Notice of Annual General Meeting and Closure of Books

Keppel Ltd.
UEN 196800351N
(Incorporated in the Republic of Singapore)

NOTICE IS HEREBY GIVEN that the 58th Annual General Meeting ("**AGM**") of Keppel Ltd. (the "**Company**") will be convened and held on **Friday, 17 April 2026 at 10.30 a.m.** at **Marina Bay Sands Expo and Convention Centre, Level 3, Begonia Main Ballroom, 10 Bayfront Avenue, Singapore 018956** to transact the following business:

ORDINARY BUSINESS

1. To receive and adopt the Directors' Statement and Audited Financial Statements for the year ended 31 December 2025. **Ordinary Resolution 1**

2. To declare a one-tier tax exempt final dividend of 19 cents per ordinary share for the year ended 31 December 2025 (2024: final dividend of 19 cents per ordinary share, one-tier tax exempt). **Ordinary Resolution 2**

3. To re-elect Mr Piyush Gupta who, being appointed by the board of directors of the Company after the last annual general meeting of the Company, will retire in accordance with Regulation 82(a) of the constitution of the Company ("**Constitution**") and being eligible, offers himself for re-election. **Ordinary Resolution 3**

4. To re-elect Mr Jimmy Ng, who will be retiring by rotation pursuant to Regulation 83 of the Constitution and being eligible, offers himself for re-election pursuant to Regulation 84 of the Constitution. **Ordinary Resolution 4**

5. To re-elect Mr Olivier Blum, who will be retiring by rotation pursuant to Regulation 83 of the Constitution and being eligible, offers himself for re-election pursuant to Regulation 84 of the Constitution. **Ordinary Resolution 5**

6. To approve the sum of up to S$2,750,000 as directors' fees for the year ending 31 December 2026 (2025: S$2,750,000). **Ordinary Resolution 6**

7. To re-appoint PricewaterhouseCoopers LLP as the auditors of the Company, and authorise the Directors to fix their remuneration. **Ordinary Resolution 7**

SPECIAL BUSINESS

To consider and, if thought fit, approve with or without any modifications, the following ordinary resolutions:

8. That pursuant to Section 161 of the Companies Act 1967 (the "**Companies Act**"), authority be and is hereby given to the Directors to: **Ordinary Resolution 8**

   (1) (a) issue shares in the capital of the Company ("**Shares**"), whether by way of rights, bonus or otherwise, and including any capitalisation of any sum for the time being standing to the credit of any of the Company's reserve accounts or any sum standing to the credit of the profit and loss account or otherwise available for distribution; and/or

   (b) make or grant offers, agreements or options that might or would require Shares to be issued (including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares) (collectively "**Instruments**"),

   at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

   (2) (notwithstanding that the authority so conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while the authority was in force;

provided that:

(i) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution and any adjustment effected under any relevant Instrument) shall not exceed fifty (50) per cent. of the total number of issued Shares (excluding treasury Shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution and any adjustment effected under any relevant Instrument) shall not exceed five (5) per cent. of the total number of issued Shares (excluding treasury Shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (ii) below);

(ii) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("**SGX-ST**")) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (i) above, the percentage of issued Shares shall be calculated based on the total number of issued Shares (excluding treasury Shares and subsidiary holdings) at the time this Resolution is passed, after adjusting for:

(a) new Shares arising from the conversion or exercise of convertible securities or share options or vesting of share awards which are outstanding or subsisting as at the time this Resolution is passed; and

(b) any subsequent bonus issue, consolidation or sub-division of Shares;

and in sub-paragraph (i) above and this sub-paragraph (ii), "subsidiary holdings" has the meaning given to it in the listing manual of the SGX-ST ("**Listing Manual**");

(iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Companies Act, the Listing Manual (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being in force; and

(iv) (unless revoked or varied by the Company in a general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM is required by law to be held, whichever is the earlier.

