

LAPORAN POSISI KEUANGAN KONSOLIDASIAN
31 DESEMBER 2015 DAN 2014 DAN 1 JANUARI 2014/31 DESEMBER 2013
(ANGKA-ANGKA DISAJIKAN DALAM JUTAAN RUPIAH, KECUALI DINYATAKAN LAIN)

ASET	Disajikan kembali			LIABILITAS DAN EKUITAS	Disajikan kembali		
	31 Desember		1 Januari 2014/ 31 Desember 2013		31 Desember		1 Januari 2014/ 31 Desember 2013
	2015	2014			2015	2014	
ASET LANCAR				LIABILITAS JANGKA PENDEK			
Kas dan setara kas	6.109.240	2.820.498	4.297.172	Utang bank jangka pendek	1.897.000	1.420.000	1.330.000
Investasi jangka pendek	683.279	700.078	1.129.454	Utang usaha - pihak ketiga	316.601	156.151	95.715
Investasi Mudharabah	-	-	255.000	Utang pajak	62.271	55.622	42.958
Piutang usaha - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.738 juta	-	-	-	Beban akrual	155.259	136.386	91.312
Pihak berelasi	18.760	26.572	33.408	Setoran jaminan	144.995	133.057	122.071
Pihak ketiga	122.993	82.172	54.349	Utang muka diterima	3.068.652	3.127.687	2.513.349
Investasi sewa neto pembiayaan yang akan jatuh tempo dalam waktu satu tahun	895	5.450	-	Sewa diterima dimuka	215.876	171.181	121.899
Piutang lain-lain	23.789	24.991	22.356	Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:			
Persediaan - setelah dikurangi cadangan kerugian penurunan nilai masing-masing sebesar Rp 21.612 juta, Rp 23.045 juta dan Rp 24.602 juta pada tanggal 31 Desember 2015 dan 2014 dan 1 Januari 2014/31 Desember 2013	6.547.651	5.015.819	3.603.895	Utang bank jangka panjang	91.628	1.024	-
Perlengkapan	3.664	3.331	1.285	Liabilitas sewa pembiayaan	66.830	17.119	-
Uang muka	2.786.108	2.017.735	1.712.187	Utang obligasi	-	84.832	-
Pajak dibayar dimuka	479.182	468.030	410.369	Liabilitas lain-lain	127.291	130.027	118.790
Biaya dibayar dimuka yang akan jatuh tempo dalam waktu satu tahun	13.799	3.212	7.592	Jumlah Liabilitas Jangka Pendek	6.146.403	5.433.086	4.436.094
Aset lain-lain	200	200	200	LIABILITAS JANGKA PANJANG			
Jumlah Aset Lancar	16.789.560	11.168.088	11.527.267	Setoran jaminan	67.737	35.871	27.347
ASET TIDAK LANCAR				Utang muka diterima	763.716	724.928	1.211.467
Piutang usaha - pihak ketiga	2.566	20	18.515	Sewa diterima dimuka	491.204	345.936	351.987
Investasi sewa neto pembiayaan - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	-	-	-	Liabilitas imbalan kerja jangka panjang	272.457	236.593	194.445
Piutang pihak berelasi non-usaha	234.421	235.301	-	Taksiran liabilitas untuk pengembangan prasarana	140.483	166.868	175.273
Uang muka	618.958	-	-	Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:			
Investasi dalam saham	5.414.215	5.331.879	827.856	Utang bank jangka panjang	68.172	101.987	32.668
Biaya dibayar dimuka - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	42.664	756	864	Liabilitas sewa pembiayaan	107.898	32.678	-
Tanah yang belum dikembangkan	8.594.183	8.038.489	7.247.211	Utang obligasi	5.693.363	2.649.518	2.730.274
Aset tetap - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 683.208 juta, Rp 572.184 juta dan Rp 516.960 juta pada tanggal 31 Desember 2015 dan 2014 dan 1 Januari 2014/31 Desember 2013	803.253	607.141	437.504	Liabilitas lain-lain	174.025	39.224	-
Properti investasi - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 650.440 juta, Rp 565.482 juta dan Rp 499.006 juta pada tanggal 31 Desember 2015 dan 2014 dan 1 Januari 2014/31 Desember 2013	-	-	-	Jumlah Liabilitas Jangka Panjang	7.779.055	4.333.603	4.723.461
Goodwill	3.277.560	2.714.951	2.503.358	Jumlah Liabilitas	13.925.458	9.766.689	9.159.555
Aset lain-lain - setelah dikurangi akumulasi amortisasi sebesar Rp 4.121 juta	415	415	414	EKUITAS			
Jumlah Aset Tidak Lancar	19.232.589	17.038.771	11.045.025	Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk			
JUMLAH ASET	36.022.149	28.206.859	22.572.292	Modal saham - nilai nominal Rp 100 (Rupiah penuh) per saham	-	-	-
				Modal dasar - 40.000.000.000 saham	-	-	-
				Modal ditempatkan dan disetor penuh - masing-masing 19.246.696.192 saham, 18.371.846.392 saham dan 17.496.996.592 saham pada tanggal 31 Desember 2015, 2014 dan 1 Januari 2014/31 Desember 2013	1.924.670	1.837.185	1.749.700
				Tambahan modal disetor	6.378.253	4.812.272	3.299.473
				Selisih nilai transaksi dengan kepentingan nonpengendali	(182.172)	(184.091)	(199.677)
				Selisih penjabaran mata uang asing	(98)	-	-
				Ekuitas pada keuntungan belum direalisasi atas kenaikan nilai investasi tersedia untuk dijual	1.212	2.550	5.846
				Saldo laba	33.813	31.813	29.813
				Belum ditentukan penggunaannya	10.693.844	8.848.875	5.335.456
				Jumlah	18.849.522	15.348.604	10.220.611
				Kepentingan Nonpengendali	3.247.169	3.091.566	3.192.126
				Jumlah Ekuitas	22.096.691	18.440.170	13.412.737
JUMLAH LIABILITAS DAN EKUITAS	36.022.149	28.206.859	22.572.292				

LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2015 DAN 2014
(ANGKA-ANGKA DISAJIKAN DALAM JUTAAN RUPIAH, KECUALI DINYATAKAN LAIN)

