



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Profit Guidance for the fourth quarter and full year ended 30 June 2022

The Board of Directors of Lion Asiapac Limited (the "**Company**") and together with its subsidiaries, the ("**Group**") wishes to issue a profit guidance regarding the unaudited financial results of the Group for the fourth quarter and full year ended 30 June 2022.

The Group is expected to report a loss for its fourth quarter and full year ended 30 June 2022. This is primarily owing to escalating production costs, and other expenses.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group for the fourth quarter and full year ended 30 June 2022 ("**Full Year Results**"). Further details of the Group's performance will be disclosed when the Company announces its Full Year Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Gan Chi Siew
Company Secretary

Singapore, 10 August 2022