



ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 197001030G)

ASPIAL TREASURY PTE. LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No.: 201527868M)

ANNOUNCEMENT IN CONNECTION WITH THE EXCHANGE OF CERTAIN:

- (I) **FIXED RATE NOTES DUE MARCH 2025 (ISIN: SGXF39054444) COMPRISED IN SERIES 007 (THE “SERIES 007 NOTES”) ISSUED BY ASPIAL CORPORATION LIMITED (“ACL”); AND**
- (II) **6.00 PER CENT. NOTES DUE JULY 2024 (ISIN: SGXF22368025) COMPRISED IN SERIES 009 (THE “SERIES 009 NOTES” AND, TOGETHER WITH THE SERIES 007 NOTES, THE “EXISTING NOTES”) ISSUED BY ASPIAL TREASURY PTE. LTD. (“ATPL”),**

FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED 6.50 PER CENT. NOTES DUE 2025 (TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING S\$32,750,000 6.50 PER CENT. NOTES DUE 2025 ISSUED ON 21 DECEMBER 2023) TO BE ISSUED BY ACL PURSUANT TO THE S\$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF ACL AND ATPL AND (IN RESPECT OF SECURITIES ISSUED BY ATPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY ACL

Reference is made to the announcements released by ACL and ATPL on 10 May 2024 and 4 June 2024 (the “**Announcements**”). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements.

ACL and ATPL are pleased to announce that ACL has today issued S\$16,750,000 6.50 per cent. Notes due 2025 (the “**Series 011 Tranche 2 Notes**”) (to be consolidated and form a single series with the existing S\$32,750,000 6.50 per cent. Notes due 2025 issued on 21 December 2023 (the “**Series 011 Tranche 1 Notes**”, and together with the Series 011 Tranche 2 Notes, the “**Series 011 Notes**”)) under the Programme pursuant to the Exchange. Following such issuance, the aggregate principal amount of Series 011 Notes outstanding is S\$49,500,000.

The S\$12,250,000 in aggregate principal amount of Series 007 Notes accepted for exchange by ACL and the S\$4,500,000 in aggregate principal amount of Series 009 Notes accepted for exchange by ATPL, have been cancelled today in accordance with their respective terms and conditions. Following such cancellation, the aggregate principal amount of the Existing Notes outstanding is S\$3,500,000, with the principal amount outstanding for each series as follows:

Existing Notes	Aggregate principal amount outstanding
Series 007 Notes	S\$1,750,000
Series 009 Notes	S\$1,750,000

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 011 Tranche 2 Notes on the SGX-ST. Such permission will be granted when the Series 011 Tranche 2 Notes have been admitted for listing and quotation on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the New Notes on, the SGX-ST are not to be taken as an indication of the merits of ACL, ATPL, their respective subsidiaries, their respective associated companies (if any), the Programme or the Series 011 Tranche 2 Notes. The Series 011 Tranche 2 Notes are expected to be listed on the SGX-ST on 13 June 2024.

BY ORDER OF THE BOARD

Lim Swee Ann

Company Secretary

12 June 2024