

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE ON CURRENT STATUS OF ENTERPRISE GROUP

Pan Ocean Co., Ltd. (the “Company”) wishes to announce the following:-

* Chief Executive Officer : Ahn, Joong Ho & Kim, Hong Kuk

* Location: Tower8, 7, Jongro 5 gil, Jongno-gu, Seoul, Korea

Tel) 82-2-316-5114

Website) <http://www.panocean.com>

1) Details of shares owned by companies belonging to the enterprise group

(As of June 30, 2020)

Company owned shares	Invested Company	Book Value (KRW mil.)	No of shares
Pan Ocean Co., Ltd	Pos SM	4,044	800,000 (100%)

2) Details of debt guarantee for companies belonging to the enterprise group and the others

(As of June 30, 2020)

(Unit : KRW mil.)

Debtor	Creditor	Amount of debt	Amount of guarantee	Period for debt guarantee
POS Maritime FC S.A.	The Export-Import Bank of Korea	5,951	5,951	2017.12.28-2022.12.28
POS Maritime GC S.A	Societe Generale	11,627	11,627	2018.03.19-2025.03.19
POS Maritime HC S.A	Societe Generale	11,627	11,627	2018.03.19-2025.03.19
POS Maritime IC S.A.	Societe Generale	11,627	11,627	2018.04.12-2025.03.19
Pan Ocean (America), Inc.	Standard Chartered	0	30,018	2019.08.17-2020.08.17
Employee stock ownership association	Heungkook Savings Bank	11	14	2019.09.13-2020.09.12
Total		40,843	70,864	

3) The status of performance guarantee for companies belonging to the enterprise group and the others

(As of June 30, 2020)

Name of company	Number of guarantees	Amount (KRW mil.)
Pan Ocean Co., Ltd	17	106,186

4) The status of borrowings

(from April 1, 2020 to June 30, 2020)

(Unit : KRW mil.)

Loaner Borrower	The enterprise group	The others
Pan Ocean Co., Ltd	-	143,252

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua

Company Secretary

Date: 31 August 2020