9. That: **Ordinary Resolution 9**

(1) for the purposes of the Companies Act, the exercise by the Directors of all the powers of the Company to purchase or otherwise acquire Shares not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (as hereafter defined), whether by way of:

(a) market purchase(s) (each a "**Market Purchase**") on the SGX-ST; and/or

(b) off-market purchase(s) (each an "**Off-Market Purchase**") in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act;

and otherwise in accordance with all other laws and regulations, including but not limited to, the provisions of the Companies Act and listing rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Purchase Mandate**");

(2) (unless varied or revoked by the members of the Company in a general meeting) the authority conferred on the Directors pursuant to the Share Purchase Mandate may be exercised by the Directors at any time and from time to time during the period ("**Relevant Period**") commencing from the date of the passing of this Resolution and expiring on the earliest of:

(a) the date on which the next AGM of the Company is held;

(b) the date on which the next AGM of the Company is required by law to be held; or

(c) the date on which the purchases or acquisitions of Shares by the Company pursuant to the Share Purchase Mandate are carried out to the full extent mandated;

(3) in this Resolution:

"**Average Closing Price**" means the average of the closing market prices of a Share over the last five (5) Market Days (a "**Market Day**" being a day on which the SGX-ST is open for trading in securities), on which transactions in the Shares were recorded, in the case of Market Purchases, before the day on which the purchases or acquisitions of Shares are made and deemed to be adjusted for any corporate action that occurs during the relevant five-day period and the day on which the purchases or acquisitions are made, or in the case of Off-Market Purchases, the date on which the Company makes an offer for the purchase or acquisition of Shares from holders of Shares, stating therein the relevant terms of the equal access scheme for effecting the Off-Market Purchase;

"**Maximum Limit**" means that number of issued Shares representing five (5) per cent. of the total number of issued Shares as at the date of the passing of this Resolution, unless the Company has at any time during the Relevant Period reduced its share capital by a special resolution under Section 78C of the Companies Act, or the court has, at any time during the Relevant Period, made an order under Section 78I of the Companies Act confirming the reduction of share capital of the Company, in which event the total number of issued Shares shall be taken to be the total number of issued Shares as altered by the special resolution of the Company or the order of the court, as the case may be. Any Shares which are held as treasury Shares and any subsidiary holdings will be disregarded for purposes of computing the five (5) per cent. limit;

"**Maximum Price**", in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses) which shall not exceed, whether pursuant to a Market Purchase or an Off-Market Purchase, 105 per cent. of the Average Closing Price;

"**subsidiary holdings**" has the meaning given to it in the Listing Manual; and

(4) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including without limitation, executing such documents as may be required) as they, he or she may consider necessary, expedient, incidental or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution.

10. That: **Ordinary Resolution 10**

(1) approval be and is hereby given, for the purposes of Chapter 9 of the Listing Manual, for the Company, its subsidiaries and target associated companies (as defined in Appendix 2 to this Notice of AGM ("**Appendix 2**")), or any of them, to enter into any of the transactions falling within the types of Interested Person Transactions described in Appendix 2, with any person who falls within the classes of Interested Persons described in Appendix 2, provided that such transactions are made on normal commercial terms and in accordance with the review procedures for Interested Person Transactions as set out in Appendix 2 (the "**IPT Mandate**");

(2) the IPT Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the date that the next AGM is held or is required by law to be held, whichever is the earlier;

(3) the Audit Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of such procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Listing Manual which may be prescribed by the SGX-ST from time to time; and

(4) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing such documents as may be required) as they, he or she may consider necessary, expedient, incidental or in the interests of the Company to give effect to the IPT Mandate and/or this Resolution.

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11. That: **Ordinary Resolution 11**

(1) approval be and is hereby given for the Company to make a distribution of (i) S$0.02 per Share in cash (the "**Cash Component**") and (ii) one (1) unit in Keppel REIT (the "**KREIT Unit**") for every nine (9) Shares, fractional entitlements to be disregarded (the "**DIS Component**", and collectively with the Cash Component, the "**Proposed Special Dividend**"), to shareholders of the Company (the "**Shareholders**" and each a "**Shareholder**"), by way of a special dividend in cash in respect of the Cash Component and a special dividend in specie in respect of the DIS Component, on the basis of the Shares held by Shareholders as at a time and date to be determined by the Directors for the purposes of determining the entitlement of the Shareholders to the Proposed Special Dividend (the "**Record Date**", and such Shareholders who hold Shares as at the Record Date, the "**Entitled Shareholders**"), on and subject to the terms set out in Appendix 3 to this Notice of AGM, except that for practical reasons and in order to avoid violating applicable securities laws outside Singapore, or where the Directors are of the view that such distribution may infringe any foreign law or may necessitate compliance with conditions or requirements which the Directors, in their absolute discretion, regard as onerous or impracticable by reason of costs, delay or otherwise, the Directors reserve the discretion not to distribute the KREIT Units to any Entitled Shareholder whose registered address as at the Record Date (as appearing in the Register of Members of the Company or in the Depository Register maintained by The Central Depository (Pte) Limited) is outside Singapore (the "**Overseas Shareholder**") and to deal with such KREIT Units in the manner set out in paragraph (2) below;

