



ASIAN MICRO HOLDINGS LIMITED

COMPANY REGISTRATION NO: 199701052K

ACQUISITION OF 49% STAKE IN LEVERAGE INCOME SDN. BHD.

The Board of Directors of ASIAN MICRO HOLDINGS LIMITED ("AMH" or the "Company") wishes to announce that the Company has acquired 1 ordinary share (the "Acquisition") of Leverage Income Sdn Bhd ("Leverage Income") at a consideration of MYR 1.00 (approximately SGD 0.32) (the "Consideration") from parties unrelated to AMH.

Subsequent to the above acquisition, the Company has increased its investment in Leverage Income by subscribing an additional 97,999 ordinary shares at par value of MYR 1.00, thereby increasing the investment in Leverage Income from 1 ordinary share to 98,000 ordinary shares, representing 49% of the entire issued and paid up share capital of Leverage Income.

The Consideration was funded through internal sources of the Company.

INFORMATION ON THE LEVERAGE INCOME

Leverage Income is a company incorporated in Malaysia, the principal business activity of Leverage Income is in property businesses. As of the day of this announcement, the paid up capital of Leverage Income is MYR 200,000 and it has not commenced any business activities since the day of incorporation.

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 30 June 2017.

None of the directors or the controlling shareholder of AMH has any interest, direct or indirect, in the Acquisition.

By Order of the Board

Lim Kee Liew @ Victor Lim
Executive Chairman, Chief Executive Officer and Group Managing Director

2 March 2017

The Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), RHT Capital Pte.Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of the Announcement including the correctness of any of the figures used, statements or opinions made.

The Announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of the Announcement including the correctness of any of the statements or opinions made or reports contained in the Announcement.

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