

OEL (HOLDINGS) LIMITED
(Company Registration No: 198403368H)

Third Quarter and Nine Months Financial Statement and Dividend Announcement for the Period Ended 30.09.2015

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3), HALF YEAR AND FULL YEAR RESULTS

1(a) A Statement of Comprehensive Income (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial period.

1(a)(i) Statement of Comprehensive Income

	Group					
	3Q 2015	3Q 2014	Change	YTD Sept 15	YTD Sept 14	Change
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
<u>Continuing Operations</u>						
Revenue	683	720	-5.1%	2,057	2,886	-28.7%
Cost of sales	**(449)	(719)	-37.6%	**(5,337)	(2,812)	89.8%
Gross profit/ (loss)	234	1	NM	(3,280)	74	NM
Other operating income	44	1,651	-97.3%	100	3,997	-97.5%
Distribution costs	(6)	(51)	-88.2%	(40)	(196)	-79.6%
Administrative expenses	(603)	(2,047)	-70.5%	(1,864)	(7,469)	-75.0%
Other operating expenses	(1,181)	(185)	538.4%	(4,101)	(1,125)	264.5%
Finance costs	(5)	2	NM	(17)	(46)	-63.0%
Loss before tax	(1,517)	(629)	141.2%	(9,202)	(4,765)	93.1%
Income tax	-	-	-	-	957	NM
Loss for the period	(1,517)	(629)	141.2%	(9,202)	(3,808)	141.6%
<u>Discontinued operations</u>						
Loss for the period from discontinued operations	-	(98)	NM	-	(552)	NM
Loss for the period	(1,517)	(727)	108.7%	(9,202)	(4,360)	111.1%
Loss attributable to:						
Owners of the Company	(1,517)	(673)	125.4%	(9,202)	(4,078)	125.6%
Non-controlling interests	-	(54)	NM	-	(282)	NM
	(1,517)	(727)	108.7%	(9,202)	(4,360)	111.1%

NM = Not meaningful

** net of reversal of provisions not required

1(a)(ii) Notes to Statement of Comprehensive Income

Continuing operations

Loss for the period is stated after (charging) crediting the following:

Depreciation of property, plant and equipment

Foreign currency exchange adjustment (loss) gain, net

Gain on disposal of property, plant and equipment

Property, plant and equipment written off

Interest income

Project costs written off

Group					
3Q 2015 S\$'000	3Q 2014 S\$'000	Change %	YTD Sept 15 S\$'000	YTD Sept 14 S\$'000	Change %
(460)	(290)	58.6%	(1,070)	(944)	13.3%
(926)	1,273	NM	(2,782)	1,701	NM
17	118	85.6%	32	62	-48.4%
(24)	(4)	500%	(24)	(177)	-86.4%
2	5	60.0%	13	30	-56.7%
-	-	-	(3,820)	-	-

Discontinued operations

Loss for the period is stated after (charging) crediting the following:

Depreciation of property, plant and equipment

Foreign currency exchange adjustment gain, net

Loss on disposal of property, plant and equipment

Group					
3Q 2015 S\$'000	3Q 2014 S\$'000	Change %	YTD Sept 15 S\$'000	YTD Sept 14 S\$'000	Change %
-	(122)	NM	-	(292)	NM
-	4	NM	-	8	NM
-	-	NM	-	(63)	NM

1(a)(iii) Statement of Other Comprehensive Income

Loss for the period

Other comprehensive loss:

Item that may be reclassified subsequently to profit or loss

- exchange differences on translation of foreign operations

Total comprehensive loss for the period

Total comprehensive loss attributable to:

Owners of the Company

Non-controlling interests

Group					
3Q 2015 S\$'000	3Q 2014 S\$'000	Change %	YTD Sept 15 S\$'000	YTD Sept 14 S\$'000	Change %
(1,517)	(727)	108.7%	(9,202)	(4,360)	111.1%
694	(748)	NM	3,056	(838)	NM
(823)	(1,475)	-44.2%	(6,146)	(5,198)	18.2%
(823)	(1,421)	-42.1%	(6,146)	(4,916)	25.0%
-	(54)	NM	-	(282)	NM
(823)	(1,475)	-44.2%	(6,146)	(5,198)	18.2%

