



21 June 2016

# SGX Welcomes Frasers Logistics & Industrial Trust to Mainboard

Singapore Exchange (SGX) today welcomed Frasers Logistics & Industrial Trust to its Mainboard under the stock code "BUOU".

Based on its portfolio size and market capitalisation, Frasers Logistics & Industrial Trust is the largest initial pure-play Australian industrial REIT listed in Singapore.

The initial portfolio of Frasers Logistics & Industrial Trust comprises 51 industrial properties in Australia across major industrial markets such as Sydney, Melbourne and Brisbane. Its properties total an aggregate gross lettable area of approximately 1.2 million square metres, with tenants from diversified sectors, including the consumer, logistics and manufacturing industries.

Robert Wallace, Chief Executive Officer of Frasers Logistics & Industrial Asset Management Pte. Ltd., said, "We are delighted with the overwhelming support from institutional and retail investors for Frasers Logistics & Industrial Trust's IPO. This is indeed a vote of confidence in our portfolio and its visible growth potential. With a committed and reputable Sponsor – Frasers Centrepoint Limited, Frasers Logistics & Industrial Trust's future growth is backed by a unique multi-pronged growth strategy. We look forward to deliver stable and attractive distributions to all investors, together with our experienced Board and management team."

Chew Sutat, Head of Equities and Fixed Income, SGX, said, "We are pleased to welcome Frasers Logistics & Industrial Trust, the fourth SGX-listed REIT sponsored by Frasers Centrepoint Limited. The high investor interest in the listing of Frasers Logistics & Industrial Trust on SGX, Asia's leading REIT hub, is evidenced by the strong support from the 15 cornerstone investors and the oversubscription by retail investors."

With a market capitalisation of S\$1.3 billion at IPO, the listing of Frasers Logistics & Industrial Trust brings the total number of SGX-listed REITs and property trusts to 41, with a combined market capitalisation of about S\$68 billion.

Frasers Logistics & Industrial Trust opened at S\$0.905 today.

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## **About Frasers Logistics & Industrial Trust**

Frasers Logistics & Industrial Trust ("FLT"), at Listing Date, will be the first Singapore-listed real estate investment trust with an initial pure-play Australian industrial portfolio. FLT offers investors a unique opportunity to invest in an initial portfolio of 51 Australian industrial real estate assets concentrated within major industrial markets in Australia which include Melbourne, Sydney and Brisbane. It also has assets in Adelaide and Perth.

FLT's investment strategy is to invest globally, directly or indirectly, in a diversified portfolio of income-producing real estate assets which are predominantly used for logistics or industrial16

purposes, whether wholly or partially, as well as such industrial17 real estate-related assets in connection with the foregoing, with an initial focus on Australia.

### About the REIT Manager – Frasers Logistics & Industrial Asset Management Pte Ltd

FLT is managed by Frasers Logistics & Industrial Asset Management Pte Ltd (the "REIT Manager"), a wholly-owned subsidiary of the Sponsor. The REIT Manager's principal objectives are to deliver regular and stable distributions to Unitholders of FLT and to achieve long-term growth in DPU.

### About the Sponsor – Frasers Centrepoint Limited

FLT is sponsored by Frasers Centrepoint Limited ("FCL"). FCL is a full-fledged international real estate company and one of Singapore's top property companies with total assets above S\$23.5 billion as at 31 March 2016.

FCL has four core businesses focused on residential, commercial and industrial properties in the key markets of Singapore, Australia and China, and in the hospitality business spanning more than 80 cities across North Asia, Southeast Asia, Australia, Europe, and the Middle-East. FCL is listed on the Main Board of the SGX-ST.

The Company is also a sponsor and manager of two REITs listed on the SGX-ST, Frasers Centrepoint Trust and Frasers Commercial Trust that are focused on retail properties, and office and business space properties respectively, and one stapled trust listed on the SGX-ST, Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) that is focused on hospitality properties.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad. For more information on FCL, please visit <u>www.fraserscentrepoint.com</u>.

## About Singapore Exchange (SGX)

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 90% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit <u>www.sgx.com</u>.

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