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk								Kepentingan Nonpengendali	Jumlah Ekuitas
	Modal Saham	Tambahan Modal Disetor	Selisih Nilai Transaksi dengan Kepentingan Nonpengendali	Saldo Laba		Ekuitas pada Keuntungan Belum Direalisasi Atas Kenaikan Nilai Investasi Tersedia untuk Dijual	Selisih Penjabaran Mata Uang Asing	Jumlah		
				Ditentukan Penggunaannya	Belum Ditentukan Penggunaannya					
Saldo pada tanggal 1 Januari 2014, yang dilaporkan sebelumnya	1.749.700	3.167.990	(68.194)	29.813	5.339.072	5.846	-	10.224.227	3.191.072	13.415.299
Dampak perubahan kebijakan akuntansi dan reklasifikasi	-	131.483	(131.483)	-	(3.616)	-	-	(3.616)	1.054	(2.562)
Saldo pada tanggal 1 Januari 2014, disajikan kembali	1.749.700	3.299.473	(199.677)	29.813	5.335.455	5.846	-	10.220.611	3.192.126	13.412.737
Penghasilan Komprehensif	-	-	-	-	-	-	-	-	-	-
Laba tahun berjalan	-	-	-	-	3.818.364	-	-	3.818.364	175.623	3.993.987
Penghasilan Komprehensif lain	-	-	-	-	-	-	-	-	-	-
Pengukuran kembali liabilitas imbalan pasti	-	-	-	-	(27.368)	-	-	(27.368)	(781)	(28.147)
Penyesuaian keuntungan belum direalisasi atas kenaikan nilai aset keuangan tersedia untuk dijual	-	-	-	-	-	(5.400)	-	(5.400)	-	(5.400)
Keuntungan belum direalisasi atas penurunan nilai aset keuangan tersedia untuk dijual	-	-	-	-	-	2.104	-	2.104	1.164	3.268
Jumlah Penghasilan Komprehensif	-	-	-	-	3.790.996	(3.296)	-	3.787.700	176.006	3.963.708
Pembentukan cadangan wajib	-	-	-	2.000	(2.000)	-	-	-	-	-
Transaksi dengan pemilik										
Penerbitan modal saham	87.485	1.504.742	-	-	-	-	-	1.592.227	-	1.592.227
Dividen	-	-	-	-	(275.578)	-	-	(275.578)	(275.578)	-
Dividen yang dibayarkan oleh entitas anak	-	-	-	-	-	-	-	-	(59.791)	(59.791)
Selisih nilai transaksi restrukturisasi entitas sepengendali	-	8.057	-	-	-	-	8.057	-	6.592	14.649
Kepentingan nonpengendali pada entitas anak yang diakuisisi	-	-	-	-	-	-	-	-	173.468	173.468
Penurunan modal ditempatkan dan disetor entitas anak	-	-	-	-	-	-	-	-	(500.000)	(500.000)
Penambahan modal disetor entitas anak oleh kepentingan nonpengendali	-	-	-	-	-	-	-	-	101.573	101.573
Selisih nilai transaksi dengan kepentingan nonpengendali	-	-	15.586	-	-	-	-	15.586	1.591	17.177
Jumlah transaksi dengan pemilik	87.485	1.512.799	15.586	-	(275.578)	-	-	1.340.292	(276.567)	1.063.725
Saldo pada tanggal 31 Desember 2014	1.837.185	4.812.272	(184.091)	31.813	8.848.875	2.550	-	15.348.604	3.091.566	18.440.170
Penghasilan Komprehensif	-	-	-	-	-	-	-	-	-	-
Laba tahun berjalan	-	-	-	-	2.139.497	-	-	2.139.497	211.883	2.351.380
Penghasilan Komprehensif lain	-	-	-	-	-	-	-	-	-	-
Pengukuran kembali liabilitas imbalan pasti	-	-	-	-	(3.827)	-	-	(3.827)	493	(3.334)
Selisih penjabaran mata uang asing	-	-	-	-	-	(98)	(98)	-	(98)	(98)
Kerugian belum direalisasi atas penurunan nilai aset keuangan tersedia untuk dijual	-	-	-	-	-	(1.338)	-	(1.338)	(500)	(1.838)
Jumlah Penghasilan Komprehensif	-	-	-	-	2.135.670	(1.338)	(98)	2.134.234	211.876	2.346.110
Pembentukan cadangan wajib	-	-	-	2.000	(2.000)	-	-	-	-	-
Transaksi dengan pemilik										
Penerbitan modal saham	87.485	1.565.981	-	-	-	-	-	1.653.466	-	1.653.466
Dividen	-	-	-	-	(288.700)	-	-	(288.700)	(288.700)	-
Dividen yang dibayarkan oleh entitas anak	-	-	-	-	-	-	-	-	(93.986)	(93.986)
Penambahan modal disetor entitas anak oleh kepentingan nonpengendali	-	-	-	-	-	-	-	-	39.616	39.616
Selisih nilai transaksi dengan kepentingan nonpengendali	-	-	1.918	-	-	-	1.918	1.918	(1.903)	15
Jumlah transaksi dengan pemilik	87.485	1.565.981	1.918	-	(288.700)	-	-	1.366.684	(56.273)	1.310.411
Saldo pada tanggal 31 Desember 2015	1.924.670	6.378.253	(182.173)	33.813	10.693.844	1.212	(98)	18.849.522	3.247.169	22.096.691

LAPORAN LABA RUGI DAN PENGHASILAN KOMPREHENSIF LAIN KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2015 DAN 2014
(ANGKA-ANGKA DISAJIKAN DALAM JUTAAN RUPIAH, KECUALI DINYATAKAN LAIN)

	2015	Disajikan Kembali 2014
PENDAPATAN USAHA	6.209.574	5.613.890
BEBAN POKOK PENJUALAN	1.571.559	1.446.518
LABA KOTOR	4.638.015	4.167.372
BEBAN USAHA		
Penjualan	530.182	455.706
Umum dan administrasi	1.207.249	1.047.415
Pajak Final	353.175	306.547
Jumlah Beban Usaha	2.090.606	1.809.668
LABA USAHA	2.547.409	2.357.704
PENGHASILAN (BEBAN) LAIN-LAIN		
Pendapatan bunga dan investasi	251.445	277.249
Keuntungan selisih kurs mata uang asing - bersih	138.534	29.818
Keuntungan penjualan aset tetap	2.391	744
Pendapatan dividen	2.277	1.685
Dampak pendiskontoran aset dan liabilitas keuangan - bersih	(12.471)	(5.840)
Beban bunga dan keuangan lainnya	(574.967)	(384.629)
Keuntungan dari akuisisi saham entitas anak	-	78.803
Keuntungan penilaian kembali nilai wajar investasi pada entitas yang dicatat dengan menggunakan metode ekuitas pada tanggal akuisisi	-	30.738
Pendapatan bagi hasil	(40.157)	10.774
Lain-lain - bersih	(232.948)	(20.720)
Beban Lain-lain - Bersih	47.621	1.660.311
EKUITAS LABA BERSIH ENTITAS ASOSIASI DAN VENTURA BERSAMA	2.362.082	3.997.295
LABA SEBELUM PAJAK	10.702	3.308
BEBAN PAJAK KINI	2.351.380	3.993.987
LABA TAHUN BERJALAN	3.076	197
PENGHASILAN (RUGI) KOMPREHENSIF LAIN	(6.410)	(28.347)
Pos yang tidak akan direklasifikasi ke laba rugi:	(98)	-
Ekuitas pada pengukuran kembali liabilitas imbalan pasti dari entitas asosiasi dan ventura bersama	(1.838)	(2.132)
Pengukuran kembali liabilitas imbalan pasti	(1.936)	(30.279)
Pos yang akan direklasifikasi ke laba rugi:	(5.270)	(3.963.708)
Selisih penjabaran mata uang asing	2.346.110	3.963.708
Ekuitas pada kerugian belum direalisasi atas penurunan nilai investasi tersedia untuk dijual	2.139.497	3.818.364
Ekuitas pada keuntungan belum direalisasi atas kenaikan nilai investasi tersedia untuk dijual	211.883	175.623
Jumlah Rugi Komprehensif Lain	2.351.380	3.993.987
JUMLAH PENGHASILAN KOMPREHENSIF	2.134.233	3.787.700
LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA :	211.877	176.008
Pemilik entitas induk	2.346.110	3.963.708
Kepentingan nonpengendali	112,44	211,19
LABA PER SAHAM DASAR (Rupiah penuh)		

LAPORAN ARUS KAS KONSOLIDASIAN
UNTUK TAHUN-TAHUN YANG BERAKHIR 31 DESEMBER 2015 DAN 2014
(ANGKA-ANGKA DISAJIKAN DALAM JUTAAN RUPIAH, KECUALI DINYATAKAN LAIN)

