

F J Benjamin Holdings Ltd
(Company Registration No. 197301125N)
(Incorporated in the Republic of Singapore)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE EXERCISE OF WARRANTS

The board of directors (the “**Board**”) of F J Benjamin Holdings Ltd (the “**Company**”) refers to the Company’s circular to its shareholders dated 15 February 2018 and the offer information statement dated 12 March 2018 in relation to the Rights cum Warrants Issue (as defined therein).

The Board wishes to announce that the number of issued and paid-up ordinary shares in the capital of the Company (“**Shares**”) has increased from 1,021,416,983 Shares to 1,059,588,303 Shares by way of allotment and issuance of 38,171,320 new Shares (“**New Shares**”) on 1 April 2021 pursuant to the exercise of 38,171,320 warrants granted under the Rights cum Warrants Issue at the exercise price of S\$0.04 each.

The New Shares, which rank *pari passu* in all respects with, and carry all rights similar to, the existing issued Shares, are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on or around 6 April 2021.

Following the aforesaid exercise of warrants, there are 532,799,296 outstanding warrants with an exercise price of S\$0.04 each, expiring at 5.00 p.m. on 5 April 2021.

BY ORDER OF THE BOARD

Karen Chong Mee Keng
Company Secretary
1 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.