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Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Offer Information Statement (as defined below).

SGX-ST Release

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
OF 361,270,970 NEW UNITS IN APTT**

**LODGMENT AND DISSEMINATION OF OFFER INFORMATION STATEMENT AND
TIMETABLE OF KEY EVENTS**

Singapore – 1 June 2020

The directors (the “**Directors**”) of APTT Management Pte. Limited (the “**Trustee-Manager**”), as Trustee-Manager of Asian Pay Television Trust (“**APTT**”), refer to:

- (i) the announcements dated 28 April 2020 and 18 May 2020 in relation to, among others, the proposed Rights Issue;
- (ii) the joint statement by the Monetary Authority of Singapore (the “**MAS**”), the Securities Industry Council and the Singapore Exchange Regulation on 6 May 2020 in relation to, among others, the introduction of temporary measures to allow electronic dissemination of rights issue documents until 30 September 2020 (the “**Joint Statement**”); and
- (iii) the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020 (together with the Joint Statement, the “**Electronic Dissemination Measures**”).

LODGMET OF OFFER INFORMATION STATEMENT AND DESPATCH AND DISSEMINATION OF DOCUMENTS

The Directors wish to announce that the offer information statement dated 1 June 2020 (the “**Offer Information Statement**”) in relation to the Rights Issue has today been lodged with the MAS.

Pursuant to the Electronic Dissemination Measures, the Offer Information Statement will not be despatched to Entitled Unitholders and Purchasers, but has instead been made available online as a Portable Document Format (PDF) file, which can be downloaded for viewing or printing. The electronic version of the Offer Information Statement has been made available on the SGX-ST’s website at the URL <https://www.sgx.com/securities/company-announcements> and APTT’s corporate website at the URL <http://www.aptt.sg/news/news-2020>.

A physical copy of the application form for Rights Units and excess Rights Units (the “**ARE**”) or the provisional allotment letter (the “**PAL**”), as the case may be, and the respective accompanying documents, will be despatched to Entitled Unitholders on or around 4 June 2020.

Entitled Depositors who do not receive the ARE may contact CDP via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m. and on Saturdays from 8.30 a.m. to 12.00 noon, during the period from the date the Rights Issue commences up to the Closing Date.

Entitled Scripholders who do not receive the PAL may obtain a copy from the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, on Mondays to Fridays from 9.00 a.m. to 4.00 p.m., during the period from the date the Rights Issue commences up to the Closing Date.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Unitholders or into any jurisdictions outside Singapore. Accordingly, Foreign Unitholders will not be entitled to participate in the Rights Issue.

ACCEPTANCES OF RIGHTS AND APPLICATIONS FOR EXCESS RIGHTS UNITS

Acceptances of Rights and (if applicable) applications for excess Rights Units may be made by Entitled Unitholders:

- (a) in the case of Entitled Depositors, by way of the ARE through CDP (by post) and/or by way of an Electronic Application through an ATM of a Participating Bank; and
- (b) in the case of Entitled Scripholders, by way of the PAL through the Unit Registrar (by post).

In light of measures implemented due to the COVID-19 situation, the CDP Customer Service Centre will be temporarily closed until further notice. All CDP services will be provided through CDP Internet, phone (+65 6535 7511) and email services (asksgx@sgx.com). Entitled Depositors are strongly encouraged to accept their Rights and (if applicable) apply for excess Rights Units by way of an Electronic Application through an ATM of a Participating Bank.

For Unitholders who hold Units under the SRS or through a finance company and/or Depository Agent, acceptances of the Rights and (if applicable) applications for excess Rights Units must be made through the relevant banks in which they hold their SRS Accounts, the relevant finance company and/or Depository Agent, as the case may be. **Any acceptance of the Rights and/or (if applicable) application for excess Rights Units made directly through CDP, the Unit Registrar, Electronic Applications at ATMs of Participating Banks and/or the Trustee-Manager will be rejected.**

More information on the procedures for acceptance, payment and excess application for the Rights Units by Entitled Unitholders may be found in the Offer Information Statement, the ARE and the PAL.

All investments come with risk, including the risk that the investor may lose all or part of his investment. Before submitting any application to subscribe for or purchase the Rights or the Rights Units being offered, potential investors should consider the information provided in the Offer Information Statement carefully. Potential investors are responsible for their own investment decisions and should consult their legal, financial, tax or other professional adviser if in any doubt as to the action they should take.

