

SANTAK HOLDINGS LIMITED
(Company Registration Number: 200101065H)

PROFIT GUIDANCE

The Board of Directors of Santak Holdings Limited (the “Company”) considers it appropriate to issue profit guidance, ahead of the announcement of the financial results of the Company and its subsidiaries (the “Group”) for the six months period ended 31 December 2018 (“HY2019”).

Following a preliminary assessment of the financial results for HY2019, the Group is expected to report a slightly better than breakeven results for HY2019 compared to a loss before tax in the previous corresponding period (“HY2018”). The above is mainly attributable to the higher revenue recorded combined with a reduction in production overhead mainly arising from lower depreciation expense and payroll cost which has resulted in higher gross profit registered for HY2019 compared to HY2018 amid the Group’s on-going efforts to streamline its operation. In addition, lower foreign exchange loss and administrative expenses had also been recorded in HY2019. Further details of the Group’s results will be made available when the Company announces its unaudited consolidated financial results for HY2019, which is expected to be around mid-February 2019.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

By Order of the Board
Lai Foon Kuen
Company Secretary
12 February 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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