(2) where the Directors decide not to distribute the KREIT Units to any Overseas Shareholder, arrangements be made for the KREIT Units which would otherwise be distributed to such Overseas Shareholders pursuant to the Proposed Special Dividend to be sold by such person(s) as may be appointed by the Directors and thereafter the net proceeds of such sale, after deducting for all dealings and other expenses in connection therewith, shall be distributed proportionately among such Overseas Shareholders according to their respective entitlements to the KREIT Units as at the Record Date in full satisfaction of their rights to the KREIT Units which they would otherwise have become entitled to under the Proposed Special Dividend;

(3) the Directors and/or any of them be and are hereby authorised to determine the amount to be appropriated out of the retained earnings and/or distributable reserves of the Company to meet the Cash Component and the value of the KREIT Units to be distributed to the Shareholders; and

(4) the Directors and/or any one of them be and are hereby authorised to do all acts and things and to execute all such documents (including, but not limited to, any transfer form(s) for and on behalf of any Shareholder for the purposes of effecting the Proposed Special Dividend) as they, he or she may consider necessary or expedient to give effect to the transactions contemplated and/or authorised by this resolution.

To transact such other business which can be transacted at this AGM.

NOTICE IS ALSO HEREBY GIVEN THAT the Share Transfer Books and the Register of Members of the Company will be closed on **28 April 2026 at 5.00 p.m.** for the preparation of dividend warrants. Duly completed transfers of Shares received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 1 HarbourFront Avenue, Keppel Bay Tower #14-07, Singapore 098632 up to 5.00 p.m. on 28 April 2026 will be registered to determine shareholders' entitlement to the proposed final dividend and special dividend. Shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with Shares as at 5.00 p.m. on 28 April 2026 will be entitled to the proposed final dividend and special dividend. The proposed final dividend and special dividend (subject to the arrangements in respect of Overseas Shareholders as described in Resolution 11 above) if approved at this AGM will be paid on **8 May 2026**.

BY ORDER OF THE BOARD

Karen Teo/Samantha Teong
Company Secretaries

Singapore
26 March 2026

Notes:

Format of Meeting

1. The AGM will be held in a wholly physical format at Marina Bay Sands Expo and Convention Centre, Level 3, Begonia Main Ballroom, 10 Bayfront Avenue, Singapore 018956 on **Friday, 17 April 2026 at 10.30 a.m. There will be no option for Shareholders to participate virtually.**

2. Printed copies of this Notice of AGM and the accompanying Proxy Form will be sent by post to members. These documents will also be published on the Company's website at **https://www.keppel.com/investor-relations/agm-egm** and the SGXNet.

Appointment of Proxy(ies)

3. (a) A member who is not a Relevant Intermediary is entitled to appoint one or two proxies to attend, speak and vote instead of him/her/it. Where a member appoints two proxies, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the Proxy Form. If no percentage is specified, the first named proxy shall be deemed to represent 100 per cent of the shareholding and the second named proxy shall be deemed to be an alternate to the first named proxy.

   (b) A member who is a Relevant Intermediary is entitled to appoint more than two proxies to attend and vote at a meeting of the Company, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member. Where more than one proxy is appointed, the number and class of Shares in relation to which each proxy has been appointed shall be specified in the Proxy Form. In relation to a Relevant Intermediary who wishes to appoint more than two proxies, it should annex to the Proxy Form the list of proxies, setting out, in respect of each proxy, the name, address, email address, NRIC/Passport Number and proportion of shareholding (number of Shares, class of Shares and percentage) in relation to which the proxy has been appointed.

