

KTMG LIMITED

Company Registration No.: 197401961C
(Incorporated in the Republic of Singapore)

KTMG LIMITED TO COMPLY WITH THE FULL MOVEMENT CONTROL ORDER PHASE 1 IMPOSED BY THE GOVERNMENT OF MALAYSIA

The Board of Directors (the “**Board**”) of KTMG Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update its shareholders (“**Shareholders**”) that the Malaysia Government will be implementing a 14-days Full Movement Control Order (“**FMCO**”) Phase 1 from 1 June 2021 to 14 June 2021 (the “**Restriction Period**”) to curb the spread of COVID-19.

During the Restriction Period, the operations of the Group’s Textile and Apparel Manufacturing Facilities, including the Group’s head office in Batu Pahat, Johor, Malaysia has been granted approval to operate at 60% of its overall manpower capacity.

Barring any unforeseen circumstances, the compliance by the Group with this latest measure under the FMCO is not expected to have a significant impact on the Group’s financial performance for the financial year ending 31 December 2021, taking into account that there are no cancellation or alterations of orders from customers to date, save for changes to delivery schedules as customers have been cooperative and willing to accommodate to changes required by the Group.

The Group continues to adhere to the COVID-19 Guidelines and Standard Operating Procedures (“**SOP**”) recommended by the Ministry of Health of Malaysia (Kementerian Kesihatan Malaysia (“**KKM**”)) and has implemented safety precautions across our operations, such as the mandated wearing of face masks, safe distancing measures, thorough cleaning and disinfection of factory premises and hostel areas, as well as checking in daily with workers on their health conditions. The Group has also stepped up its efforts to ensure workers keep within the premise of the factory and their dormitories.

The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

By Order of the Board of Directors
KTMG LIMITED

Lim Vhe Kai
Executive Director and Chief Executive Officer
31 May 2021

*This announcement has been reviewed by the Company’s continuing sponsor (the “**Sponsor**”), SAC Capital Private Limited.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Charmian Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.