revenue, especially in the Indonesian market as compared to FY2017.

The Group is still in the process of finalising the unaudited financial results for FY2018 and will provide further details of the Group's performance when it releases its financial results on or before 30 May 2018.

Shareholders and investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take should consult their stock broker, bank manager, solicitor, accountant or other professional advisors.

By Order of the Board

Ong Yoke En Executive Director and Chief Executive Officer 22 May 2018

Samurai 2K Aerosol Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 16 January 2017. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.