   (c) "**Relevant Intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act.

4. A proxy need not be a member of the Company. A member may appoint the Chairman of the meeting as his/her/its proxy.

5. A member who wishes to appoint a proxy(ies) must submit a Proxy Form for the appointment of such proxy(ies) before submitting it in the manner set out below:

   (i) by post to the office of the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 HarbourFront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or

   (ii) by email to **srs.proxy@boardroomlimited.com** (enclosing a clear scanned completed and signed Proxy Form in PDF),

   in either case to be received by **10.30 a.m. on 14 April 2026**, being 72 hours before the time appointed for the holding of the AGM.

6. A printed copy of the Proxy Form has been sent to shareholders. If required, a copy of the Proxy Form can also be downloaded from the Company's website at **https://www.keppel.com/investor-relations/agm-egm** or the SGXNet.

7. In the case of Shareholders whose shares in the Company are entered against their names in the Depository Register, the Company may reject any Proxy Form submitted if such Shareholders are not shown to have shares in the Company entered against their names in the Depository Register (as defined in Part 3AA of the Securities and Futures Act 2001) as at 72 hours before the time appointed for holding the AGM, as certified by the CDP to the Company.

8. The Proxy Form is not valid for use by investors holding shares of the Company through Relevant Intermediaries and shall be ineffective for all intents and purposes if used or purported to be used by them.

9. CPF and SRS investors:

   (i) may attend, speak and vote at the AGM in person if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators, and should contact their respective CPF Agent Banks or SRS Operators as soon as practicable if they have any queries regarding their appointment as proxies; or

   (ii) may appoint the Chairman of the meeting as proxy to vote on their behalf at the AGM, in which case they should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **5.00 p.m. on 8 April 2026**, being seven working days before the date of the AGM. For avoidance of doubt, CPF Members and SRS Investors will not be able to appoint third party proxy(ies) (i.e. persons other than the Chairman of the meeting) to vote at the AGM on their behalf.

   Investors other than CPF/SRS investors who wish to vote at the AGM should approach their respective relevant intermediaries as soon as possible to specify their voting instructions or make the necessary arrangements to be appointed as proxy.

Submission of Questions

10. Shareholders, including CPF/SRS Investors, may submit substantial and relevant questions relating to the business of the AGM in advance of the AGM:

    (i) by email to **investor.relations@keppel.com**; or

    (ii) by post addressed to the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 1 HarbourFront Avenue, Keppel Bay Tower #14-07, Singapore 098632.

    When sending in questions, Shareholders should provide their full name, address, telephone number and email address, and the manner in which such Shareholder holds shares in the Company (e.g. if you hold shares of the Company directly, please provide your CDP account number; otherwise, please state if you hold shares of the Company through CPF or SRS).

    All questions submitted in advance must be received by **10.30 a.m. on 6 April 2026** ("**Q&A Submission Deadline**").

11. The Company will address all substantial and relevant questions relating to the business of the AGM received from Shareholders:

    (i) prior to the Q&A Submission Deadline, through publication on the SGXNet and the Company's corporate website at **https://www.keppel.com/investor-relations/agm-egm** by **10.30 a.m. on 11 April 2026**, being at least 48 hours prior to the closing date and time for the lodgement/receipt of instruments appointing a proxy(ies); and

    (ii) after the Q&A Submission Deadline or at the AGM, during the AGM.

    Where substantially similar questions are received, the Company will consolidate such questions and consequently, not all questions may be individually addressed.

Access to Documents

12. All documents (including the Annual Report 2025, Proxy Form, this Notice of AGM and appendices to this Notice of AGM) and information relating to the business of this AGM have been, or will be, published on SGXNet and/or the Company's website at **https://www.keppel.com/investor-relations/agm-egm**.

13. Any reference to a time of day is made by reference to Singapore time.

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Explanatory Notes:

ORDINARY BUSINESS

Ordinary Resolution 2: Declaration of final dividend

14. Resolution 2 is to approve the declaration of a final dividend of 19 cents per ordinary share.

Ordinary Resolutions 3, 4 and 5: Re-election of Directors retiring under Regulation 82(a) and 83 of the Constitution

15. Resolutions 3, 4 and 5 relate to the re-election of Mr Piyush Gupta, Mr Jimmy Ng, and Mr Olivier Blum as a Director. Detailed information on these directors can be found in the "Board of Directors" section of the Annual Report 2025.

