

January 19, 2018

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Quarterly Shareholding Pattern

Dear Sir,

Please find enclosed herewith a copy of quarterly Shareholding Pattern of the Company for the Quarter Ended December 31, 2017, submitted to stock exchanges in India.

Please acknowledge the receipt of the same.

Thanking You

Yours faithfully,
For **Mercator Limited**



Suhas Pawar
Company Secretary

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 Name of Listed Entity: Mercator Limited

2 Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR

3 Share Holding Pattern Filed under: Reg. 31(1)(a)/ 31(1)(b)/ 31(1)(c)

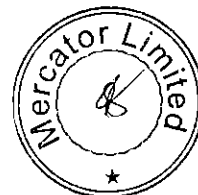
a. If under 31(1)(b) then indicate the report : N.A.

b. If under 31(1)(c) then indicate date of allotment/extinguishment: 31st December, 2017

4 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Mercator Limited

Table I - Summary Statement holding of specified securities

Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (IV)+(V)+ (VI)	Shareholding as a % of total shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked In shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights	Class: Equity	Class eg: N.A.			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
																	Total
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (IV)+(V)+ (VI)	(viii)As a % of (A+B+C2)	(ix)			(x)	(xi) = (VII)+(X) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
(A) Promoter & Promoter Group	15	92941600	0	0	0	92941600	30.7286	92941600	0	92941600	30.7286	0	0.0000	48537151	52.2233	92941600	
(B) Public	90991	209517735	0	0	0	209517735	69.2714	209517735	0	209517735	69.2714	0	0.0000	NA	NA	207892206	
(C) Non Promoter- Non Public	0	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	NA	NA	0	
(C1) Shares Underlying DBs	0	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	NA	NA	0	
(C2) Shares Held By Employee Trust	0	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	NA	NA	0	
Total	91006	302459335	0	0	0	302459335	100.0000	302459335	0	302459335	100.0000	0	0.0000	48537151	16.0475	300833806	



Mercator Limited

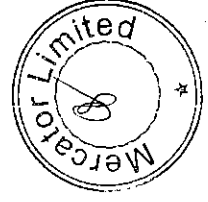
Table 1 (i)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

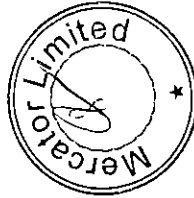
Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of equity shares held	No. of Depository Receipts	Total nos. shares held (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including securities)	Shareholding, as a % of (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise	Number of equity shares held in dematerialised form		
								No of Voting Rights	Class: Equity	Class: eg: N.A.			No. (a)	As a % of total Shares held(b)				
(i) Indian																		
(ii) Individuals / Hindu Undivided Family																		
(a) Family		10	74174100	0	0	74174100	24.5237	0	74174100	0	22.6881	0	0	0.0000	38937151	52.4943	74174100	
Harishkumar Mittal	AATPM7636F	6	47066700	0	0	47066700	15.5613	0	47066700	0	14.3966	0	0	0.0000	38930951	82.7144	47066700	
Archana Mittal	ADGPM7171D	3	27027400	0	0	27027400	8.9359	0	27027400	0	8.2871	0	0	0.0000	6200	0.0229	27027400	
Adip Mittal	ARIPM2746H	1	80000	0	0	80000	0.0264	0	80000	0	0.0245	0	0	0.0000	0	0.0000	80000	
Central Government / State Government(s)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	
Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	
Any Other (Specify)		4	18406250	0	0	18406250	6.0855	18406250	0	18406250	6.0855	0	0	0.0000	9600000	52.1562	18406250	
Bodies Corporate		4	18406250	0	0	18406250	6.0855	18406250	0	18406250	6.0855	0	0	0.0000	9600000	52.1562	18406250	
Ahm Investments Private Limited	AAFCAT755C	4	18406250	0	0	18406250	6.0855	18406250	0	18406250	6.0855	0	0	0.0000	9600000	52.1562	18406250	
Sub Total (A)(1)		14	92580350	0	0	92580350	30.6092	92580350	0	92580350	30.6092	0	0	0.0000	48537151	52.4271	92580350	
2 Foreign																		
(iii) Individuals (Non-Resident)																		
(a) Individuals / Foreign Individuals		1	361250	0	0	361250	0.1194	361250	0	361250	0.1194	0	0	0.0000	0	0.0000	361250	
Shalabh Mittal	AJPFMS019D	1	361250	0	0	361250	0.1194	361250	0	361250	0.1194	0	0	0.0000	0	0.0000	361250	
Government		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	
Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	
Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	
Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	
Sub Total (A)(2)		1	361250	0	0	361250	0.1194	361250	0	361250	0.1194	0	0	0.0000	0	0.0000	361250	
Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)																		
												0	28.4287	0	0.0000	48537151	52.2233	97941500

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (3) 361250 Shares held by Foreign Promoter Mr. Shalabh Mittal are on Non Repatriable basis