	2015	Disajikan Kembali 2014
ARUS KAS DARI AKTIVITAS OPERASI		
Penerimaan kas dari pelanggan	7.028.565	5.886.882
Pembayaran kas untuk:		
Kontraktor	(2.643.053)	(2.108.437)
Beban umum, administrasi dan lain-lain	(1.074.096)	(1.061.042)
Gaji	(763.934)	(643.465)
Beban penjualan	(315.275)	(259.259)
Kas bersih dihasilkan dari operasi	2.232.207	1.814.679
Pembayaran untuk pembelian tanah	(2.229.769)	(1.268.831)
Penerimaan dari restitusi pajak	158.120	-
Pembayaran pajak final	(323.385)	(297.187)
Pembayaran pajak penghasilan	(4.243)	(3.134)
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	(167.070)	245.527
ARUS KAS DARI AKTIVITAS INVESTASI		
Penerimaan bunga	322.146	269.043
Penerimaan dividen	118.999	65.819
Penerimaan atas uang muka penurunan investasi dalam saham	80.000	-
Pencairan (penempatan) investasi	16.550	(128.154)
Hasil penjualan aset tetap	2.490	1.227
Pencairan (penempatan) investasi Mudharabah	-	351.656
Arus kas masuk bersih pada tanggal pelepasan entitas anak	-	127.351
Pendapatan bagi hasil	-	11.386
Pembayaran liabilitas atas perolehan properti investasi	-	(10.644)
Arus kas keluar bersih pada tanggal akuisisi entitas anak	-	(241.801)
Pembayaran liabilitas atas perolehan aset tetap	(4.334)	-
Piutang pihak berelasi non-usaha	(170.030)	(129.360)
Penambahan aset tetap	(138.761)	(159.378)
Pembayaran investasi dalam saham	(224.542)	(2.394.341)
Perolehan properti investasi	(628.581)	(168.575)
Kas Bersih Digunakan untuk Aktivitas Investasi	(626.063)	(2.405.771)
ARUS KAS DARI AKTIVITAS PENDANAAN		
Penerimaan utang obligasi	2.867.163	-
Penerimaan atas peningkatan modal saham tanpa hak memesan efek terlebih dahulu	1.653.466	1.592.227
Penerimaan utang bank jangka pendek	607.000	390.000
Penerimaan uang muka atas peningkatan modal saham entitas anak yang menjadi bagian kepentingan nonpengendali	39.616	-
Penerimaan utang bank jangka panjang	85.783	70.342
Penerimaan atas peningkatan modal saham entitas anak yang menjadi bagian kepentingan nonpengendali	-	112.973
Pembayaran atas pengurangan modal ditempatkan dan disetor saham entitas anak yang menjadi bagian kepentingan nonpengendali	-	(500.000)
Pembayaran untuk:		
Bunga sewa pembiayaan	(5.452)	(2.190)
Utang bank jangka panjang	(28.995)	-
Liabilitas sewa pembiayaan	(67.544)	(9.452)
Utang obligasi	(85.000)	-
Dividen oleh entitas anak yang menjadi bagian kepentingan nonpengendali	(93.986)	(41.078)
Utang bank jangka pendek	(130.000)	(300.000)
Dividen	(288.700)	(275.578)
Bunga	(635.118)	(373.316)
Kas Bersih Diperoleh dari Aktivitas Pendanaan	3.918.233	663.928
KENAikan (PENURUNAN) BERSIH KAS DAN SETARA KAS	3.125.100	(1.496.316)
KAS DAN SETARA KAS AWAL TAHUN	2.202.498	4.297.172
Pengaruh perubahan kurs mata uang asing	163.642	19.642
KAS DAN SETARA KAS AKHIR TAHUN	6.109.240	2.820.498

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION			
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014			
(IN MILLIONS OF RUPIAH, UNLESS OTHERWISE STATED)			
ASSETS	As Restated		
	December 31,	January 1, 2014 /	
	2015	2014	December 31, 2013
CURRENT ASSETS			
Cash and cash equivalents	6,109,240	2,820,498	4,297,172
Short-term investments	683,279	700,078	1,129,454
Investment in Mudharabah	-	-	255,000
Trade accounts receivable - net of allowance for doubtful accounts of Rp 1,738 million			
Related parties	18,760	26,572	33,408
Third parties	122,993	82,172	54,349
Current portion of net investment in finance lease	895	5,450	-
Other accounts receivable	23,789	24,991	22,356
Inventories - net of allowance for decline in value of Rp 21,612 million /Rp 23,045 million and Rp 24,602 million as of December 31, 2015 and 2014 and January 1, 2014/December 31, 2013, respectively	6,547,651	5,015,819	3,603,895
Supplies	-	3,664	1,285
Advances	2,786,108	2,017,735	1,712,187
Prepaid taxes	479,182	468,030	410,369
Current portion of prepaid expenses	13,799	3,212	7,592
Other assets	200	200	200
Total Current Assets	16,789,560	11,168,088	11,527,267
NONCURRENT ASSETS			
Trade accounts receivable - third parties	2,566	20	18,515
Net investment in finance lease - net of current portion	234,421	235,301	-
Due from a related party	235,051	100,516	-
Advances	618,958	-	-
Investment in shares	5,414,215	5,331,879	827,856
Prepaid expenses - net of current portion	42,864	756	964
Land for development	8,594,183	8,038,489	7,247,211
Property and equipment - net of accumulated depreciation of Rp 683,208 million, Rp 572,184 million and Rp 516,960 million as of December 31, 2015 and 2014 and January 1, 2014/December 31, 2013, respectively	803,253	607,141	437,504
Investment properties - net of accumulated depreciation of Rp 650,440 million, Rp 565,482 million and Rp 489,006 million as of December 31, 2015 and 2014 and January 1, 2014/December 31, 2013, respectively	3,277,560	2,714,951	2,503,358
Goodwill	9,303	9,303	9,303
Other assets - net of accumulated amortization of Rp 4,121 million	415	415	414
Total Noncurrent Assets	19,232,589	17,038,771	11,045,025
TOTAL ASSETS	36,022,149	28,206,859	22,572,292
LIABILITIES AND EQUITY	As Restated		
	December 31,	January 1, 2014 /	
	2015	2014	December 31, 2013
CURRENT LIABILITIES			
Short-term bank loans	1,897,000	1,420,000	1,330,000
Trade accounts payable - third parties	316,601	156,151	95,715
Taxes payable	62,271	55,622	42,958
Accrued expenses	155,259	136,386	91,312
Security deposits	144,995	133,057	122,071
Advances received	3,068,652	3,127,687	2,513,349
Rental advances	215,876	171,181	121,899
Current portion of long term liabilities:			
Long-term bank loan	91,628	1,024	-
Lease liabilities	66,830	17,119	-
Bonds payable	-	84,832	-
Other liabilities	127,291	130,027	118,790
Total Current Liabilities	6,146,403	5,433,086	4,436,094
NONCURRENT LIABILITIES			
Security deposits	67,737	35,871	27,347
Advances received	763,716	724,928	1,211,467
Rental advances	491,204	345,936	351,987
Long-term employee benefits liability	272,457	236,593	194,445
Estimated liabilities for future improvements	140,483	166,868	175,273
Long-term liabilities - net of current portion:			
Long-term bank loan	68,172	101,987	32,668
Lease liabilities	107,898	32,678	-
Bonds payable	5,693,363	2,640,518	2,730,274
Other liabilities	174,025	39,224	-
Total Noncurrent Liabilities	7,779,055	4,333,603	4,723,461
Total Liabilities	13,925,458	9,766,689	9,159,555
EQUITY			
Equity Attributable to Owners of the Company			
Capital stock - Rp 100 (full amount) par value per share			
Authorized - 40,000,000,000 shares			
Issued and paid-up - 19,246,696,192 shares, 18,371,846,392 shares and 17,496,996,592 shares as of December 31, 2015 and 2014 and January 1, 2014/December 31, 2013, respectively	1,924,670	1,837,185	1,749,700
Additional paid-in capital	6,378,253	4,812,272	3,299,473
Difference in value arising from transactions with non-controlling interests	(182,172)	(184,091)	(199,677)
Translation adjustment	(98)	-	-
Share in unrealized gain on increase in value of available for sale investments	1,212	2,550	5,846
Retained earnings	33,813	31,813	29,813
Appropriated	10,693,844	8,848,875	5,325,656
Unappropriated	18,849,522	15,348,604	10,220,611
Total	3,247,169	3,091,566	3,192,126
Non-controlling Interests			
Total Equity	22,096,691	18,440,170	13,412,737
TOTAL LIABILITIES AND EQUITY	36,022,149	28,206,859	22,572,292

