



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

MEMBERS' VOLUNTARY LIQUIDATION OF A WHOLLY-OWNED DORMANT SUBSIDIARY, MASTERS CORPORATION PTE. LTD.

The Board of Directors of Food Empire Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned dormant subsidiary incorporated in Singapore, Masters Corporation Pte. Ltd., which was placed under members' voluntary liquidation on 29 November 2018, has been liquidated (the "**Liquidation**").

The Liquidation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

By order of the Board

Kevin Cho
Company Secretary

7 November 2019