



MICRO-MECHANICS (HOLDINGS) LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199604632W)

ANNOUNCEMENT

Appointment of Independent Director

The Board of Directors of Micro-Mechanics (Holdings) Ltd. (the “Company” and together with its subsidiaries, the “Group”) (the “Board”) is pleased to announce the appointment of Mr. Kazuo Takeda (“Kaz”) as an Independent Non-Executive Director of the Company with effect from 1 November 2023.

Mr. Takeda has a strong background in industrial engineering and engineering leadership development and an extensive career covering customer experience, logistics, supply chain management, and process implementation. He held senior managerial positions at Fortune 500 companies and technology start-ups in the USA and was an industry lecturer in the University of Southern California Industrial and Systems Engineering Master’s program. Mr. Takeda has also conducted leadership training for technical/engineering audiences and led multiple business processes and system improvement efforts.

From July 2020 to July 2023, Mr. Takeda was Director of Performance Excellence at SprintRay Inc, a leading manufacturer of 3D printing ecosystems for the dental industry. At SprintRay Inc, he was responsible for developing technical and people skills to drive performance advancements within various divisions supporting the company’s design, manufacturing, engineering, supply chain, quality, repair center, and business operations. Prior to joining SprintRay Inc, Mr. Takeda held managerial positions in Industrial Engineering at The Disneyland Resort, a subsidiary of The Walt Disney Company, and at United Parcel Service.

Mr. Takeda holds the rank of Fellow from the Institute of Industrial and Systems Engineering, an MBA degree from the University of Redlands, USA, with an emphasis on Geographical Information Systems, and a Bachelor of Arts degree from California State University of Long Beach.

Following his appointment to the Board, Mr. Takeda will be appointed as a member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Mr. Takeda to be independent for the purposes of Rule 704(8) of the Listing Rules of the Singapore Exchange Securities Trading Limited.

The Board also wishes to announce that our Risk Management/Sustainability Committee (“RMSC”) has been renamed as Risk Management Committee (“RMC”). The current Sustainability Steering Group (jointly led by our Chief Executive Officer and Deputy Chief Executive Officer) will report directly to the Board. The core responsibilities of the RMC in overseeing the Group’s risk management framework remain the same.

With effect from 1 November 2023, the composition of the Board and Board Committees of the Company shall be as follows:

Board of Directors

Ms Sumitri Mirnalini Menon @ Rabia
Ms Lai Chin Yee
Mr Kenny Kwan Yew Kwong
Mr Kazuo Jozeph Takeda
Mr Christopher Reid Borch
Mr Kyle Christopher Borch

Audit Committee

Ms Lai Chin Yee (Chairperson)
Ms Sumitri Mirnalini Menon @ Rabia
Mr Kenny Kwan Yew Kwong
Mr Kazuo Jozeph Takeda

Nominating Committee

Ms Sumitri Mirnalini Menon @ Rabia (Chairperson)
Ms Lai Chin Yee
Mr Kenny Kwan Yew Kwong
Mr Kazuo Jozeph Takeda

Remuneration Committee

Mr Kenny Kwan Yew Kwong (Chairperson)
Ms Sumitri Mirnalini Menon @ Rabia
Ms Lai Chin Yee
Mr Kazuo Jozeph Takeda

Risk Management Committee

Ms Lai Chin Yee (Chairperson)
Ms Sumitri Mirnalini Menon @ Rabia
Mr Kenny Kwan Yew Kwong
Mr Kyle Christopher Borch

By Order of the Board

Submitted by Tan Wei Lee
Company Secretary
1 November 2023

About Micro-Mechanics

Micro-Mechanics designs, manufactures and markets high precision tools and parts used in process-critical applications for the wafer-fabrication and assembly processes of the semiconductor industry.

The Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA. Micro-Mechanics' strategy is to relentlessly pursue product and operational improvements while providing fast, effective and local support to its customers worldwide.

In addition to designing and manufacturing a market-leading range of consumable tools and parts used in the assembly and testing of semiconductors, the Group also engages in the contract manufacturing of precision parts and tools used in process-critical applications for the semiconductor wafer-fabrication industry.

Since listing on the Singapore Exchange in June 2003, Micro-Mechanics has won over 30 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations.

For more information, please visit the Group's website at www.micro-mechanics.com

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