

MOYA HOLDINGS ASIA LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201301085G)

LETTER TO SHAREHOLDERS ON ALTERNATIVE ARRANGEMENTS FOR THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 28 APRIL 2022

Dear shareholders of Moya Holdings Asia Limited (the “**Company**”),

This letter is circulated together with and forms part of the Company’s Notice of Annual General Meeting dated 13 April 2022 (“**Notice of AGM**”) in respect of the upcoming Annual General Meeting of the Company (“**AGM**”) scheduled to be held on Thursday, 28 April 2022 at 10.00 a.m..

The board of directors (the “**Board**”) of the Company refers to:

- 1) the COVID-19 (Temporary Measures) Act 2020 (“**COVID-19 Act**”) which was passed by Parliament on 7 April 2020 which enables the Minister of Law by order to prescribe alternative arrangements for listed companies in Singapore to, inter alia, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- 2) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 published on 13 April 2020 (amended on 14 April 2020, 24 April 2020, 29 September 2020, and 6 April 2021) (“**COVID-19 Order**”) which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies;
- 3) the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation which was issued on 13 April 2020 (and updated on 27 April 2020, 22 June 2020 and 1 October 2020), providing a checklist to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place; and
- 4) the Regulator’s Column entitled “What SGX RegCo expects on the conduct of general meetings amid the ongoing COVID-19 situation” which was issued on 16 December 2021 by the Singapore Exchange Regulation.

The Company wishes to inform that it will be convening its upcoming AGM by way of electronic means pursuant to the First Schedule of the COVID-19 Order. As a precautionary measure to keep physical interactions and the COVID-19 transmission risk to a minimum, the Company will not be holding a physical meeting. Accordingly, **Shareholders will NOT be able to attend the AGM in person.**

ALTERNATIVE ARRANGEMENTS FOR PARTICIPATION IN THE AGM

1. The Company has made the following alternative arrangements for Shareholders to participate in the AGM:
 - (a) observing or listening to the proceedings of the AGM contemporaneously via a “live” audio-visual webcast of the AGM (“**LIVE WEBCAST**”) or a “live” audio-only stream (via telephone) of the AGM (“**LIVE AUDIO FEED**”), respectively;
 - (b) submitting questions in advance of the AGM; and/or
 - (c) voting on their behalf, by appointing the Chairman of the Meeting as proxy at the AGM.
2. Persons who hold the shares of the Company through relevant intermediaries (as defined in Section 181 of the Companies Act 1967 (“**Companies Act**”), including CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing or listening to the proceedings of the AGM contemporaneously via LIVE WEBCAST or LIVE AUDIO FEED, respectively;
- (b) submitting questions in advance of the AGM; and/or
- (c) voting on their behalf, by appointing the Chairman of the Meeting as proxy at the AGM,

should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares of the Company as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

PRE-REGISTRATION OF AGM

1. All Shareholders or their corporate representatives (in the case of Shareholders which are legal entities) will be able to participate at the AGM by observing or listening to the proceedings of the AGM by accessing the LIVE WEBCAST (via their smart phones, tablets or laptops/computers) or LIVE AUDIO FEED (via telephone). To do so, Shareholders are required to pre-register their participation at the AGM at the URL https://us02web.zoom.us/webinar/register/WN_SdVs3YEISp6oRUEBqHbxPQ, **no later than 10.00 a.m. on 25 April 2022** (being not less than 72 hours before the time appointed for holding the AGM) ("**Registration Deadline**") for verification of their status as Shareholders (or the corporate representatives of such Shareholders).
2. Upon successful verification, each such authenticated Shareholder or its corporate representative will receive an email by 10.00 a.m. on 27 April 2022 which will contain instructions to access the LIVE WEBCAST to observe the proceedings of the AGM, as well as a telephone number to access the LIVE AUDIO FEED to listen to the proceedings of the AGM.
3. Shareholders or their corporate representatives must not forward the email to other persons who are not Shareholders and who are not entitled to participate at the AGM. This is also to avoid any technical disruptions or overload to the LIVE WEBCAST or LIVE AUDIO FEED.
4. Shareholders, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act, such as CPF or SRS investors, should approach their respective agents, such as CPF Agent Banks or SRS Operators to participate in the AGM via electronic means.
5. Shareholders or their corporate representatives who have pre-registered by the Registration Deadline but do not receive an email by 10.00 a.m. on 27 April 2022 may contact the Company via email at ir@moyaasia.com.

DOCUMENTS FOR THE AGM

Documents relating to the business of the AGM, which comprise the Company's annual report for the financial year ended 31 December 2021 as well as the Notice of AGM and the Proxy Form (as defined herein), have been published on SGXNet at the URL <https://www.sgx.com/securities/company-announcements> and the Company's corporate website at www.moyaasia.com on 13 April 2022. Printed copies will not be sent to Shareholders.