Mercator Limited

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (V)+(VI)+(VII)+(VIII)	Shareholding as a % of total shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including)	Shareholding, as a % assuming full conversion of diluted share capital	Number of Locked in shares		Number of shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								Class: Equity	Class: N.A.	Total			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (V)+(VI)+(VII)+(VIII)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (VII)+(X) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
1. Institutions																	
(a) Mutual Fund																	
(b) Venture Capital Funds																	
(c) Alternate Investment Funds																	
(d) Foreign Venture Capital Investors																	
(e) Foreign Portfolio Investor																	
Government of Singapore	AAA/G0594R		46872721			46872721	15.4972	46872721		46872721	24469556	21.8220	0	0.0000	0	0.0000	46872721
Government of Singapore	AAEC4362Q		17336959			17336959	5.7320	17336959		17336959	5.7320	5.3030	0	0.0000	0	0.0000	17336959
Kilara Ptn 1101	AAEC4362Q		8159363			8159363	2.6977	8159363		8159363	2.6977	2.4958	0	0.0000	0	0.0000	8159363
Monetary Authority Of Singapore	AAIC43008N		6172475			6172475	2.0408	6172475		6172475	2.0408	1.8880	0	0.0000	0	0.0000	6172475
Resonance Opportunities Fund	AATCR4798A		4236000			4236000	1.4005	4236000		4236000	1.4005	1.2957	0	0.0000	0	0.0000	4236000
Financial Institutions / Banks		6	6075074			6075074	2.0086	6075074		6075074	2.0086	1.8582	0	0.0000	0	0.0000	6075074
Axis Bank Limited	AAACU2414K		5300000			5300000	1.7523	5300000		5300000	1.7523	1.6211	0	0.0000	0	0.0000	5300000
Insurance Companies																	
(g) Provident Funds/ Pension Funds																	
Any Other (Specify)																	
UTI		1	75000			75000	0.0248	75000		75000	0.0248	0.0229	0	0.0000	0	0.0000	75000
Sub Total (B)(1)		1	75000			75000	0.0248	75000		75000	0.0248	0.0229	0	0.0000	0	0.0000	75000
Central Government/ State Government(s)/ President of India		37	53022795			53022795	17.5306	53022795		53022795	24469556	23.7031	0	0.0000	0	0.0000	52947795
2. India																	
Central Government / State Government(s)		3	806059			806059	0.2665	806059		806059	0.2665	0.2466	0	0.0000	0	0.0000	806059
Sub Total (B)(2)		3	806059			806059	0.2665	806059		806059	0.2665	0.2466	0	0.0000	0	0.0000	806059
3. Non-Institutions																	
(a) Individuals																	
Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		85749	76844877			76844877	25.4067	76844877		76844877	25.4067	23.5051	0	0.0000	0	0.0000	75549848
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		24	37437697			37437697	5.6826	37437697		37437697	5.6826	5.2573	0	0.0000	0	0.0000	37437697
Alakh Bhansali	AADP95439H		4740101			4740101	1.5672	4740101		4740101	1.5672	1.4499	0	0.0000	0	0.0000	4740101
NBFCs registered with RBI		1	738203			738203	0.2441	738203		738203	0.2441	0.2258	0	0.0000	0	0.0000	738203
(c) Employee Trusts		0					0.0000				0.0000	0.0000	0	0.0000	0	0.0000	0
Overseas Depositories/holding DRs (balancing figure)		0					0.0000				0.0000	0.0000	0	0.0000	0	0.0000	0

(e)	Any Other (Specify)	5177	60918104	0	0	60918104	20.1409	60918104	0	60918104	20.1409	0	18.6334	0	0	0.0000	60862604
	Foreign Nationals	1	915	0	0	915	0.0003	915	0	915	0.0003	0	0.0003	0	0	0.0000	515
	Hindu Undivided Family	2436	5296968	0	0	5296968	1.7513	5296968	0	5296968	1.7513	0	1.6202	0	0.0000	0	5296968
	Non Resident Indians (Non Repat)	940	983306	0	0	983306	0.3251	983306	0	983306	0.3251	0	0.3008	0	0.0000	0	983306
	Non Resident Indians (Repatriate)	752	2543938	0	0	2543938	0.8411	2543938	0	2543938	0.8411	0	0.7781	0	0.0000	0	2490438
	Office Bearers	2	1950	0	0	1950	0.0006	1950	0	1950	0.0006	0	0.0006	0	0.0000	0	1950
	Foreign Portfolio Investor (Individual)	1	4000	0	0	4000	0.0013	4000	0	4000	0.0013	0	0.0012	0	0.0000	0	4000
	Clearing Member	643	7322599	0	0	7322599	2.4210	7322599	0	7322599	2.4210	0	2.2398	0	0.0000	0	7322599
	Bodies Corporate	1002	44764428	0	0	44764428	14.8001	44764428	0	44764428	14.8001	0	13.6924	0	0.0000	0	44764428
	Sub Total (B)(3)	90951	155688881	0	0	155688881	51.4743	155688881	0	155688881	51.4743	0	47.6216	0	0.0000	0	154138352
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	90951	209517735	0	0	209517735	69.2713	209517735	0	209517735	69.2713	24469556	71.5713	0	0.0000	0	207892206

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of Shares	No. of Shares
0	0

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons: institutions/Non Institutions holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.



Mercator Limited

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of Shareholders	PAN	Nos. of sharehold-ers	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Sharehold- ing as a % of total shares (calculate d as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlyin- g	Sharehold- ing, as a % assuming full conversio n of convertible securities (XII)= (VII)+(X) As a % of Total Equity	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
								No of Voting Rights	Class: Equity	Total			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of Total Equity	(XII)		(XIII)		(XIV)
1. Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	0
Employee Benefit Trust (under SEBI (Share based Employee 2) Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	0
Total Non-Promoter- Non Public Shareholding (C)= (C1)+(C2)		0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	0

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