NM=Not meaningful

1(b)(i) A Consolidated Statement of Financial Position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	30.09.15	31.12.14	30.09.15	31.12.14
	\$'000	\$'000	\$'000	\$'000
ASSETS				
Current assets:				
Cash and bank balances	2,221	6,221	1,889	5,982
Trade receivables	3,647	7,355	13	40
Other receivables	1,741	5,152	11,248	9,358
Inventories	6,149	6,162	-	-
Total current assets	13,758	24,890	13,150	15,380
Non-current assets:				
Associates	-	-	-	26
Available-for-sale investments	24	12	24	12
Property, plant and equipment	10,773	12,327	4,816	4,961
Investment property	3,741	3,741	3,741	3,741
Total non-current assets	14,538	16,080	8,581	8,740
Total assets	28,296	40,970	21,731	24,120
LIABILITIES AND EQUITY				
Current liabilities:				
Trade payables	9,827	12,104	199	168
Other payables	3,202	7,388	1,660	3,587
Finance leases	33	33	33	33
Bank loans	500	540	500	540
Total current liabilities	13,562	20,065	2,392	4,328

	Group		Company	
	30.09.15	31.12.14	30.09.15	31.12.14
	\$'000	\$'000	\$'000	\$'000
Non-current liabilities:				
Finance leases	41	66	41	66
Deferred tax liabilities	411	411	411	411
Total non-current liabilities	452	477	452	477
Capital and reserves:				
Issued capital	38,530	38,530	38,530	38,530
Reserves	(24,248)	(18,102)	(19,643)	(19,215)
Equity attributable to owners of the Company	14,282	20,428	18,887	19,315
Net equity	14,282	20,428	18,887	19,315
Total liabilities and equity	28,296	40,970	21,731	24,120

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 30.09.2015		As at 31.12.2014	
S\$'000	S\$'000	S\$'000	S\$'000
Secured	Unsecured	Secured	Unsecured
533	-	33	540

Amount repayable after one year

As at 30.09.2015		As at 31.12.2014	
S\$'000	S\$'000	S\$'000	S\$'000
Secured	Unsecured	Secured	Unsecured
41	-	66	-

Details of any collateral

The above secured borrowings are secured by a property and certain plant and equipment of the Group and the Company.

1(c) A Consolidated Statement of Cash Flows (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial period.

	Group			
	3Q 2015	3Q 2014	YTD Sept 15	YTD Sept 14
	S\$'000	S\$'000	S\$'000	S\$'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Loss before tax	(1,517)	(727)	(9,202)	(5,317)
Adjustments for:				
Depreciation of property, plant and equipment	460	412	1,070	1,236
(Gain) loss on disposal of property, plant and equipment	(17)	(118)	(32)	1
Property, plant and equipment written off	24	4	24	177
Interest expense	5	27	17	116
Interest income	(2)	(5)	(13)	(30)
Project costs written off	-	-	3,000	-
Operating loss before movements in working capital	(1,047)	(407)	(5,136)	(3,817)
Trade receivables	41	280	93	2,767
Other receivables	349	(943)	3,313	617
Inventories	1	(37)	13	(76)
Trade payables	196	(1,094)	(793)	(8,596)
Other payables	26	(2,158)	(1,490)	(6,911)
Cash used in operations	(434)	(4,359)	(4,000)	(16,016)
Income tax paid	-	-	-	(6)
Income tax refund	-	-	-	402
Interest paid	(5)	(27)	(17)	(116)
Interest received	2	5	13	30
Net cash used in operating activities	(437)	(4,381)	(4,004)	(15,706)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(8)	(293)	(8)	(2,120)
Purchase of available-for-sale investment	-	-	(12)	-
Proceeds on disposal of property, plant and equipment	17	118	36	285
Net cash from (used in) investing activities	9	(175)	16	(1,835)
CASH FLOWS FROM FINANCING ACTIVITIES				
Increase (decrease) in bank loans	329	(8)	(40)	(202)
Repayment of obligations under finance leases	(8)	(31)	(25)	(94)
Dividends paid	-	-	-	(3,341)
Restricted cash	(1)	144	2,843	5,500
Net cash from financing activities	320	105	2,778	1,863
NET DECREASE IN CASH AND CASH EQUIVALENTS	(108)	(4,451)	(1,210)	(15,678)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	498	5,690	1,593	16,918
Effect of exchange rate changes on the balance of cash held in foreign currencies	46	(8)	53	(9)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	436	1,231	436	1,231

Represented by :

CASH AND CASH EQUIVALENTS

Cash and bank balances
Less: Restricted cash*

30.09.2015	30.09.2014
S\$'000	S\$'000
2,221	6,221
(1,785)	(4,990)
<u>436</u>	<u>1,231</u>

*Restricted cash mainly comprises the retention sum which forms part of the cash proceeds from the disposal of the distribution business in 2013 and is expected to be released to the Company upon fulfillment of all obligations.

