ASPIAL LIFESTYLE LIMITED
(formerly known as Maxi-Cash Financial Services Corporation Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200806968Z)

COMPLETION OF THE PROPOSED ACQUISITION OF A MAJORITY STAKE IN MAXION HOLDINGS SDN BHD BY MAXI CASH (MALAYSIA) SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

The Board of Directors (the "**Board**") of Aspial Lifestyle Limited (the "**Company**") refers to the announcement issued by the Company on 1 December 2022 (the "**Announcement**"), in which the Company announced the entry of Maxi Cash (Malaysia) Sdn Bhd ("**Maxi-Cash Malaysia**"), a wholly-owned subsidiary of the Company, into a share sale and purchase agreement (the "**SPA**") with Ion World Sdn Bhd (the "**Vendor**"), pursuant to which Maxi-Cash Malaysia had agreed to purchase, and the Vendor had agreed to sell, shares representing 65% of the issued shares in the capital of Maxion Holdings Sdn Bhd, on the terms and subject to the conditions of the SPA (the "**Proposed Acquisition**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

The Board wishes to announce that Completion of the Proposed Acquisition has taken place on 3 January 2023.

By Order of the Board

Lim Swee Ann
Company Secretary
3 January 2023

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Tel: 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.