

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL**

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, DBS Group Holdings Ltd (“**DBSH**”) wishes to announce the following transactions that occurred during the six months period ended 30 June 2023:

(1) Incorporation of a variable capital company (“**VCC**”)

DBS Multi Family Office Foundry VCC (“**MFOF VCC**”) was incorporated as an umbrella VCC under Section 16(4) of the Variable Capital Companies Act 2018 on 24 February 2023. DBS Bank Ltd. (“**DBS Bank**”), a wholly-owned subsidiary of DBSH, is the sole management shareholder and manager of the MFOF VCC.

Further information relating to the MFOF VCC is set out below.

<b>Name of Subsidiary</b>	DBS Multi Family Office Foundry VCC
<b>Date of Incorporation</b>	24 February 2023
<b>Country of Incorporation</b>	Singapore
<b>Issued Management Share Capital</b>	S\$1 comprising of 1 Management Share
<b>Principal Activity</b>	To operate collective investment scheme(s)
<b>Management Shareholder</b>	DBS Bank (100%)

(2) Incorporation of a subsidiary

DBS Bank incorporated the following wholly-owned subsidiary:

<b>Name of Subsidiary</b>	DBS Technology (China) Ltd
<b>Date of Incorporation</b>	6 March 2023
<b>Country of Incorporation</b>	People’s Republic of China
<b>Registered Capital</b>	RMB 50 million
<b>Principal Activity</b>	Software and information technology services
<b>Shareholder</b>	DBS Bank (100%)

(3) Subscription of shares in Partior Holdings Pte. Ltd. (“Partior HoldCo”) and cessation of direct shareholding interest in Partior Pte. Ltd. (“Partior OpCo”)

The following transactions were executed in relation to the interest of DBS Finnovation Pte. Ltd. (“**DBS Finnovation**”, a wholly-owned subsidiary of DBS Bank) in Partior OpCo:

- (i) On 9 February 2023, DBS Finnovation’s shareholding interest in Partior OpCo was diluted to 25% from 33.3% following the issuance of shares by Partior OpCo to an additional investor;
- (ii) Pursuant to a corporate restructuring exercise, DBS Finnovation first subscribed for one ordinary share in Partior HoldCo for US\$1 upon Partior HoldCo’s incorporation on 8 March 2023; and
- (ii) DBS Finnovation then subscribed for 31,923 ordinary shares and 9,036,404 Series A preferred shares in Partior HoldCo, in exchange for its existing interest in Partior OpCo, comprising 31,923 ordinary shares and 9,036,404 Series A preferred shares, on 23 March 2023.

Following the completion of the said corporate restructuring exercise, DBS Finnovation has a shareholding interest of 25% in Partior HoldCo, which in turn holds a 100% interest in Partior OpCo.

The aggregate value of the shares exchanged by DBS Finnovation was approximately US\$10.7 million based on their aggregate issue price. The net asset value represented by such shares was approximately US\$8.9 million.

(4) Increase in shareholding interest in DBS Digital Exchange Pte. Ltd. (“DDEX”)

DBS Finnovation subscribed for 1,980,860 ordinary shares in DDEX (“**Subscription Shares**”) for an aggregate subscription price of approximately US\$7.4 million on 4 May 2023. The subscription price was arrived at on a “willing-buyer willing-seller” basis (following negotiation between DDEX and its shareholders and taking into account, among others, the business plan and prospects of DDEX) and paid fully in cash. The net asset value of the Subscription Shares was approximately US\$1.9 million.

Following the completion of this transaction, DBS Finnovation’s shareholding interest in DDEX increased from 90% to 92%.

By order of the Board  
Mr Marc Tan  
Group Secretary  
3 August 2023