

SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017 under the laws of the Republic of Singapore)

RESIGNATION OF CHIEF OPERATING OFFICER

The Board of Directors (the "Board") of Sasseur Asset Management Pte. Ltd. ("SAMPL" or the "Manager"), as manager of Sasseur Real Estate Investment Trust, wishes to announce that Mr Chew Hian Chin (Ken) ("Mr Chew") has tendered his resignation as the Chief Operating Officer ("COO") of the Manager to pursue his personal interests. His last day of service with SAMPL will be 14 December 2021.

With the departure of Mr Chew, the investment and asset management functions will report directly to the Chief Executive Officer. The Manager has no intention to replace the COO role in the foreseeable future.

The Board would like to thank Mr Chew for his years of service to the Manager and wish him success in his future endeavours.

By Order of the Board

Sasseur Asset Management Pte. Ltd.

(Company registration no. 201707259N)

(as Manager of Sasseur Real Estate Investment Trust)

Tan Hong Lye, Cecilia Chief Executive Officer 26 November 2021

The value of the units of Sasseur REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the "Unitholders") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.