1(d)(i) A Statement of Changes in Equity (for the issuer and group) showing either (i) all changes in equity or (ii) changes inequity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

GROUP (\$\$'000)	SHARE CAPITAL	CURRENCY	ASSET	SHARE ISSUE RESERVE	ACCUMULATED LOSSES	EQUITY	NON-	TOTAL EQUITY
		TRANSLATION RESERVE	REVALUATION RESERVE			ATTRIBUTABLE TO OWNERS OF THE COMPANY	CONTROLLING INTERESTS	
Balance at 01.01.2014	38,530	1,237	6,397	(182)	(83)	45,899	474	46,373
Total comprehensive loss for the period								
Loss for the period	-	-	-	-	(4,078)	(4,078)	(282)	(4,360)
Other comprehensive loss for the period	-	(838)	-	-	-	(838)	-	(838)
Total	-	(838)	-	-	(4,078)	(4,916)	(282)	(5,198)
Transactions with owners, recognised directly in equity								
Dividends	-	-	-	-	(3,341)	(3,341)	-	(3,341)
Total	-	-	-	-	(3,341)	(3,341)	-	(3,341)
Balance at 30.09.2014	38,530	399	6,397	(182)	(7,502)	37,642	192	37,834
Balance at 01.01.2015	38,530	(1,956)	6,539	(182)	(22,503)	20,428	-	20,428
Total comprehensive (loss) income for the period								
Loss for the period	-	-	-	-	(9,202)	(9,202)	-	(9,202)
Other comprehensive income for the period	-	3,056	-	-	-	3,056	-	3,056
Total	-	3,056	-	-	(9,202)	(6,146)	-	(6,146)
Balance at 30.09.2015	38,530	1,100	6,539	(182)	(31,705)	14,282	-	14,282

COMPANY (\$\$'000)	SHARE CAPITAL	ASSET REVALUATION RESERVE	SHARE ISSUE RESERVE	RETAINED EARNINGS (ACCUMULATED LOSSES)	TOTAL EQUITY
Balance at 01.01.2014	38,530	6,397	(182)	10,122	54,867
Total comprehensive loss for the period	-	-	-	(545)	(545)
Total	-	-	-	(545)	(545)
Transactions with owners, recognised directly in equity					
Dividends	-	-	-	(3,341)	(3,341)
Total	-	-	-	(3,341)	(3,341)
Balance at 30.09.2014	38,530	6,397	(182)	6,236	50,981
Balance at 01.01.2015	38,530	6,539	(182)	(25,572)	19,315
Total comprehensive loss for the period					
Loss for the period	-	-	-	(428)	(428)
Total	-	-	-	(428)	(428)
Balance at 30.09.2015	38,530	6,539	(182)	(26,000)	18,887

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There is no change in the Company's share capital since the end of the immediately preceding financial year. The Company has no outstanding convertible securities as at 30 September 2015 and 31 December 2014.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding financial year.

	30.09.2015	31.12.2014
Total number of shares excluding treasury shares	668,266,667	668,266,667

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, disposal, cancellation and/ or use of treasury shares as at 30 September 2015 and 31 December 2014. The Company does not have any treasury shares as at 30 September 2015 and 31 December 2014.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have neither been audited nor reviewed by our auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except for the adoption of revised Financial Reporting Standards ("FRS") as disclosed in Section 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current financial year as compared with those used in the audited financial statements for the year ended 31 December 2014.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effects of, the change.