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014			
(IN MILLIONS OF RUPIAH, UNLESS OTHERWISE STATED)			
	As Restated		
	2015	2014	
	2015	2014	2014
REVENUES	5,209,574	5,613,890	
COST OF REVENUES	1,571,559	1,446,519	
GROSS PROFIT	4,638,015	4,167,372	
OPERATING EXPENSES			
Selling	530,182	455,706	
General and administrative	1,207,249	1,047,415	
Final tax	353,175	306,547	
Total Operating Expenses	2,090,606	1,809,668	
OPERATING PROFIT	2,547,409	2,357,704	
OTHER INCOME (EXPENSES)			
Interest and investment income	251,445	277,249	
Gain on foreign exchange - net	138,534	29,818	
Gain on sale of property and equipment	2,391	744	
Dividend income	2,277	1,685	
Impact of discounting of financial asset and liabilities - net	(12,471)	(5,840)	
Interest and other financial charges	(574,967)	(384,629)	
Gain on bargain purchase of subsidiaries	-	78,803	
Gain on remeasurement to fair value of investments in companies accounted for using equity method at acquisition date	-	30,738	
Profit sharing income	-	10,774	
Others - net	(40,157)	(60,062)	
Other expenses - net	(222,948)	(20,720)	
SHARE IN NET INCOME OF ASSOCIATES AND JOINT VENTURES	47,621	1,560,311	
PROFIT BEFORE TAX	2,362,082	3,997,295	
CURRENT TAX EXPENSE	10,702	3,308	
PROFIT FOR THE YEAR	2,351,380	3,993,987	
OTHER COMPREHENSIVE INCOME (LOSS)			
Items that will not be reclassified subsequently to profit or loss:			
Share of remeasurement of defined benefit liability in associates and joint ventures	3,076	197	
Remeasurement of defined benefit liability	(6,410)	(28,344)	
Items that will be reclassified subsequently to profit or loss:			
Translation adjustment	(98)	-	
Unrealized loss on decrease in value of available for sale investments	(1,838)	(2,132)	
	(1,936)	(2,132)	
Total Other Comprehensive Loss	(5,270)	(30,279)	
TOTAL COMPREHENSIVE INCOME	2,346,110	3,963,708	
PROFIT FOR THE YEAR ATTRIBUTABLE TO:			
Owners of the Company	2,139,497	3,818,364	
Non-controlling interests	211,883	175,623	
	2,351,380	3,993,987	
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:			
Owners of the Company	2,134,233	3,787,700	
Non-controlling interests	211,877	176,008	
	2,346,110	3,963,708	
BASIC EARNINGS PER SHARE (Full Amount)	112.44	211.19	

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY										
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014										
(IN MILLIONS OF RUPIAH, UNLESS OTHERWISE STATED)										
	Equity Attributable to Owners of the Company									
	Difference in Value Arising from Transactions with Non-controlling Interests		Retained Earnings		Share in Unrealized Gain on Increase in Value of Available for Sale Investments		Translation Adjustment		Non - Controlling Interests	Total Equity
	Capital Stock	Additional Paid-in Capital	Appropriated	Unappropriated	Investments					
Balance as of January 1, 2014, as previously reported	1,749,700	3,167,990	(68,194)	29,813	5,339,072	5,846	-	10,224,227	3,191,072	13,415,299
Impact of changes in accounting policies and reclassification	-	131,483	(131,483)	-	(3,616)	-	-	(3,616)	1,054	(2,569)
Balance as of January 1, 2014, as restated	1,749,700	3,299,473	(199,677)	29,813	5,335,456	5,846	-	10,220,611	3,192,126	13,412,737
Comprehensive income	-	-	-	-	3,818,364	-	-	3,818,364	175,623	3,993,987
Profit for the year	-	-	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	(27,368)	-	-	(27,368)	(781)	(28,147)
Remeasurement of defined benefit liability	-	-	-	-	(27,368)	-	-	(27,368)	(781)	(28,147)
Reversal of unrealized gain on decline in value of available for sale financial assets	-	-	-	-	-	(5,400)	-	(5,400)	-	(5,400)
Unrealized gain on increase in value of available for sale financial assets	-	-	-	-	-	2,104	-	2,104	1,164	3,268
Total comprehensive income	-	-	-	-	3,790,996	(3,286)	-	3,787,700	175,006	3,963,708
Appropriation of retained earnings	-	-	2,000	(2,000)	-	-	-	-	-	-
Transactions with owners										
Issuance of shares of stock	87,485	1,504,742	-	-	-	-	-	1,592,227	-	1,592,227
Dividends	-	-	-	-	(275,578)	-	-	(275,578)	-	(275,578)
Dividends paid by subsidiaries	-	-	-	-	-	-	-	-	(59,791)	(59,791)
Difference in value of restructuring transactions among entities under common control	-	8,057	-	-	-	-	-	8,057	6,592	14,649
Non-controlling interests in newly acquired subsidiaries	-	-	-	-	-	-	-	-	173,468	173,468
Reduction in issued and paid-up capital of subsidiaries	-	-	-	-	-	-	-	-	(500,000)	(500,000)
Issuance of shares of subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	101,573	101,573
Difference due to transactions with non-controlling interests	-	-	15,586	-	-	-	-	15,586	1,591	17,177
Total transactions with owners	87,485	1,512,799	15,586	-	(275,578)	-	-	1,340,292	(276,567)	1,063,725
Balance as of December 31, 2014	1,837,185	4,812,272	(184,091)	31,813	8,848,875	2,550	-	15,348,604	3,091,566	18,440,170
Comprehensive income	-	-	-	-	2,139,497	-	-	2,139,497	211,883	2,351,380
Profit for the year	-	-	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	(3,827)	-	-	(3,827)	493	(3,334)
Remeasurement of defined benefit liability	-	-	-	-	(3,827)	-	-	(3,827)	493	(3,334)
Translation adjustment	-	-	-	-	-	-	(98)	(98)	-	(98)
Unrealized loss on decline in value of available for sale financial assets	-	-	-	-	-	(1,338)	-	(1,338)	(500)	(1,838)
Total comprehensive income	-	-	-	-	2,135,670	(1,338)	(98)	2,134,234	211,876	2,346,110
Appropriation of retained earnings	-	-	2,000	(2,000)	-	-	-	-	-	-
Transactions with owners										
Issuance of shares of stock	87,485	1,565,981	-	-	-	-	-	1,653,466	-	1,653,466
Dividends	-	-	-	-	(288,700)	-	-	(288,700)	-	(288,700)
Dividends paid by subsidiaries	-	-	-	-	-	-	-	-	(93,986)	(93,986)
Issuance of shares of subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	39,616	39,616
Difference due to transactions with non-controlling interests	-	-	1,918	-	-	-	-	1,918	(1,903)	15
Total transactions with owners	87,485	1,565,981	1,918	-	(288,700)	-	-	1,366,684	(65,273)	1,310,411
Balance as of December 31, 2015	1,924,670	6,378,253	(182,173)	33,813	10,693,844	1,212	(98)	18,849,522	3,247,169	22,096,691

The financial information above was derived from:
Consolidated financial statements as of and for the year ended December 31, 2015 audited by Public Accounting Firm Mulyamin Sensi Suyarto & Lianny (member firm of Moore Stephens International Limited) with unqualified opinion
Consolidated financial statements as of and for the year ended December 31, 2014 and consolidated statement of financial position as of January 1, 2014/December 31, 2013 has been restated related to application of certain new financial accounting standards effective since January 1, 2015

