



KLW HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199504141D

NON-BINDING TERM SHEET RELATING TO THE PROPOSED ACQUISITION OF EQUITY INTEREST IN WAH LOON GROUP

The Board refers to the announcements dated 15 November 2013 and on 14 May 2014 ("**Earlier Announcements**"). Terms used in this announcement will unless otherwise defined have the same meaning given to them in the Earlier Announcements.

The Board wishes to update the Shareholders that the Company is no longer proceeding with the discussions on the non-binding term sheet in relation to the Proposed Acquisition of the equity interest in Wah Loon Group.

FOR AND ON BEHALF OF THE BOARD

Lee Boon Teck
Managing Director
KLW Holdings Limited

12 December 2014

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:

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