PEC LTD.

Incorporated in the Republic of Singapore
(Company Registration No. 198200079M)

ANNOUNCEMENT ON
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("**AGM**")

PEC Ltd. (the "**Company**") wishes to inform that at the AGM of the Company held earlier today, on a poll vote, all ordinary resolutions set out in the Notice of AGM were duly passed by the Company's shareholders.

(A) Poll Results

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the voting of the following resolutions were conducted by way of poll and the results were as follows:-

Resolution Number and Details	**Total Number of Shares Represented by Votes For and Against the Relevant Resolution**	**For**		**Against**	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
AGM					
Ordinary Resolution 1 Adoption of Audited Financial Statements, Directors' Statement and Auditors' Report, for the financial year ended 30 June 2016	159,164,599	159,132,599	99.98	32,000	0.02
Ordinary Resolution 2 Approval of Tax Exempt One-Tier Final Dividend and a Special Dividend	159,290,799	159,290,699	100.00	100	0.00
Ordinary Resolution 3 Re-election of Ms Edna Ko Poh Thim as a Director	124,257,599	123,120,699	99.09	1,136,900	0.91
Ordinary Resolution 4 Re-election of Mr David Wong Cheong Fook as a Director	159,180,999	158,623,899	99.65	557,100	0.35
Ordinary Resolution 5 Approval of Directors' fees amounting to S$175,000 for the financial year ending 30 June 2017, to be paid quarterly in arrears	159,131,899	158,997,999	99.92	133,900	0.08
Ordinary Resolution 6 Re-appointment of Messrs Ernst & Young LLP as Auditors	159,171,699	159,081,699	99.94	90,000	0.06
Ordinary Resolution 7 Authority for Directors to allot and issue new shares pursuant to Section 161of the Companies Act, Chapter 50	159,183,299	156,716,175	98.45	2,467,124	1.55
Ordinary Resolution 8 Renewal of Share Purchase Mandate	159,208,699	159,144,599	99.96	64,100	0.04

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AGM					
Ordinary Resolution 9 Authority for Directors to grant awards and allot and issue shares under the PEC Performance Share Plan	95,038,324	91,322,700	96.09	3,715,624	3.91

(B) Abstention from Voting

Details of parties who had abstained from voting on any resolution(s) at the AGM:

Resolution Number and Details	**Name**	**Number of Shares Held**
Ordinary Resolution 3 Re-election of Ms Edna Ko Poh Thim as a Director	Edna Ko Poh Thim	34,950,000
Ordinary Resolution 4 Re-election of Mr David Wong Cheong Fook as a Director	David Wong Cheong Fook	20,000
Ordinary Resolution 5 Approval of Directors' fees amounting to S$175,000 for the financial year ending 30 June 2017, to be paid quarterly in arrears	David Wong Cheong Fook	20,000
	Chia Kim Huat	50,000
Ordinary Resolution 9 Authority for Directors to grant awards and allot and issue shares under the PEC Performance Share Plan	Edna Ko Poh Thim	34,950,000
	Robert Dompeling	670,000
	Wong Peng	4,975,000

(C) Scrutineer

Samas Management Consultants Pte Ltd was appointed as the Company's scrutineer.

Submitted by Edna Ko Poh Thim, Executive Chairman on 27 October 2016 to the SGX-ST.