Tangerang, March 11, 2016

PT BUMI SERPONG DAMAI Tbk
BOARD OF DIRECTORS

		Disajikan kembali/As restated (Catatan/Note 59)			
		31 Desember/ December 31		1 Januari 2014/ 31 Desember 2013/ January 1, 2014/ December 31, 2013	
Catatan/ Notes		2015	2014		
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan setara kas	4	6.109.239.577.200	2.820.497.518.399	4.297.171.783.147	Cash and cash equivalents
Investasi jangka pendek	5	683.279.177.510	700.077.602.133	1.129.454.193.611	Short-term investments
Investasi Mudharabah	6	-	-	255.000.000.000	Investment in Mudharabah
Piutang usaha - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.738.390.404	7	18.760.319.453	26.571.928.584	33.408.205.075	Trade accounts receivable - net of allowance for doubtful accounts of Rp 1,738,390,404
Pihak berelasi		122.993.172.435	82.171.600.094	54.348.627.348	Related parties
Pihak ketiga					Third parties
Investasi sewa neto pembiayaan yang akan jatuh tempo dalam waktu satu tahun	8	894.970.794	5.450.370.986	-	Current portion of net investment in finance lease
Piutang lain-lain	9	23.788.799.983	24.991.237.651	22.355.885.331	Other accounts receivable
Persediaan - setelah dikurangi cadangan kerugian penurunan nilai masing-masing sebesar Rp 21.612.283.651, Rp 23.044.617.644 dan Rp 24.601.520.036 pada tanggal 31 Desember 2015 dan 2014 dan 1 Januari 2014/31 Desember 2013	10	6.547.651.545.914	5.015.819.432.799	3.603.894.390.520	Inventories - net of allowance for decline in value of Rp 21,612,283,651, Rp 23,044,617,644 and Rp 24,601,520,036 as of December 31, 2015 and 2014 and January 1, 2014/December 31, 2013, respectively
Perlengkapan		3.663.787.698	3.331.164.724	1.285.461.663	Supplies
Uang muka	11	2.786.107.552.711	2.017.735.301.800	1.712.187.364.421	Advances
Pajak dibayar dimuka	12	479.181.872.873	468.030.022.497	410.369.294.298	Prepaid taxes
Biaya dibayar dimuka yang akan jatuh tempo dalam waktu satu tahun	13	13.798.856.594	3.211.703.701	7.592.229.474	Current portion of prepaid expenses
Aset lain-lain	20	200.000.000	200.000.000	200.000.000	Other assets
Jumlah Aset Lancar		16.789.559.633.165	11.168.087.883.368	11.527.267.434.888	Total Current Assets
ASET TIDAK LANCAR					NONCURRENT ASSETS
Piutang usaha - pihak ketiga	7	2.566.351.406	19.634.408	18.514.844.938	Trade accounts receivable - third parties
Investasi sewa neto pembiayaan - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	8	234.421.299.777	235.301.188.819	-	Net investment in finance lease - net of current portion
Piutang pihak berelasi non-usaha	14	235.050.621.146	100.515.606.025	-	Due from a related party
Uang muka	11	618.958.601.509	-	-	Advances
Investasi dalam saham	15	5.414.214.739.304	5.331.879.376.364	827.855.883.710	Investment in shares
Biaya dibayar dimuka - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun	13	42.663.503.239	755.963.447	864.140.964	Prepaid expenses - net of current portion
Tanah yang belum dikembangkan	16	8.594.183.050.278	8.038.488.597.728	7.247.210.622.684	Land for development
Aset tetap - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 683.208.132.614, Rp 572.183.723.621 dan Rp 516.959.918.700 pada tanggal 31 Desember 2015 dan 2014 dan 1 Januari 2014/31 Desember 2013	17	803.252.704.495	607.141.046.472	437.504.128.553	Property and equipment - net of accumulated depreciation of Rp 683,208,132,614, Rp 572,183,723,621 and Rp 516,959,918,700 as of December 31, 2015 and 2014 and January 1, 2014/December 31, 2013, respectively
Properti investasi - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 650.439.503.190, Rp 565.481.558.912 dan Rp 489.006.095.252 pada tanggal 31 Desember 2015 dan 2014 dan 1 Januari 2014/31 Desember 2013	18	3.277.559.560.530	2.714.951.438.150	2.503.357.937.977	Investment properties - net of accumulated depreciation of Rp 650,439,503,190, Rp 565,481,558,912 and Rp 489,006,095,252 as of December 31, 2015 and 2014 and January 1, 2014/December 31, 2013, respectively
Goodwill	19	9.302.932.297	9.302.932.297	9.302.932.297	Goodwill
Aset lain-lain - setelah dikurangi akumulasi amortisasi sebesar Rp 4.120.703.537	20	415.492.500	415.492.500	414.557.500	Other assets - net of accumulated amortization of Rp 4,120,703,537
Jumlah Aset Tidak Lancar		19.232.588.856.481	17.038.771.276.210	11.045.025.048.623	Total Noncurrent Assets
JUMLAH ASET		36.022.148.489.646	28.206.859.159.578	22.572.292.483.511	TOTAL ASSETS

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

		Disajikan kembali/As restated (Catatan/Note 59)			
		31 Desember/ December 31		1 Januari 2014/ 31 Desember 2013/ January 1, 2014/ December 31, 2013	
Catatan/ Notes		2015	2014		
LIABILITAS DAN EKUITAS					LIABILITIES AND EQUITY
LIABILITAS JANGKA PENDEK					CURRENT LIABILITIES
Utang bank jangka pendek	21	1.897.000.000.000	1.420.000.000.000	1.330.000.000.000	Short-term bank loans
Utang usaha - pihak ketiga	22	316.601.005.643	156.151.446.366	95.714.598.636	Trade accounts payable - third parties
Utang pajak	23	62.270.878.398	55.621.644.230	42.958.151.905	Taxes payable
Beban akrual	24	155.259.151.942	136.385.678.501	91.311.856.836	Accrued expenses
Setoran jaminan	25	144.995.227.519	133.056.620.565	122.071.374.317	Security deposits
Uang muka diterima	26	3.068.651.509.685	3.127.687.085.489	2.513.348.806.634	Advances received
Sewa diterima dimuka	27	215.875.832.836	171.180.863.118	121.899.366.949	Rental advances
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:					Current portion of long-term liabilities:
Utang bank jangka panjang	28	91.627.581.035	1.024.000.000	-	Long-term bank loan
Liabilitas sewa pembiayaan	29	66.830.408.332	17.118.872.342	-	Lease liabilities
Utang obligasi	30	-	84.832.538.790	-	Bonds payable
Liabilitas lain-lain	32	127.291.469.096	130.027.206.245	118.789.628.230	Other liabilities
Jumlah Liabilitas Jangka Pendek		6.146.403.064.486	5.433.085.955.646	4.436.093.783.507	Total Current Liabilities
LIABILITAS JANGKA PANJANG					NONCURRENT LIABILITIES
Setoran jaminan	25	67.737.293.764	35.871.243.437	27.347.563.789	Security deposits
Uang muka diterima	26	763.715.681.367	724.928.017.804	1.211.467.561.792	Advances received
Sewa diterima dimuka	27	491.204.157.028	345.935.488.656	351.986.734.462	Rental advances
Liabilitas imbalan kerja jangka panjang	45	272.456.412.109	236.592.955.408	194.444.687.452	Long-term employee benefits liability
Taksiran liabilitas untuk pengembangan prasarana	31	140.483.036.967	166.868.443.690	175.272.597.305	Estimated liabilities for future improvements
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:					Long-term liabilities - net of current portion:
Utang bank jangka panjang	28	68.172.000.000	101.986.888.224	32.668.511.072	Long-term bank loan
Liabilitas sewa pembiayaan	29	107.897.923.855	32.678.165.271	-	Lease liabilities
Utang obligasi	30	5.693.363.130.028	2.649.518.385.982	2.730.273.852.579	Bonds payable
Liabilitas lain-lain	32	174.025.306.706	39.223.782.526	-	Other liabilities
Jumlah Liabilitas Jangka Panjang		7.779.054.941.824	4.333.603.370.998	4.723.461.508.451	Total Noncurrent Liabilities
Jumlah Liabilitas		13.925.458.006.310	9.766.689.326.644	9.159.555.291.958	Total Liabilities
EKUITAS					EQUITY
Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk					Equity Attributable to Owners of the Company
Modal saham - nilai nominal Rp 100 per saham					Capital stock - Rp 100 par value per share
Modal dasar - 40.000.000.000 saham					Authorized - 40,000,000,000 shares
Modal ditempatkan dan disetor penuh - masing-masing 19.246.696.192 saham, 18.371.846.392 saham dan 17.496.996.592 saham pada tanggal 31 Desember 2015 dan 2014 dan 1 Januari 2014/31 Desember 2013	34	1.924.669.619.200	1.837.184.639.200	1.749.699.659.200	Issued and paid-up - 19,246,696,192 shares, 18,371,846,392 shares and 17,496,996,592 shares as of December 31, 2015 and 2014 and January 1, 2014/December 31, 2013, respectively
Tambahan modal disetor	35	6.378.253.160.104	4.812.272.018.104	3.299.472.967.345	Additional paid-in capital
Selisih nilai transaksi dengan kepentingan nonpengendali	36	(182.172.269.641)	(184.090.887.134)	(199.676.761.965)	Difference in value arising from transactions with non-controlling interests
Selisih penjabaran mata uang asing		(98.435.062)	-	-	Translation adjustment
Ekuitas pada keuntungan belum direalisasi atas kenaikan nilai investasi tersedia untuk dijual	37	1.212.014.001	2.549.979.875	5.845.812.364	Share in unrealized gain on increase in value of available for sale investments
Saldo laba					Retained earnings
Ditentukan penggunaannya	38	33.812.873.217	31.812.873.217	29.812.873.217	Appropriated
Belum ditentukan penggunaannya		10.693.844.044.487	8.848.875.061.200	5.335.456.514.256	Unappropriated
Jumlah		18.849.521.006.306	15.348.603.684.462	10.220.611.064.417	Total
Kepentingan Nonpengendali	40	3.247.169.477.030	3.091.566.148.472	3.192.126.127.136	Non-controlling Interests
Jumlah Ekuitas		22.096.690.483.336	18.440.169.832.934	13.412.737.191.553	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		36.022.148.489.646	28.206.859.159.578	22.572.292.483.511	TOTAL LIABILITIES AND EQUITY