TRADING PERIOD FOR RIGHTS

The trading period for the Rights on the SGX-ST will commence at **9.00 a.m. on 4 June 2020** and will end at **5.00 p.m. on 12 June 2020**.

Entitled Depositors who sell their Rights during the trading period need not forward the ARE to the Purchasers as arrangements will be made by CDP for separate application forms for Rights Units (the “ARS”) to be issued to Purchasers. Purchasers should note that CDP will, for and on behalf of the Trustee-Manager, send the ARS and other accompanying documents, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Purchasers. Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the Rights credited to their Securities Accounts should make the necessary arrangements with their respective Depository Agents or stockbrokers in Singapore. The Trustee-Manager further reserves the right to reject any acceptances of Rights and/or applications for excess Rights Units where it believes, or has reason to believe, that such acceptances and/or applications may violate any applicable legislation of any jurisdiction.

IMPORTANT DATES AND TIMES

The timetable below lists certain important dates and times relating to the Rights Issue. All dates and times referred to below are Singapore dates and times.

Units trade ex-Rights	:	29 May 2020 from 9.00 a.m.
Lodgment of the Offer Information Statement with the MAS and dissemination of the Offer Information Statement via websites of APTT and the SGX-ST	:	1 June 2020
Record Date	:	1 June 2020 at 5.00 p.m.
Despatch of the ARE or the PAL, as the case may be, to Entitled Unitholders	:	4 June 2020
Commencement of acceptance of/application for and payment for Rights Units and excess Rights Units	:	4 June 2020 from 9.00 a.m.
Commencement of trading of Rights	:	4 June 2020 from 9.00 a.m.
Last date and time for splitting and trading of Rights	:	12 June 2020 at 5.00 p.m.
Last date and time for acceptance of/application for and payment for Rights Units and excess Rights Units ⁽¹⁾	:	18 June 2020 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Last date and time for application and payment for Rights Units by renounees ⁽¹⁾	:	18 June 2020 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Expected date of issuance of Rights Units	:	25 June 2020
Expected date of commencement of trading of Rights Units on the SGX-ST	:	26 June 2020
Expected date for refund of unsuccessful applications (if made through CDP)	:	26 June 2020

Note:

- (1) For SRS investors and investors who hold Units through finance companies and/or Depository Agents, such investors will receive notification letter(s) from the relevant banks in which they hold their SRS Accounts, finance companies and/or Depository Agents, as the case may be. Such investors should refer to these notification letter(s) for details of the last date and time to submit applications for Rights Units to their respective approved banks, finance companies and/or Depository Agents, as the case may be. Any acceptance and/or application for Rights Units made directly by these investors through CDP, the Unit Registrar, the Trustee-Manager and/or by way of Electronic Application at ATMs of Participating Banks will be rejected.

The above timetable is indicative only and is subject to change. The Trustee-Manager may, with the approval of the SGX-ST and with the agreement of the Lead Manager, modify the above timetable subject to any limitation under any applicable laws. In such an event, the Trustee-Manager will publicly announce the same through a SGXNET announcement to be made available on the SGX-ST's website at the URL <https://www.sgx.com/securities/company-announcements> and APTT's corporate website at the URL <http://www.aptt.sg/news/news-2020>.

**APTT Management Pte. Limited
As Trustee-Manager of Asian Pay Television Trust**

Brian McKinley
Chief Executive Officer and Executive Director

IMPORTANT NOTICE

This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Rights or Rights Units in Singapore or any other jurisdiction.

No person should acquire any Rights or Rights Units except on the basis of the information contained in the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for Rights Units under the Rights Issue. The Offer Information Statement may be accessed online at the website of the MAS when it is lodged with the MAS. The MAS assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of APTT. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Information Statement when it is lodged with the MAS.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The distribution of this announcement, the Offer Information Statement, the provisional allotment letters and/or the application forms for Rights Units and excess Rights Units into, and issue, exercise or sale of Rights or Rights Units and the acquisition or purchase of the Rights or Rights Units in, jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. The Trustee-Manager assumes no responsibility in the event there is a violation by any person of such restrictions.

Neither the content of the website of APTT nor any website accessible by hyperlinks on the website of APTT is incorporated in, or forms part of, this announcement.

The Rights, the provisional allotment letters and/or the application forms for Rights Units, excess Rights Units and the securities of APTT have not been and will not be registered under the Securities Act, or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and its management, as well as financial statements. There will be no public offering of securities in the United States.