United Overseas Bank Limited
(Incorporated in the Republic of Singapore)
**HEAD OFFICE**
80 Raffles Place UOB Plaza Singapore 048624
Tel: (65) 6533 9898 Fax: (65) 6534 2334
uobgroup.com
Co. Reg. No. 193500026Z

# ANNOUNCEMENT

***Singapore, 27 November 2014*** - Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, United Overseas Bank Limited wishes to announce the following details on the use of treasury shares:

| | | | |
|---|---|---|---|
| (a) | Date of the sale, transfer, cancellation and/or use: | 27 November 2014 | |
| (b) | Purpose of such sale, transfer, cancellation and/or use: | Exercise of UOB Share Appreciation Rights | |
| (c) | Number of treasury shares sold, transferred, cancelled and/or used: | 3,895 | |
| (d) | Number of treasury shares before and after such sale, transfer, cancellation and/or use: | Before change | 13,007,572 |
| | | After change | 13,003,677 |
| (e) | Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use: | Before change | 0.81% |
| | | After change | 0.81% |
| (f) | Value of the treasury shares if they are used for a sale or transfer, or cancelled: | S$75,422.78 | |

Vivien Chan
Company Secretary