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT BUMI SERPONG DAMAI Tbk DAN ENTITAS ANAK
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Tahun-tahun yang Berakhir 31 Desember 2015 dan 2014
(Angka-angka Disajikan dalam Rupiah, kecuali Dinyatakan Lain)

PT BUMI SERPONG DAMAI Tbk AND ITS SUBSIDIARIES
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Years Ended December 31, 2015 and 2014
(Figures are Presented in Rupiah, unless Otherwise Stated)

			Disajikan kembali/ As restated (Catatan/Note 59)	
	Catatan/ Notes	2015	2014	
PENDAPATAN USAHA	41	6.209.574.072.348	5.613.890.331.615	REVENUES
BEBAN POKOK PENJUALAN	42	<u>1.571.558.558.979</u>	<u>1.446.518.485.321</u>	COST OF REVENUES
LABA KOTOR		<u>4.638.015.513.369</u>	<u>4.167.371.846.294</u>	GROSS PROFIT
BEBAN USAHA				OPERATING EXPENSES
Penjualan	43	530.181.558.159	455.705.585.376	Selling
Umum dan administrasi	44	1.207.249.084.531	1.047.415.264.004	General and administrative
Pajak final	49	<u>353.175.229.053</u>	<u>306.546.918.792</u>	Final tax
Jumlah Beban Usaha		<u>2.090.605.871.743</u>	<u>1.809.667.768.172</u>	Total Operating Expenses
LABA USAHA		<u>2.547.409.641.626</u>	<u>2.357.704.078.122</u>	OPERATING PROFIT
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSES)
Pendapatan bunga dan investasi	46	251.444.511.424	277.249.354.674	Interest and investment income
Keuntungan selisih kurs mata uang asing - bersih		138.534.244.938	29.818.063.129	Gain on foreign exchange - net
Keuntungan penjualan aset tetap	17	2.390.878.508	743.702.451	Gain on sale of property and equipment
Pendapatan dividen	51	2.276.741.385	1.685.306.572	Dividend income
Dampak pendiskontoan aset dan liabilitas keuangan - bersih		(12.471.397.705)	(5.839.946.959)	Impact of discounting of financial asset and liabilities - net
Beban bunga dan keuangan lainnya	47	(574.966.702.317)	(384.629.239.497)	Interest and other financial charges
Keuntungan dari akuisisi saham entitas anak	1	-	78.802.806.476	Gain on bargain purchase of subsidiaries
Keuntungan penilaian kembali nilai wajar investasi pada entitas yang dicatat dengan menggunakan metode ekuitas pada tanggal akuisisi	1	-	30.738.122.242	Gain on remeasurement to fair value of investments in companies accounted for using equity method at acquisition date
Pendapatan bagi hasil	6	-	10.773.566.800	Profit sharing income
Lain-lain - bersih	48	<u>(40.157.066.656)</u>	<u>(60.062.120.002)</u>	Others - net
Beban Lain-lain - Bersih		<u>(232.948.790.423)</u>	<u>(20.720.384.114)</u>	Other Expenses - Net
EKUITAS PADA LABA BERSIH ENTITAS ASOSIASI DAN VENTURA BERSAMA	15	<u>47.621.071.430</u>	<u>1.660.311.107.894</u>	SHARE IN NET INCOME OF ASSOCIATES AND JOINT VENTURES
LABA SEBELUM PAJAK		2.362.081.922.633	3.997.294.801.902	PROFIT BEFORE TAX
BEBAN PAJAK KINI	49	<u>10.701.865.488</u>	<u>3.307.830.000</u>	CURRENT TAX EXPENSE
LABA TAHUN BERJALAN		<u>2.351.380.057.145</u>	<u>3.993.986.971.902</u>	PROFIT FOR THE YEAR
PENGHASILAN (RUGI) KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi:				Items that will not be reclassified subsequently to profit or loss:
Ekuitas pada pengukuran kembali liabilitas imbalan pasti dari entitas asosiasi dan ventura bersama	15	3.075.814.076	196.736.127	Share of remeasurement of defined benefit liability in associates and joint ventures
Pengukuran kembali liabilitas imbalan pasti	45	<u>(6.410.042.531)</u>	<u>(28.344.338.450)</u>	Remeasurement of defined benefit liability
		<u>(3.334.228.455)</u>	<u>(28.147.602.323)</u>	
Pos yang akan direklasifikasi ke laba rugi:				Items that will be reclassified subsequently to profit or loss:
Selisih penjabaran mata uang asing		(98.435.062)	-	Translation adjustment
Ekuitas pada kerugian belum direalisasi atas penurunan nilai investasi tersedia untuk dijual	5	<u>(1.837.594.747)</u>	<u>(2.131.581.917)</u>	Unrealized loss on decrease in value of available for sale investments
		<u>(1.936.029.809)</u>	<u>(2.131.581.917)</u>	
Jumlah Rugi Komprehensif Lain		<u>(5.270.258.264)</u>	<u>(30.279.184.240)</u>	Total Other Comprehensive Loss
JUMLAH PENGHASILAN KOMPREHENSIF		<u>2.346.109.798.881</u>	<u>3.963.707.787.662</u>	TOTAL COMPREHENSIVE INCOME
LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:				PROFIT FOR THE YEAR ATTRIBUTABLE TO:
Pemilik entitas induk		2.139.496.597.748	3.818.364.067.332	Owners of the Company
Kepentingan nonpengendali		<u>211.883.459.397</u>	<u>175.622.904.570</u>	Non-controlling interests
		<u>2.351.380.057.145</u>	<u>3.993.986.971.902</u>	
JUMLAH PENGHASILAN KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:				TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:
Pemilik entitas induk		2.134.233.025.231	3.787.700.410.335	Owners of the Company
Kepentingan nonpengendali		<u>211.876.773.650</u>	<u>176.007.377.327</u>	Non-controlling interests
		<u>2.346.109.798.881</u>	<u>3.963.707.787.662</u>	
LABA PER SAHAM DASAR	50	<u>112,44</u>	<u>211,19</u>	BASIC EARNINGS PER SHARE

