



Keppel Ltd.

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**PRICING OF CNH1,000,000,000 1.95 PER CENT. NOTES DUE 2031 UNDER KEPPEL LTD.'S
US\$5,000,000,000 MULTI-CURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME")**

Keppel Ltd. (the "**Company**") wishes to announce that it has priced the issue of CNH1,000,000,000 1.95 per cent. Notes due 2031 (the "**Series 019 Notes**"). The Series 019 Notes will be issued under the Programme. DBS Bank Ltd., Industrial and Commercial Bank of China Limited, Singapore Branch, Shanghai Pudong Development Bank Co., Ltd. Singapore Branch and United Overseas Bank Limited have been appointed as joint bookrunners and lead managers for the issue of the Series 019 Notes.

The Series 019 Notes will be issued at an issue price of 100 per cent. of their principal amount and in denominations of CNH1,000,000 and integral multiples of CNH10,000 in excess thereof. The Series 019 Notes will bear interest at a fixed interest rate of 1.95 per cent. per annum, payable semi-annually in arrear and have a tenor of five years.

The Series 019 Notes will constitute direct, unconditional and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

Net proceeds from the issue of the Series 019 Notes under the Programme will be used by the Company for general corporate and working capital purposes.

The Series 019 Notes are expected to be issued on or about 9 October 2026.

28 September 2026