

**SHANAYA LIMITED**  
(Company Registration No. 199804583E)  
(Incorporated in the Republic of Singapore)

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**1. RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS;  
2. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND  
3. RE-COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of Shanaya Limited (the “**Company**”) wishes to announce that following the retirement of Mr Lee Teong Sang and Mr Tito Shane Isaac as Independent Non-Executive Directors of the Company after the conclusion of the annual general meeting held on 26 April 2024, pursuant to Rule 704(6) of the Listing Manual (Section B: Rules of Catalist) (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited, the Company has appointed Mr Abuthahir S/O Abdul Gafoor (“**Mr Abu**”) and Ms Ch’ng Li-Ling (“**Ms Ch’ng**”) as Independent Non-Executive Directors of the Company with effect from 1 May 2024.

The detailed announcement which contains the details on the appointment of Mr Abu and Ms Ch’ng, respectively, as required under Rule 704(6) of the Catalist Rules are set out in separate announcements made today.

Following the appointment of Mr Abu and Ms Ch’ng, with effect from 1 May 2024:

- a) Mr Abu will be appointed as the Chairman of the Audit Committee (“**AC**”) and a member of the Nominating Committee (“**NC**”) and Remuneration Committee (“**RC**”); and
- b) Ms Ch’ng will be appointed as the Chairperson of the NC and a member of the AC and RC.

The Board has considered Mr Abu and Ms Ch’ng to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Consequent to the aforesaid retirements, appointments and changes, the composition of the Board and Board Committees will be as set out below:

**Board of Directors**

Mr Sukhvinder Singh Chopra	- Independent and Non-Executive Chairman
Mr Mohamed Gani Mohamed Ansari	- Executive Director and Chief Executive Officer
Mr Ong Kian Soon	- Non-Independent and Non-Executive Director
Mr Abuthahir S/O Abdul Gafoor	- Independent and Non-Executive Director
Ms Ch’ng Li-Ling	- Independent and Non-Executive Director

**Audit Committee**

Mr Abuthahir S/O Abdul Gafoor	- Chairman
Mr Sukhvinder Singh Chopra	- Member
Ms Ch’ng Li-Ling	- Member

**Nominating Committee**

Ms Ch’ng Li-Ling	- Chairperson
Mr Sukhvinder Singh Chopra	- Member
Mr Mohamed Gani Mohamed Ansari	- Member
Mr Abuthahir S/O Abdul Gafoor	- Member

**Remuneration Committee**

Mr Sukhvinder Singh Chopra	- Chairman
Mr Abuthahir S/O Abdul Gafoor	- Member
Ms Ch'ng Li-Ling	- Member

By Order of the Board  
**Shanaya Limited**

Mohamed Gani Mohamed Ansari  
Executive Director and Chief Executive Officer

30 April 2024

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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