The Group has adopted all the new and revised FRS and Interpretations of FRS ("INT FRS") that are relevant to its operations and effective for annual periods beginning on or after 1 January 2015. The adoption of these new/revised FRSs and INT FRSs does not result in significant changes to the Group's and Company's accounting policies and has no material effect on the amounts reported for the current period or prior years.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial period, after deducting any provision for preference dividends

Continuing operations

Loss per ordinary share for the period after deducting any provision for preference dividends:-

(i) Based on weighted average number of ordinary shares in issue

(ii) On a fully diluted basis*

Group			
3Q 2015	3Q 2014	YTD Sept 2015	YTD Sept 2014
(0.23) cents	(0.09) cents	(1.38) cents	(0.57) cents
(0.23) cents	(0.09) cents	(1.38) cents	(0.57) cents

Discontinuing operations

Loss per ordinary share for the period after deducting any provision for preference dividends:-

(i) Based on weighted average number of ordinary shares in issue

(ii) On a fully diluted basis*

Group			
3Q 2015	3Q 2014	YTD Sept 2015	YTD Sept 2014
- cents	(0.01) cents	- cents	(0.08) cents
- cents	(0.01) cents	- cents	(0.08) cents

Note: The net earnings per ordinary share for the nine months ended 30 September 2015 is calculated based on issued share capital of 668,266,667 ordinary shares in issue (30 September 2014: 668,266,667).

* There are neither any instruments that are convertible into ordinary shares of the Company nor any share options outstanding.

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial period.

Net asset value per ordinary share based on existing issued share capital as at the end of the period reported on

Group	
30.09.2015	31.12.2014
2.14 cents	3.06 cents

Net asset value per ordinary share based on existing issued share capital as at the end of the period reported on

Company	
30.09.2015	31.12.2014
2.83 cents	2.89 cents

Note: The net asset value per ordinary share is calculated based on the issued share capital of 668,266,667 ordinary shares as at 30 September 2015 (31 December 2014: 668,266,667 ordinary shares).

- 8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

CONTINUING OPERATIONS

The Group's continuing operations comprise Shipyard operations and Property Management which derives rental income from leasing of its property at No. 8 Aljunied Avenue 3 in Singapore.

Revenue

The Group posted revenue of S\$0.68 million in 3rd Quarter 2015 ("3Q2015") as compared to S\$0.72 million in 3rd Quarter 2014 ("3Q2014"). For the nine months ended 30 September 2015 ("YTD 3Q2015"), the Group recorded revenue of S\$2.06 million compared to S\$2.89 million for the corresponding period ended 30 September 2014 ("YTD 3Q2014").

Revenue from the Shipyard operations amounted to S\$0.50 million in 3Q2015 and S\$1.52 million for YTD 3Q2015, mainly from the provision of ship repair services. The Property Management recorded rental income of S\$0.18 million in 3Q2015 and S\$0.54 million for YTD 3Q2015.

Gross Profit

The Group posted a gross profit of S\$0.23 million in 3Q2015 as compared to S\$0.001 million in 3Q2014.

For YTD 3Q2015, the Group recorded a gross loss of S\$3.28 million as compared to a gross profit of S\$0.07 million for YTD 3Q2014. The loss was attributed to the write-off of project costs of S\$0.82 million following the final award in the arbitration proceedings ordered by the Arbitral Tribunal (as announced by the Company on 21 April 2015), and write-off of other project costs of S\$3.0 million following a review of the recoverable amounts.

Other Operating Income

The Group registered other operating income of S\$0.04 million in 3Q2015 as compared to S\$1.65 million in 3Q2014. The decrease was due to unrealised foreign exchange gain of S\$1.27 million in 3Q2014 and higher negotiated discounts for amounts owing to certain suppliers of the Shipyard operations in 3Q2014.

For YTD 3Q2015, the Group registered other operating income of S\$0.1 million as compared to S\$4.0 million for YTD 3Q2014. The decrease was due to unrealised foreign exchange gain of S\$1.70 million and higher negotiated discounts of approximately S\$1.84 million received for amounts owing to certain suppliers of the Shipyard operations in YTD 3Q2014.

Operating Expenses

Operating expenses comprise mainly distribution, administrative and other operating expenses. In 3Q2015, total operating expenses amounted to S\$1.80 million compared to \$2.28 million in 3Q2014.

For YTD 3Q2015, total operating expenses decreased to S\$6.02 million from S\$8.84 million for YTD 3Q2014 mainly due to reduction in legal and professional fees and implementation of cost saving measures which more than offset unrealised foreign exchange loss of S\$2.78 million.

Loss from Continuing Operations

The Group reported a loss of S\$1.52 million in 3Q2015 as compared to S\$0.63 million in 3Q2014.

For YTD 3Q2015, the loss was S\$9.20 million as compared to a loss of S\$3.81 million for YTD 3Q2014. The higher loss was attributed mainly to the write-off of project costs, reduction in other operating income, unrealised foreign exchange loss, legal costs for arbitration proceedings and absence of an income tax credit of S\$0.96 million during the period in review.

