UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 28925)

(i) NOTIFICATION ON AUTOMATIC 2-MONTH EXTENSION OF TIME TO RELEASE UNAUDITED FULL-YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 ("FY2020")

(ii) NOTIFICATION ON AUTOMATIC 60-DAY EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR FY2020

The Board of Directors (the **"Board"**) of United Food Holdings Limited (the **"Company",** and together with its subsidiaries, the **"Group**") wishes to inform shareholders of the following:

(i) Notification on the automatic 2-Month extension of time to release unaudited full-year financial results for FY2020

The Company refers to the news release by Singapore Exchange Regulation ("**SGX RegCo**"), which it has in consultation with the Monetary Authority of Singapore, announced on 22 April 2020 that it will grant an automatic 2-month extension to issuers with financial year-end of, amongst others, 31 March 2020 to release their full year unaudited financial results by 30 July 2020 (the "**Automatic Results Extension**").

In view of the foregoing, the Company has on 12 May 2020, notified the SGX RegCo by email on the following:

a) its financial year end is 31 March 2020 and it intends to release its full-year unaudited financial statements ("**FY2020 Results**") by the extended deadline of 30 July 2020;

b) its Board of Directors confirms that the time extension will not be in contravention of any laws and regulations governing the Company and its Bye-Laws; and

c) it will ensure adherence to the Company's internal policies with regard to dealing by the Company and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

The Company noted that no response will be required from SGX RegCo. The Automatic Results Extension will provide the Company with more time to finalise the FY2020 Results in view of the practical difficulties which have emerged in the preparation of its FY2020 Results due to the measures currently in place to address the local transmission of the Covid-19.

(ii) Notification for the extension of time to hold the Company's AGM for FY2020

Pursuant to Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company is required to hold its AGM within four (4) months after the end of its financial year of 31 March 2020. The Company refers to the news release by the SGX RegCo dated 7 April 2020 which states, inter alia, that SGX RegCo would grant an automatic extension of time of 60 days for all issuers with a financial year-end on or before 31 March 2020 to hold their annual general meetings (the "**Automatic AGM Extension**").

The Company noted that no response will be required from the SGX RegCo on notification relating to the Automatic AGM Extension.

In view of the foregoing, the Company wishes to update Shareholders that it has on 12 May 2020 notified SGX RegCo by email on the following:-

(a) the Company's financial year-end is 31 March 2020 and the indicative timeline to convene the AGM for FY2020 is set out below:-

Indicative Date (on or before)	Event
14 September 2020	Issuance/upload of annual report for FY2020, Notice of AGM, proxy form and any accompanying documents to shareholders on the SGXNet and corporate website
29 September 2020	Convening of the AGM for FY2020

(b) the Board confirms that the Automatic AGM Extension will not be in contravention of any laws and regulations governing the Company and its Bye-Laws.

The Automatic AGM Extension will provide the Company with more time to implement and comply with all relevant measures and/or guidelines issued by the Singapore Government, Monetary Authority Singapore and/or SGX RegCo thus far for the conduct of the AGM.

Shareholders are advised to stay updated on the latest developments on the above matters through further announcement(s) made by the Company on the SGXNet.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman

12 May 2020