

**LCT HOLDINGS LIMITED**  
(Company No.: 35673)  
(Incorporated in Bermuda)

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**VOLUNTARY CONDITIONAL CASH OFFER BY CEL IMPETUS CORPORATE FINANCE PTE. LTD. FOR AND ON BEHALF OF SUPERIOR PARTNERS LIMITED FOR LCT HOLDINGS LIMITED**

**- DESPATCH OF OFFEREE CIRCULAR**

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**1. INTRODUCTION**

The board of directors (the "**Board**") of LCT Holdings Limited (the "**Company**") refers to the announcement dated 6 October 2020 made by CEL Impetus Corporate Finance Pte. Ltd. ("**CICF**") for and on behalf of Superior Partners Limited (the "**Offeror**") relating to the despatch of the formal offer document dated 6 October 2020 containing the terms and conditions of the voluntary conditional cash offer (the "**Offer**") by the Offeror for all the ordinary shares in the issued paid-up capital of the Company (the "**Shares**") (excluding treasury Shares), including all the Shares owned, controlled or agreed to be acquired by the parties acting or presumed to be acting in concert with the Offeror.

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed in the Offeree Circular (as defined herein).

**2. OFFEREE CIRCULAR**

The Board wishes to inform Shareholders that the circular dated 20 October 2020 (the "**Offeree Circular**") containing, amongst others, the advice of the IFA to the Independent Directors, the recommendation of the Independent Directors to Shareholders in respect of the Offer, and other relevant information pertaining to the Offer for the consideration of the Shareholders in compliance with Rule 24 of the Singapore Code on Take-overs and Mergers, has been despatched to Shareholders today.

**The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and carefully consider the contents of the Offeree Circular, including the advice of the IFA to the Independent Directors as well as the recommendation of the Independent Directors in respect of the Offer before deciding whether to accept or reject the Offer. If you are in any doubt in relation to the Offer or as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.**

**3. CLOSING DATE**

Shareholders should note that as stated in the Offer Document, the Offer will close at 5.30 p.m. (Singapore time) on 3 November 2020 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

#### **4. REQUEST FOR OFFEREE CIRCULAR**

Shareholders who do not receive the Offeree Circular within two (2) business days from the date hereof should contact Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, being the Share Transfer Agent of the Company (the “**Share Transfer Agent**”), to obtain a copy of the Offeree Circular during normal business hours and up to 5.30 p.m. (Singapore time) on the Closing Date.

An electronic copy of the Offeree Circular is also available at the website of the SGX-ST at [www.sgx.com](http://www.sgx.com).

#### **5. OVERSEAS SHAREHOLDERS**

Due to potential restrictions on sending the Offeree Circular to overseas jurisdictions, the Offeree Circular has not been and will not be sent to any Overseas Shareholder who has not provided, and will not provide, the Company with an address within Singapore at which notices or documents may be served upon him. Any affected Overseas Shareholder may nonetheless (subject to compliance with applicable laws) attend in person and obtain copies of the Offeree Circular during normal business hours and up to 5.30 p.m. (Singapore time) on the Closing Date, from the office of the Share Transfer Agent as set out above, or (subject to compliance with applicable laws) write to the Share Transfer Agent at the above-stated address to request for the Offeree Circular to be sent to an address in Singapore by ordinary post at his own risk, up to five (5) Market Days prior to the Closing Date.

#### **6. DIRECTORS' RESPONSIBILITY STATEMENT**

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate, no material facts have been omitted from this announcement and that they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

#### **BY ORDER OF THE BOARD**

Koh Kew Siong  
Non-Executive Independent Director  
20 October 2020