

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

**APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR
FINANCIAL YEAR ENDED 30 JUNE 2016 AND RELEASE OF RESULTS
ANNOUNCEMENT FOR FIRST QUARTER ENDED 30 SEPTEMBER 2016**

The Board of Directors of OKH Global Ltd. (the “Company”) refers to the announcement by the Company on 10 October 2016 in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “SGX-ST”) for a waiver from the requirements of Rule 707(1) of the Listing Manual of the SGX-ST and extension of time to hold its annual general meeting (“AGM”) by 31 December 2016 and release its financial results for the first quarter ended 30 September 2016 (“1Q2017 Results Announcement”) by 14 January 2017 (the “Application”). Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Company’s announcement dated 10 October 2016.

The Board wishes to announce that based on the Company’s Application and subsequent correspondences, the SGX-ST has informed the Company that it has granted the Company an extension of time of up to 31 December 2016 to hold the Company’s AGM and release of its 1Q2017 Results Announcement subject to the following:-

- (a) the Company announcing the waiver granted, the reasons for seeking the waiver and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the Bye-laws of the Company;
- (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (d) the Company convening the AGM of the Company by 31 December 2016 subject to the approval of the same from the relevant regulatory authority in Bermuda.

The Board also wishes to inform that the Company has submitted written confirmations to SGX to confirm that the waiver does not contravene any laws and regulations governing the Company and the bye-laws of the Company and that the Company is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company.

No application for extension of time to hold AGM is required to be made to any regulatory authority in Bermuda if the AGM is held by the Company within this calendar year.

The Company had made the Application based on the following reasons:-

- (a) There is a delay in finalising the financial statements and annual report for FY2016 as the Management and external auditors need more time to obtain certain external audit confirmation on bank confirmations which are coming from both local and overseas. In addition, the Management requires more time to follow up on matters raised during the last Board meeting on managing construction costs and discuss the findings with external auditors in order to satisfactorily conclude the audit procedures and finalise the financial statements. The Company and its external auditor have been working very closely together and are currently addressing and resolving these matters.
- (b) The Company also requires time thereafter to print, perform accuracy checks, distributes its annual report and to observe the 14-day notice to its shareholders.

- (c) As the Company is required to compare certain financial information in its 1Q2017 Results Announcement against the audited financial statements of the Company for FY2016, the Company is of the view that it is prudent that the Company releases its 1Q2017 Results Announcement after the audit of the financial statements of the Company for FY2016 is finalized and issued.

BY ORDER OF THE BOARD

Lock Wai Han
Executive Director and CEO
25 October 2016