



NSL LTD
PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “Board”) of NSL Ltd (the “Company ” and together with its subsidiaries, “Group”) wishes to issue a profit guidance that the Group is expected to report a significantly higher loss in the Group’s unaudited results for the financial year ended 31 December 2019 (“FY-2019”), due to material impairment charge as follows:

1. impairment charge for its slop processing assets due to increasing difficult market condition in its recycled fuel oil business, impacted by continued weak demand, high compliance cost and further exacerbated by a loss in a major customer in the environmental business.
2. Impairment charge for the plant assets of its precast operation in Malaysia due to weak project margin.

The Group is still in the process of finalising its unaudited financial results for FY-2019. Further details of the Group’s financial results will be disclosed when the Group finalises and announces its unaudited financial results for FY-2019 on or around 28 February 2020.

In the meantime, shareholders are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Lim Su-Ling
Company Secretary

20 February 2020