



**DUTY FREE INTERNATIONAL LIMITED**  
(Company Registration No. 200102393E)  
(Incorporated in the Republic of Singapore)

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## **UPDATE ON COMPULSORY LAND ACQUISITION**

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*Unless otherwise specified, all capitalised terms used herein shall have the meanings ascribed to them in the Company's announcement dated 3 October 2024 and 12 November 2024 (the "Acquisition Announcements").*

Further to the Acquisition Announcements on 3 October 2024 and 12 November 2024, the Company wishes to announce that on 18 November 2024, KDN has paid the sums of RM67,796,740.40 and RM1,810,687.90 to its two wholly-owned subsidiaries, namely Cergasjaya Sdn Bhd ("**Cergasjaya**") and Cergasjaya Properties Sdn Bhd ("**CPPA**") respectively. These payments represent the compensation award in Form H for the compulsory acquisition of the said lands held under Lot 1683 and Lot 61677 (previously PT2209), Bukit Kayu Hitam, Kubang Pasu District, Kedah.

Consequently, CPPA had also received Form K and Form L made pursuant to the Land Acquisition Act 1960 of Malaysia on Lot 61677 (previously PT2209), Bukit Kayu Hitam, Kubang Pasu District, Kedah ("**Lot 61677**") where the Land Administrator will formally take possession of Lot 61677. However, Cergasjaya has yet to receive such forms for Lot 1683 as of the date of this announcement.

The Company is still in the process of filing an objection by way of a land reference to the High Court in accordance with s.37 and s.38(1) of Land Acquisition Act 1960 of Malaysia. Hence, the Company is unable to quantify the financial impact of the Compulsory Land Acquisition until the conclusion of the land reference in the High Court.

The Company will make further announcement as and when there are material updates or developments in relation to the foregoing.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.

### **By Order of the Board**

Lee Sze Siang  
Executive Director  
21 November 2024