SUBMISSION OF QUESTIONS PRIOR TO THE AGM

1. **Shareholders will not be able to ask questions during the AGM via LIVE WEBCAST or LIVE AUDIO FEED, and therefore it is important for Shareholders to submit their questions in advance of the AGM.**
2. Shareholders may submit any questions they may have in advance in relation to any resolution set out in the Notice of AGM **by 10.00 a.m. on 21 April 2022** via email to ir@moyaasia.com and provide their particulars as follows:

- a) Full name (for individuals) / company name (for corporates) as per CDP/CPF/SRS Account records;
 - b) NRIC or Passport Number (for individuals) / Company Registration Number (for corporates);
 - c) Contact Number; and
 - d) Email Address.
3. The Company will endeavor to address the substantial and relevant questions received from Shareholders relating to the agenda of the AGM prior to the AGM by publishing the responses to these questions on SGXNet at the URL <https://www.sgx.com/securities/company-announcements> and the Company's website at www.moyaasia.com on or before 22 April 2022. The Company will also address any subsequent clarifications sought, or follow-up questions, prior to, or at, the AGM in respect of substantial and relevant matters.
 4. The Company shall only address substantial and relevant questions (as may be determined by the Company in its sole discretion) received. The Company will publish the minutes of the AGM (together with the responses to any subsequent clarification sought, or follow-up questions, in respect of substantial and relevant matters, addressed by the Company at the AGM) on SGXNet at the URL <https://www.sgx.com/securities/company-announcements> and the Company's website within one month from the date of the AGM.
 5. Shareholders, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act, such as CPF or SRS investors, should approach their respective agents, such as CPF Agent Banks or SRS Operators, to submit their questions in relation to any resolution set out in the Notice of AGM prior to the AGM and have their substantial queries and relevant comments answered.

VOTING BY APPOINTMENT OF CHAIRMAN OF THE MEETING AS PROXY

1. **Voting at the AGM is by proxy ONLY. Please note that Shareholders will not be able to vote through the LIVE WEBCAST or LIVE AUDIO FEED and can only vote with their proxy forms which are required to be submitted in accordance with the following paragraphs.**
2. A Shareholder (whether individual or corporate and including a relevant intermediary, as defined in Section 181 of the Companies Act) must submit his/her/its Proxy Form appointing the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such Shareholder wishes to exercise his/her/its voting rights at the AGM. The Proxy Form for the AGM may be accessed on the Company's website at www.moyaasia.com and on SGXNet at the URL <https://www.sgx.com/securities/company-announcements>.
3. Where a Shareholder (whether individual or corporate and including a relevant intermediary, as defined in Section 181 of the Companies Act) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the Proxy Form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.
4. CPF or SRS investors who wish to appoint the Chairman of the AGM respectively to act as their proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes to the Company at least seven (7) working days before the AGM (i.e. by 10.00 a.m. on 19 April 2022).
5. The instrument appointing the Chairman of the AGM as proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarial certified copy ("**Proxy Form**") thereof, must:
 - a) if submitted by email, be received by M & C Services Private Limited at gpb@mncsingapore.com; or
 - b) if submitted by post, be lodged at the office of the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902,

in either case, **by 10.00 a.m. on 25 April 2022** (being not less than seventy-two (72) hours before the time appointed for holding the AGM) and in default the Proxy Form for the AGM shall not be treated as valid.

A Shareholder who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Shareholders to submit completed Proxy Forms by post, Shareholders are strongly encouraged to submit completed Proxy Forms electronically via email as early as possible, to enable your vote(s) to be counted, and to follow all government guidance and requirements.

6. The Company will treat any valid Proxy Form appointing other person(s) as proxy(ies) as a valid Proxy Form appointing the Chairman of the Meeting as the Shareholder's proxy to attend, speak and vote at the AGM.
7. Submission by a Shareholder of a valid Proxy Form appointing the Chairman of the Meeting as proxy at least 72 hours before the time appointed for holding the AGM will supersede any previous Proxy Form appointing a proxy(ies) submitted by that Shareholder.

In view of the evolving COVID-19 situation, the Company reserves the right to take such further precautionary measures as may be appropriate up to the date of the AGM, including any precautionary measures required or recommended by the government or any regulatory bodies, in order to curb the spread of COVID-19. Shareholders should continually check for announcements by the Company for updates on the AGM on SGXNet at the URL <https://www.sgx.com/securities/company-announcements>.

Yours faithfully
For and on behalf of the Board of Directors of
Moya Holdings Asia Limited

Irwan A. Dinata
Managing Director
13 April 2022

*This letter has been prepared by Moya Holdings Asia Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This letter has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this letter, including the correctness of any of the statements or opinions made or reports contained in this letter.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.