

March 2, 2020

BPI second bond offering of 2020

MAKATI CITY, Philippines – Bank of the Philippine Islands (BPI) announced today the availability of its second peso fixed-rate bond offering of 2020 in the aggregate principal amount of up to Php 5 billion, with option to upsize.

The Bonds will have a tenor of one and a half years (1½) years and an interest rate of 4.05% p.a., paid quarterly, with the minimum investment amount at Php 1,000,000 and in additional increments of Php 100,000. The offer period will be from March 2 to 17, 2020, and the issue and listing date will be on March 27, 2020. BPI may adjust the timing of any of these dates as it considers appropriate.

"This offering is aligned with our strategy to grow and diversify our funding sources. We will continue to explore similar opportunities to further increase our capacity to deliver relevant financial services to more Filipinos," said BPI Treasurer Dino Gasmen.

BPI Capital Corporation (BPI Capital) and ING Bank N.V., Manila Branch (ING), are the Joint Lead Arrangers of the offer. BPI Capital is Sole Selling Agent, while ING is Participating Selling Agent.

Interested investors may visit any BPI branch or contact BPI Capital at (02) 8246-5166 or (02) 8246-6154.

ABOUT BPI

The 168-year-old Bank of the Philippine Islands is the first bank in the Philippines and Southeast Asia. We are licensed as a universal bank by the Bangko Sentral ng Pilipinas to provide a diverse range of financial services: deposit taking and cash management, payments, lending and leasing, asset management, bancassurance, investment banking, securities brokerage, and foreign exchange and capital markets. BPI has significant financial strength, with robust Tier 1 capital adequacy ratios and profitability, underpinned by a stringent compliance and risk management regimes. BPI has investment-grade ratings of BBB+ (S&P), Baa2 (Moody's), and BBB (Capital Intelligence), and BBB- (Fitch).

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