

## **ASCENDAS HOSPITALITY TRUST**

(“A-HTRUST”), a stapled group comprising:

<b>Ascendas Hospitality Real Estate Investment Trust</b> (a real estate investment trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by <b>Ascendas Hospitality Fund Management Pte. Ltd.</b>	<b>Ascendas Hospitality Business Trust</b> (a business trust constituted on 13 March 2012 under the laws of the Republic of Singapore) managed by <b>Ascendas Hospitality Trust Management Pte. Ltd.</b>
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### **COMPLETION OF ACQUISITION OF ALL THE ISSUED SHARES IN EACH OF ASCENDAS PTE LTD AND SINGBRIDGE PTE. LTD.**

The Board of Directors of Ascendas Hospitality Fund Management Pte. Ltd. (the “REIT Manager”), as manager of Ascendas Hospitality Real Estate Investment Trust and Ascendas Hospitality Trust Management Pte. Ltd. (the “Trustee-Manager”), as trustee-manager of Ascendas Hospitality Business Trust, note the announcement by CapitaLand Limited dated 30 June 2019 (please refer to announcement attached), on the completion of acquisition of all the issued shares in each of Ascendas Pte Ltd and Singbridge Pte. Ltd.

This follows A-HTRUST’s earlier announcement dated 14 January 2019 relating to the transaction. Upon completion of the transaction, each of the REIT manager and the Trustee-Manager have become indirect, wholly-owned subsidiaries of CapitaLand Limited.

By Order of the Board  
Ascendas Hospitality Fund Management Pte Ltd  
(Company Registration No. 201133966D)  
As Manager of Ascendas Hospitality Real Estate Investment Trust

Mary Judith de Souza  
Company Secretary

By Order of the Board  
Ascendas Hospitality Trust Management Pte Ltd  
(Company Registration No. 201135524E)  
As Trustee-Manager of Ascendas Hospitality Business Trust

Mary Judith de Souza  
Company Secretary

30 June 2019