    Mr Piyush Gupta will, upon his re-election, serve as Chairman of the Company, and will also continue to serve as a non-executive and independent Director and a member of the Nominating, Remuneration and Board Sustainability and Safety Committees. Mr Gupta was previously CEO of DBS Group from November 2009 until his retirement in March 2025, during which he drove DBS's transformation into a global financial powerhouse. Before joining DBS, Mr Gupta had 27 years of international banking experience and was Citi's CEO for South East Asia, Australia and New Zealand. Mr Gupta is currently the Chairman of the Board of Trustees of Singapore Management University, Chairman of Mandai Park Holdings, an advisor and non-executive Chairman (India) to Temasek International Advisors and an alternate member on the Council of Presidential Advisers, among other appointments.

    Mr Jimmy Ng will, upon his re-election, continue to serve as a non-executive and independent Director, and as a member of the Audit and Board Risk Committees. Mr Ng currently serves on the boards of FFMC Holdings and its subsidiary Fullerton Fund Management Company as well as NTUC FairPrice Co-operative Limited. He is also Chairperson of the Institute of Bank and Finance Singapore's Technology and Operations Workgroup. He possesses more than 30 years of regional and global experience in both wholesale banking and consumer banking businesses with DBS Bank, RBS, ABN Amro Bank and J.P. Morgan. At DBS Bank, Mr Ng held various key roles including Senior Advisor for artificial intelligence efforts, Group Chief Information Officer, Head of Group Technology & Operations, and Group Head of Operations and Regional Technology and Operations. He was also previously the bank's Chief Audit Executive and the Head of Consumer Banking Operations, where he spearheaded the transformation of the Audit function and the Consumer Banking Operations using advanced data analytics and machine learning techniques. He has ceased to hold any advisory or executive role in DBS since July and December 2025 respectively.

    Mr Olivier Blum will, upon his re-election, continue to serve as a non-executive and independent Director, and as Chairman of the Board Sustainability and Safety Committee and member of the Nominating Committee. Mr Blum is the Chief Executive Officer of Schneider Electric, effective since 4 November 2024, having been a member of the Executive Committee since 2014. His most recent role involved successfully leading the company's Energy Management business across all end markets, including data centres. Prior to that, he served as Chief Strategy & Sustainability Officer from 2020 to 2022, where he led corporate strategy development, mergers and acquisitions, sustainability, and quality assurance. From 2014 to 2020, Mr Blum held the position of Chief Human Resources Officer at Schneider Electric, driving the company's people strategy and earning recognition as France's Chief Human Resources Officer of the Year in 2019 by Cadremploi, Morgan Phillips Hudson, Le Figaro Décideurs, and Fyte for his transformative leadership and cultural impact. Mr Blum began his career at Schneider Electric in 1993 in his home country of France. He is currently based in Dubai. He previously served as a non-executive Director on the Boards of AVEVA Group PLC and Delta Dore.

    Mr Danny Teoh will be retiring by rotation pursuant to Regulation 83 of the Constitution, and although eligible, is not seeking re-election pursuant to Regulation 84 of the Constitution.

