

Grant of Share Awards under the SATS Restricted Share Plan

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. ("SATS" or the "Company") wishes to announce the following details on the grant of share awards pursuant to the Company's Restricted Share Plan ("RSP"):

		RSP
(a)	Date of grant	24 June 2024
(b)	Total number of share awards granted	5,826,700
(c)	Market price of its securities on the date of grant	S\$2.89 per ordinary share
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	Mr Kerry Mok Tee Heong President & Chief Executive Officer and Director 376,600 shares
(e)	Vesting of shares	The SATS Restricted Share Plan based on time conditions will vest equally over a three-year period.

Date: 24 June 2024