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ <i>Equity Attributable to Owners of the Company</i>											
Catatan/ <i>Notes</i>	Modal Saham/ <i>Capital Stock</i>	Tambahan Modal Disetor/ <i>Additional Paid-in Capital</i>	Selisih Nilai Transaksi dengan Kepentingan Nonpengendali/ <i>Difference in Value Arising from Transactions with Non-controlling Interests</i>	Saldo Laba/ <i>Retained Earnings</i>		Keuntungan Belum Direalisasi Atas Kenaikan Nilai Investasi Tersedia untuk Dijual/ <i>Share in Unrealized Gain on Increase in Value of Available for Sale Investments</i>	Selisih Penjabaran Mata Uang Asing/ <i>Translation Adjustment</i>	Jumlah/Total	Kepentingan Nonpengendali/ <i>Non-controlling Interests</i>	Jumlah Ekuitas/ <i>Total Equity</i>	
				Ditentukan Penggunaannya/ <i>Appropriated</i>	Belum Ditentukan Penggunaannya/ <i>Unappropriated</i>						
Saldo pada tanggal 1 Januari 2014, yang dilaporkan sebelumnya	1.749.699.659.200	3.167.989.573.112	(68.193.367.732)	29.812.873.217	5.339.072.012.643	5.845.812.364	-	10.224.226.562.804	3.191.071.724.103	13.415.298.286.907	Balance as of January 1, 2014, as previously reported
Dampak perubahan kebijakan akuntansi dan reklasifikasi	59	-	131.483.394.233	(131.483.394.233)	-	(3.615.498.387)	-	(3.615.498.387)	1.054.403.033	(2.561.095.354)	Impact of changes in accounting policies and reclassification
Saldo pada tanggal 1 Januari 2014, disajikan kembali	1.749.699.659.200	3.299.472.967.345	(199.676.761.965)	29.812.873.217	5.335.456.514.256	5.845.812.364	-	10.220.611.064.417	3.192.126.127.136	13.412.737.191.553	Balance as of January 1, 2014, as restated
Penghasilan komprehensif											Comprehensive income
Laba tahun berjalan	-	-	-	-	3.818.364.067.332	-	-	3.818.364.067.332	175.622.904.570	3.993.986.971.902	Profit for the year
Penghasilan komprehensif lain											Other comprehensive income
Pengukuran kembali liabilitas imbalan pasti	45	-	-	-	-	(27.367.824.508)	-	(27.367.824.508)	(779.777.815)	(28.147.602.323)	Remeasurement of defined benefits liability
Penyesuaian keuntungan belum direalisasi atas kenaikan nilai aset keuangan tersedia untuk dijual	5	-	-	-	-	(5.399.603.000)	-	(5.399.603.000)	-	(5.399.603.000)	Reversal of unrealized gain on decline in value of available for sale financial assets
Keuntungan belum direalisasi atas penurunan nilai aset keuangan tersedia untuk dijual	5	-	-	-	-	2.103.770.511	-	2.103.770.511	1.164.250.572	3.268.021.083	Unrealized gain on increase in value of available for sale financial assets
Jumlah penghasilan komprehensif	-	-	-	-	3.790.996.242.824	(3.295.832.489)	-	3.787.700.410.335	176.007.377.327	3.963.707.787.662	Total comprehensive income
Pembentukan cadangan wajib	38	-	-	-	2.000.000.000	(2.000.000.000)	-	-	-	-	Appropriation of retained earnings
Transaksi dengan pemilik											Transactions with owners
Penerbitan modal saham	34	87.484.980.000	1.504.741.656.000	-	-	-	-	1.592.226.636.000	-	1.592.226.636.000	Issuance of shares of stock
Dividen	39	-	-	-	-	(275.577.695.880)	-	(275.577.695.880)	-	(275.577.695.880)	Dividends
Dividen yang dibayarkan oleh entitas anak	-	-	-	-	-	-	-	-	(59.790.799.500)	(59.790.799.500)	Dividends paid by subsidiaries
Selisih nilai transaksi restrukturisasi entitas sepengendali	35	-	8.057.394.759	-	-	-	-	8.057.394.759	6.592.413.892	14.649.808.651	Difference in value of restructuring transactions among entities under common control
Kepentingan nonpengendali pada entitas anak yang diakuisi	40	-	-	-	-	-	-	-	173.467.745.517	173.467.745.517	Non-controlling interests in newly acquired subsidiaries
Penurunan modal ditempatkan dan disetor entitas anak	40	-	-	-	-	-	-	-	(500.000.017.220)	(500.000.017.220)	Reduction in issued and paid-up capital of subsidiaries
Penambahan modal disetor entitas anak oleh kepentingan nonpengendali	40	-	-	-	-	-	-	-	101.572.524.000	101.572.524.000	Issuance of shares of subsidiaries to non-controlling interests
Selisih nilai transaksi dengan kepentingan nonpengendali	36	-	-	15.585.874.831	-	-	-	15.585.874.831	1.590.777.320	17.176.652.151	Difference due to transactions with non-controlling interests
Jumlah transaksi dengan pemilik	87.484.980.000	1.512.799.050.759	15.585.874.831	-	(275.577.695.880)	-	-	1.340.292.209.710	(276.567.355.991)	1.063.724.853.719	Total transactions with owners
Saldo pada tanggal 31 Desember 2014	1.837.184.639.200	4.812.272.018.104	(184.090.887.134)	31.812.873.217	8.848.875.061.200	2.549.979.875	-	15.348.603.684.462	3.091.566.148.472	18.440.169.832.934	Balance as of December 31, 2014

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ <i>Equity Attributable to Owners of the Company</i>												
Catatan/ <i>Notes</i>	Modal Saham/ <i>Capital Stock</i>	Tambahan Modal Disetor/ <i>Additional Paid-in Capital</i>	Selisih Nilai Transaksi dengan Kepentingan Nonpengendali/ <i>Difference in Value Arising from Transactions with Non-controlling Interests</i>	Saldo Laba/ <i>Retained Earnings</i>		Keuntungan Belum Direalisasi Atas Kenaikan Nilai Investasi Tersedia untuk Dijual/ <i>Share in Unrealized Gain on Increase in Value of Available for Sale Investments</i>	Selisih Penjabaran Mata Uang Asing/ <i>Translation Adjustment</i>	Jumlah/ <i>Total</i>	Kepentingan Nonpengendali/ <i>Non-controlling Interests</i>	Jumlah Ekuitas/ <i>Total Equity</i>		
				Ditentukan Penggunaannya/ <i>Appropriated</i>	Belum Ditentukan Penggunaannya/ <i>Unappropriated</i>							
Penghasilan komprehensif											Comprehensive income	
Laba tahun berjalan	-	-	-	-	2.139.496.597.748	-	-	2.139.496.597.748	211.883.459.397	2.351.380.057.145	Profit for the year	
Penghasilan komprehensif lain											Other comprehensive income	
Pengukuran kembali liabilitas imbalan pasti	45	-	-	-	-	(3.827.171.581)	-	(3.827.171.581)	492.943.126	(3.334.228.455)	Remeasurement of defined benefits liability	
Selisih penjabaran mata uang asing	-	-	-	-	-	-	(98.435.062)	(98.435.062)	-	(98.435.062)	Translation adjustment	
Kerugian belum direalisasi atas penurunan nilai aset keuangan tersedia untuk dijual	5	-	-	-	-	(1.337.965.874)	-	(1.337.965.874)	(499.628.873)	(1.837.594.747)	Unrealized loss on decline in value of available for sale financial assets	
Jumlah penghasilan komprehensif	-	-	-	-	2.135.669.426.167	(1.337.965.874)	(98.435.062)	2.134.233.025.231	211.876.773.650	2.346.109.798.881	Total comprehensive income	
Pembentukan cadangan wajib	38	-	-	-	2.000.000.000	(2.000.000.000)	-	-	-	-	Appropriation of retained earnings	
Transaksi dengan pemilik											Transactions with owners	
Penerbitan modal saham	34	87.484.980.000	1.565.981.142.000	-	-	-	-	1.653.466.122.000	-	1.653.466.122.000	Issuance of shares of stock	
Dividen	39	-	-	-	-	(288.700.442.880)	-	(288.700.442.880)	-	(288.700.442.880)	Dividends	
Dividen yang dibayarkan oleh entitas anak	-	-	-	-	-	-	-	-	(93.986.412.500)	(93.986.412.500)	Dividends paid by subsidiaries	
Penambahan modal disetor entitas anak	-	-	-	-	-	-	-	-	-	-	Issuance of shares of subsidiaries to non-controlling interests	
oleh kepentingan nonpengendali	40	-	-	-	-	-	-	-	39.616.000.000	39.616.000.000	Difference due to transactions with non-controlling interests	
Selisih nilai transaksi dengan kepentingan nonpengendali	36	-	-	1.918.617.493	-	-	-	1.918.617.493	(1.903.032.592)	15.584.901		
Jumlah transaksi dengan pemilik	-	87.484.980.000	1.565.981.142.000	1.918.617.493	-	(288.700.442.880)	-	1.366.684.296.613	(56.273.445.092)	1.310.410.851.521	Total transactions with owners	
Saldo pada tanggal 31 Desember 2015	-	1.924.669.619.200	6.378.253.160.104	(182.172.269.641)	33.812.873.217	10.693.844.044.487	1.212.014.001	(98.435.062)	18.849.521.006.306	3.247.169.477.030	22.096.690.483.336	Balance as of December 31, 2015