Ordinary Resolution 6: Fees of non-executive Directors for FY 2026

16. Resolution 6 is to approve the payment of Directors' fees for the non-executive Directors of the Company ("**NED**") during FY 2026. The amount of fees has been computed taking into consideration the number of board committee representations by the NEDs and also caters for additional fees (if any) which may be payable due to the formation of additional Board Committees or additional Board or Board Committee members being appointed in FY 2026. In the event that the amount proposed is insufficient, approval will be sought at the next AGM in the financial year ending 31 December 2027 ("**2027 AGM**") before any payments are made to NEDs for the shortfall. If approved, each of the NEDs (including the Chairman) will receive 70% of his/her total Directors' fees in cash ("**Cash Component**") and 30% in the form of Shares ("**Remuneration Shares**") (both amounts subject to adjustment as described below). The Cash Component is intended to be paid half-yearly in arrears. The Remuneration Shares are intended to be paid after the 2027 AGM has been held. The actual number of Remuneration Shares to be purchased from the market for delivery to the respective NEDs will be determined based on the volume- weighted average price of a share on the SGX-ST over the 10 trading days from (and including) the day on which the shares are first quoted ex- dividend after the date of the AGM or, if the final dividend resolution is not passed, over the 10 trading days immediately following the date of the AGM (such applicable period, the "**VWAP Period**"). The actual number of Remuneration Shares will be rounded down to the nearest hundred and any residual balance will be paid in cash. The Remuneration Shares will be purchased from the market as soon as practicable on a date following the VWAP Period. In the event such purchase date falls within a restricted period of trading, the Remuneration Shares will be purchased on the first trading day immediately after the end of the restricted period of trading. The Remuneration Shares will rank pari passu with the then existing issued Shares. A NED who steps down before the payment of the Remuneration Shares will receive all of his/her directors' fees for FY 2026 (calculated on a pro-rated basis, where applicable) in cash.

    Details of the Directors' remuneration for FY 2025 are set out on page 85 of the Annual Report 2025. The NEDs will abstain from voting, and will procure that their respective associates abstain from voting, in respect of Resolution 6.

SPECIAL BUSINESS

Ordinary Resolution 8: Authority to issue shares and convertible instruments

17. Resolution 8 is to empower the Directors from the date of this AGM until the date of the next AGM to issue Shares and Instruments in the Company, up to a number not exceeding 50 per cent. of the total number of Shares (excluding treasury Shares and subsidiary holdings) (with a sub-limit of 5 per cent. of the total number of Shares (excluding treasury Shares and subsidiary holdings) in respect of Shares to be issued other than on a pro rata basis to shareholders). The 5 per cent. sub-limit for non-pro rata issues is lower than the 20 per cent. sub-limit allowed under the Listing Manual. For the purpose of determining the total number of Shares (excluding treasury Shares and subsidiary holdings) that may be issued, the percentage of issued Shares shall be based on the total number of issued Shares (excluding treasury Shares and subsidiary holdings) at the time that this Resolution is passed, after adjusting for new Shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which were issued and are outstanding or subsisting at the time that Resolution 8 is passed, and any subsequent bonus issue, consolidation or sub-division of Shares.

Ordinary Resolution 9: Renewal of share purchase mandate

18. Resolution 9 relates to the renewal of the Share Purchase Mandate which was originally approved by Shareholders on 18 February 2000 and was last renewed at the AGM of the Company on 21 April 2025. At this AGM, the Company is seeking a "Maximum Limit" of 5 per cent. of the total number of issued Shares, which is lower than the 10 per cent. limit allowed under the Listing Manual. Please refer to Appendix 1 to this Notice of AGM for more details.

Ordinary Resolution 10: Renewal of shareholders' mandate for interested person transactions

19. Resolution 10 relates to the renewal of a mandate given by Shareholders on 22 May 2003 allowing the Company, its subsidiaries and target associated companies to enter into transactions with interested persons as defined in Chapter 9 of the Listing Manual. Please refer to Appendix 2 to this Notice of AGM for more details.

Ordinary Resolution 11: Declaration of special dividend

20. Resolution 11 relates to the distribution of (i) S$0.02 per Share in cash and (ii) one (1) unit in Keppel REIT for every nine (9) Shares, fractional entitlements to be disregarded, to Entitled Shareholders (as defined in Appendix 3 to this Notice of AGM), on and subject to the terms set out in Appendix 3 to this Notice of AGM. Please refer to Appendix 3 to this Notice of AGM for more details.

Personal Data Privacy:

By submitting an instrument appointing proxy(ies), and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a Shareholder (i) consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the AGM (including any adjournment thereof), and the preparation and compilation of the attendance lists, minutes and record of questions asked and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, takeover rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) represents and warrants that he/she/it has obtained the prior consent of the individuals appointed as proxy(ies) and/or representatives for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such individuals by the Company (or its agents or service providers) for the Purposes, and (iii) agrees to provide the Company with written evidence of such prior consent upon reasonable request.