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*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Offer Information Statement dated 1 June 2020 issued in relation to the Rights Issue.*

**SGX-ST Release**

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE  
OF 361,270,970 NEW UNITS IN APTT**

**ISSUE AND LISTING OF RIGHTS UNITS**

**Singapore – 26 June 2020**

The directors (the “**Directors**”) of APTT Management Pte. Limited (the “**Trustee-Manager**”), as Trustee-Manager of Asian Pay Television Trust (“**APTT**”), refer to the announcements dated 28 April 2020, 18 May 2020, 1 June 2020 and 22 June 2020 in relation to, among others, the Rights Issue.

**ISSUE OF RIGHTS UNITS**

Further to the announcement on 22 June 2020 on the results of the Rights Issue, the Directors wish to announce that all 361,270,970 Rights Units were allotted and issued by the Trustee-Manager on 25 June 2020. Based on the foregoing, the gross proceeds raised by the Trustee-Manager from the Rights Issue are approximately S\$46.2 million.

The Rights Units allotted and issued to successful subscribers with Securities Accounts (including those who have successfully elected to receive their Rights Units in their respective Securities Accounts) have been credited into their respective Securities Accounts today. Unit confirmation notes of other successful subscribers have been despatched on 25 June 2020.

Following the allotment and issue of the Rights Units, the total number of issued Units in APTT has increased to 1,806,354,850 Units.

## **LISTING OF RIGHTS UNITS**

The Rights Units will be listed, quoted and traded on the Main Board of the SGX-ST with effect from 9.00 a.m. today.

The Rights Units rank *pari passu* in all respects with the existing Units in issue as at the date of issue of the Rights Units, except that they do not rank for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Units.

## **TRADING OF ODD LOTS**

For the purposes of trading on the Main Board of the SGX-ST, each board lot of Units will comprise 100 Units. Following the Rights Issue, Unitholders who hold odd lots of Units (that is, lots other than board lots of 100 Units) and who wish to trade in odd lots on the Main Board of the SGX-ST should note that they are able to do so on the SGX-ST's Unit Share Market. The SGX-ST's Unit Share Market is a ready market for trading of odd lots of Units with a minimum size of one Unit. The market for trading of such odd lots may be illiquid. There is no assurance that Unitholders who hold odd lots of Units will be able to acquire such number of Units required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST's Unit Share Market.

The Trustee-Manager wishes to take this opportunity to thank all Unitholders for their support towards the successful completion of the Rights Issue.

### **APTT Management Pte. Limited As Trustee-Manager of Asian Pay Television Trust**

Brian McKinley  
Chief Executive Officer and Executive Director

## **IMPORTANT NOTICE**

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This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Rights or Rights Units in Singapore or any other jurisdiction.

Any offering of Rights Units will be made in and accompanied by the Offer Information Statement. A potential investor should read the Offer Information Statement before deciding whether to subscribe for Rights Units under the Rights Issue. The Offer Information Statement has been lodged with the MAS and may be accessed online at the website of the MAS. The MAS assumes no responsibility for the contents of the Offer Information Statement. The availability of the Offer Information Statement on the MAS website does not imply that the Securities and Futures Act, Chapter 289 of Singapore, or any other legal or regulatory requirements, have been complied with. The MAS has not, in any way, considered the investment merits of APTT. This announcement is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Information Statement.

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Neither the content of the website of APTT nor any website accessible by hyperlinks on the website of APTT is incorporated in, or forms part of, this announcement.

**The Rights, the provisional allotment letters and/or the application forms for Rights Units, excess Rights Units and the securities of APTT have not been and will not be registered under the Securities Act, or under the securities laws of any state or other jurisdiction of the United States and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and its management, as well as financial statements. There will be no public offering of securities in the United States.**