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

PT BUMI SERPONG DAMAI Tbk DAN ENTITAS ANAK
Laporan Arus Kas Konsolidasian
Untuk Tahun-tahun yang Berakhir 31 Desember 2015 dan 2014
(Angka-angka Disajikan dalam Rupiah, kecuali Dinyatakan Lain)

PT BUMI SERPONG DAMAI Tbk AND ITS SUBSIDIARIES
Consolidated Statements of Cash Flows
For the Years Ended December 31, 2015 and 2014
(Figures are Presented in Rupiah, unless Otherwise Stated)

		Disajikan kembali/ As restated (Catatan/Note 59)	
	2015	2014	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	7.028.565.302.561	5.886.881.817.898	Cash receipts from customers
Pembayaran kas untuk:			Cash payments to/for:
Kontraktor	(2.643.052.975.274)	(2.108.437.198.082)	Contractors
Beban umum, administrasi dan lain-lain	(1.074.096.475.337)	(1.061.042.252.338)	General, administrative and other expenses
Gaji	(763.933.583.146)	(643.465.301.937)	Salaries
Beban penjualan	(315.275.062.923)	(259.258.748.738)	Selling expenses
Kas bersih dihasilkan dari operasi	2.232.207.205.881	1.814.678.316.803	Net cash generated from operations
Pembayaran untuk pembelian tanah	(2.229.769.371.247)	(1.268.830.849.514)	Payments for acquisitions of land
Penerimaan dari restitusi pajak	158.120.242.816	-	Proceeds from tax restitution
Pembayaran pajak final	(323.385.247.490)	(297.187.239.686)	Final income tax paid
Pembayaran pajak penghasilan	(4.242.556.886)	(3.134.395.283)	Income tax paid
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	(167.069.726.926)	245.525.832.320	Net Cash Provided by (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penerimaan bunga	322.145.970.265	269.042.684.725	Interest received
Penerimaan dividen	118.999.216.385	65.819.212.822	Dividends received
Penerimaan atas uang muka penurunan investasi dalam saham	80.000.000.000	-	Advances received from decrease in investment in shares
Pencairan (penempatan) investasi	16.549.531.751	(128.153.787.439)	Proceeds from withdrawal of (placement in) investments
Hasil penjualan aset tetap	2.490.035.606	1.226.787.272	Proceeds from sale of property and equipment
Pencairan (penempatan) investasi Mudharabah	-	351.656.000.000	Proceeds from withdrawal of (placement in) investment in mudharabah
Arus kas masuk bersih pada tanggal pelepasan entitas anak	-	127.350.534.425	Net cash inflow at date of disposal of subsidiaries
Pendapatan bagi hasil	-	11.385.804.326	Profit sharing income
Pembayaran liabilitas atas perolehan properti investasi	-	(10.644.212.885)	Payment of liabilities arising from acquisition of investment properties
Arus kas keluar bersih pada tanggal akuisisi entitas anak	-	(241.800.610.700)	Net cash outflow at date of acquisition of subsidiaries
Pembayaran liabilitas atas perolehan aset tetap	(4.333.927.101)	-	Payment of liabilities arising from acquisition of property and equipment
Piutang pihak berelasi non-usaha	(170.030.000.000)	(129.360.000.000)	Non-trade amount due from a related party
Penambahan aset tetap	(138.760.777.215)	(159.377.858.649)	Acquisitions of property and equipment
Pembayaran investasi dalam saham	(224.542.269.400)	(2.394.340.750.737)	Payment for investment in shares
Perolehan properti investasi	(628.580.737.856)	(168.575.263.248)	Acquisitions of investment properties
Kas Bersih Digunakan untuk Aktivitas Investasi	(626.062.957.565)	(2.405.771.460.088)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Penerimaan utang obligasi	2.867.162.625.000	-	Proceeds from issuance of bonds
Penerimaan atas peningkatan modal saham tanpa hak memesan efek terlebih dahulu	1.653.466.122.000	1.592.226.636.000	Proceeds from issuance of shares without pre-emptive rights
Penerimaan utang bank jangka pendek	607.000.000.000	390.000.000.000	Proceeds from short-term bank loans
Penerimaan uang muka atas peningkatan modal saham entitas anak yang menjadi bagian kepentingan nonpengendali	39.616.000.000	-	Advances received from issuance of shares of subsidiary to non-controlling interests
Penerimaan utang bank jangka panjang	85.783.288.591	70.342.377.152	Proceeds from long-term bank loans
Penerimaan atas peningkatan modal saham entitas anak yang menjadi bagian kepentingan nonpengendali	-	112.972.524.000	Proceeds from issuance of shares of subsidiaries to non-controlling interests
Pembayaran atas pengurangan modal ditempatkan dan disetor saham entitas anak yang menjadi bagian kepentingan nonpengendali	-	(500.000.017.220)	Payment to non-controlling interest in relation to reduction in issued and paid-up capital of subsidiaries
Pembayaran untuk:			Payments for:
Bunga sewa pembiayaan	(5.451.482.788)	(2.189.528.032)	Interest on lease liabilities
Utang bank jangka panjang	(28.994.595.780)	-	Long-term bank loans
Liabilitas sewa pembiayaan	(67.544.432.343)	(9.451.668.406)	lease liabilities
Utang obligasi	(85.000.000.000)	-	Redemption of bonds payable
Dividen oleh entitas anak yang menjadi bagian kepentingan nonpengendali	(93.986.412.500)	(41.077.699.500)	Cash dividends to non-controlling interests in subsidiaries
Utang bank jangka pendek	(130.000.000.000)	(300.000.000.000)	Short-term bank loans
Dividen	(288.700.442.880)	(275.577.695.880)	Dividends
Bunga	(635.118.034.087)	(373.315.550.263)	Interest
Kas Bersih Diperoleh dari Aktivitas Pendanaan	3.918.232.635.213	663.929.377.851	Net Cash Provided by Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	3.125.099.950.722	(1.496.316.249.917)	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	2.820.497.518.399	4.297.171.783.147	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing	163.642.108.079	19.641.985.169	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	<u>6.109.239.577.200</u>	<u>2.820.497.518.399</u>	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

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