DISCONTINUED OPERATIONS

For YTD 3Q2014, the Group recorded a loss of S\$0.55 million from discontinued operations. This loss was attributed mainly to the biofuel business which was disposed of in 2014.

PROFIT / LOSS ATTRIBUTABLE TO OWNERS OF THE COMPANY

As a result of the above, the Group recorded a loss attributable to owners of the Company of S\$9.20 million for YTD 3Q2015 as compared to a loss of S\$4.09 million for YTD 3Q2014.

REVIEW OF WORKING CAPITAL, ASSETS AND LIABILITIES

The Group's current assets decreased to S\$13.8 million as at 30 September 2015 from S\$24.9 million as at 31 December 2014 due mainly to a reduction in trade receivables, other receivables, cash and bank balances.

Current liabilities decreased to S\$13.6 million as at 30 September 2015 from S\$20.1 million as at 31 December 2014, attributed mainly to a decrease in trade payables, other payables and bank loans.

Based on the above, the Group had positive working capital (total current assets less total current liabilities) of S\$0.2 million at the end of September 2015.

REVIEW OF CASH FLOW STATEMENT

Cash flow from operating activities was a net cash outflow of S\$4.0 million as compared to a net cash outflow of S\$15.7 million for the same corresponding period of last year. The net cash outflow was mainly due to the losses in the Shipyard operations and the settlement of trade payables and other payables.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group continues to execute cost-containment measures for its Shipyard operations. It is also exploring various options for its Shipyard operations, including repair work, outsourcing and provision of other services.

As part of its efforts to explore new business avenue, the diversification of the Group's business scope to include the mineral, oil and gas business was approved by shareholders at an Extraordinary General Meeting ("EGM") held on 23 June 2015.

The Company has on 30 June 2015 entered into a conditional sale and purchase agreement to acquire a stake of 51% in Allied Resources Limited ("Allied Resources") (the "Acquisition") for a consideration of S\$18.2 million in cash and shares. Allied Resources owns 50% interests in Qian An Oilfield Development Co. Ltd. ("Qian An") which is jointly owned by PetroChina Company Limited. Qian An is principally engaged in the exploration, development and production of oil and gas natural gas from two oil fields in Jilin, China. The oil fields are currently in production.

As announced on 30 October 2015, the Group has entered into a supplemental sale and purchase agreement in relation to the Acquisition. For details, please refer to the Company's announcement.

On 19 August 2015 at an EGM, the shareholders approved the proposed issue of up to S\$40 million in aggregate principal amount of redeemable zero coupon convertible bonds.

The Group will continue to explore and evaluate strategic business opportunities, including but not limited to strategic investments, partnerships, or mergers and acquisitions, that have potential to generate value for shareholders.

11 Dividend

(a) Current Financial Period Reported On

Any dividend proposed for the current financial period reported on? None

Name of dividend	NA
Dividend Type	NA
Dividend Amount per Share (in cents)	NA
Dividend Rate (in %)	NA
Tax Rate	NA

(b) Corresponding Period of the Immediately Preceding Financial year

Any dividend declared for the corresponding period of the immediately preceding financial year? None

Name of dividend	NA
Dividend Type	NA
Dividend Amount per Share (in cents)	NA
Dividend Rate (in %)	NA
Tax Rate	NA

(c) Whether the dividend is before tax, net of tax or tax exempt?

Not applicable.

(d) Date payable

Not applicable.

(e) Books closure date

Not applicable.

12 If no dividend has been declared / recommended, a statement to that effect.

No dividend has been declared or recommended for the nine months ended 30 September 2015.

13 Interested person transactions

The Company does not have a general mandate from shareholders for the interested person transactions. There were no IPTs of S\$100,000 or more for the nine months ended 30 September 2015.

14 Confirmation pursuant to Rule 705(5) of the Listing Manual (Section B: Rules of Catalyst)

The Board hereby confirms that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the unaudited financial statements for the period ended 30 September 2015 to be false or misleading in any material aspect.

On behalf of the Board of Directors

Low Beng Tin
Managing Director

BY ORDER OF THE BOARD

CHANG AI LING
COMPANY SECRETARY
13 November 2015

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

Name: Mr Tan Chong Huat (Registered Professional, RHT Capital Pte. Ltd.)
Address: Six Battery Road, #10-01, Singapore 049909
Tel: 63816757