

NUTRYFARM INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

EXECUTION OF PURCHASE AGREEMENT

The Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Global Agricapital (Singapore) Pte. Ltd. (“**GAS**”), a wholly-owned subsidiary of Global Agricapital Holdings Pte. Ltd. (“**GAH**”), which is in turn a wholly-owned subsidiary of the Company, had on 22 November 2021 entered into a binding purchase agreement (“**Runtai Agreement**”) with Shenzhen Runtai Silk Road Intelligent Retail Co., Ltd (“**Runtai**”) under the laws of the People’s Republic of China (“**PRC**”).

Runtai Agreement

Under the Runtai Agreement, Runtai has entrusted GAS to purchase 100 containers of fresh durians. The contract duration is from 22 November 2021 to 31 December 2022.

During the delivery period, GAS shall deliver the goods in accordance with Runtai’s requirements for each batch of orders. It is also agreed that GAS shall promptly respond to Runtai’s request for detailed status or progress updates in each round or link. GAS shall guarantee the production volume at the place of origin and exercise strict quality control over the goods.

Runtai was established in Shenzhen in 2016 and is a wholly-owned subsidiary of Ruentex Group, a large diversified international conglomerate with property development, finance and insurance, trading, medical services, education and training, agriculture and animal husbandry.

A copy of the agreements referred to in this announcement, with commercially sensitive information redacted, will be available for inspection during normal business hours at the principal office of the Company at Room 1916, 19/F, Star House, 3 Salisbury Road, Tsim Sha Tsui, Kowloon, Hong Kong, for three (3) months from the date of this announcement.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the transactions contemplated above.

Shareholders and potential investors are advised to exercise caution in trading its shares as there is no guarantee that the Company will be able to secure the durians at attractive prices and/or maintain attractive margins.

BY ORDER OF THE BOARD

Lim Boo Hiong

Acting Chief Financial Officer and Joint Company Secretary

23 November 2021