

**For Immediate Release**

## Salt Investments posts early gains with 361% revenue growth to S\$5.3 million for 1Q FY2026

- Newly acquired subsidiary companies Prosper Excel & TT Oil continue to boost topline, driven by strong momentum.
- Gross profit more than tripled from 4Q FY2025 to S\$493K, with gross profit margin of 9.4%.
- Reduced net loss attributable to equity holders of \$417K, decreased by 56% from 4Q FY2025 (quarter-on-quarter), repositioning the Group for sustainable, scalable growth.

**SINGAPORE, 14 August 2025** – Salt Investments Limited (SGX: FQ7) (“Salt” or the “Company”, and together with its subsidiaries, the “Group”), today announced its financial results for the three months (“**1Q FY2026**”) ended 30 June 2025.

**Financial Highlights**

<b><u>Financial Highlights</u></b> (Unaudited)	<b>1Q FY2026</b> (S\$'000)	<b>4Q FY2025</b> (S\$'000)	<b>Change</b> (%)	<b>1Q FY2025</b> (S\$'000)	<b>Change</b> (%)
<b>Revenue</b>	<b>5,263</b>	1,141	361.3	--	N.M.
<b>Gross profit</b>	<b>493</b>	114	332.5	--	N.M.
<b>Gross profit margin</b>	<b>9.4%</b>	10%	(0.6 ppts)*	N.A.	N.A.
<b>Administrative expenses</b>	<b>(835)</b>	(1,185)	29.6	(188)	(344.1)
<b>Profit / (Loss) for the period</b>	<b>(315)</b>	(876)	64.0	(194)	(62.4)
<b>Profit / (Loss) attributable to equity holders</b>	<b>(417)</b>	(947)	56.0	(194)	(114.9)

\* ppts denotes percentage points

N.M. – not meaningful



INVESTMENTS

**SALT INVESTMENTS LIMITED**

(Company Registration Number: 198700983H)

Revenue for 1Q FY2026 increased by 361.3% quarter-on-quarter (“**qoq**”) to S\$5.3 million, mainly due to revenue generated by its recently acquired subsidiary companies Prosper Excel Engineering Pte Ltd. and TT Oil Pte. Ltd. Gross profit more than tripled to S\$493K with a gross profit margin of 9.4%. Moving forward in FY2026, the Group aims to enhance efficiency and expand its gross profit margin.

Administrative expenses increased year-on-year from S\$188K to S\$835K due to new subsidiary costs and higher senior executive expenses. However, administrative expenses reduced by 29.6% from 4Q FY2025 (qoq).

As a result, the Group has posted lower net loss attributable to equity holders of S\$417K, compared to a net loss of S\$947K for 4Q FY2025 (qoq).

In June 2025, the Group completed the acquisition of a 60% shareholding in TT Oil Pte Ltd., which is involved in the wholesale supply of marine lubricants. This acquisition strengthens Salt Investments' vertical integration efforts in the marine ecosystem.

The Group has also received commitments for an equity fundraise of S\$5.75 million to meet its operating expenses and working capital requirements as it continues to scale in the maritime industry.

Mr Dennis Goh, Executive Director and Chief Executive Officer of Salt Investments, remarked, **“Our recent performance signals early positive indicators as we reposition Salt Investments for scalable and sustainable growth. Increased demand for marine engineering services and a resilient lubricant market are driving stronger contributions from our newly acquired businesses. We are focusing on higher vessel utilisation, expanding Prosper Excel Engineering’s services and growing TT Oil’s customer base in the region, capturing revenue-driven businesses. While we remain mindful of external challenges, these targeted efforts are meant to position the Group to capture growth and deliver value to our shareholders.”**

**#End#**



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**About Salt Investments**

Salt Investments Limited is a Singapore-based investment holding company listed on the Mainboard of the Singapore Exchange. Incorporated in 1987 and formerly known as Jasper Investments Limited, the Group operates in the infrastructure, marine, and offshore sectors. Its key subsidiaries are Prosper Excel Engineering Pte. Ltd., which provides marine engineering, and TT Oil Pte. Ltd., a supplier of marine fuels and lubricants. Salt combines capital efficiency, operational expertise, and digital innovation to build an integrated maritime ecosystem that delivers value to customers and drives sustainable growth across Southeast Asia.

For more information, please visit us at <https://saltinvestments.com.sg/>

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