



RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

**PROPOSED TRANSACTION WITH BACK-TO-BACK AGREEMENT TO FARM-OUT A NET 20% PARTICIPATING INTEREST IN THE LEMANG PRODUCTION SHARING CONTRACT
- UPDATE**

*Unless otherwise specified herein or where the context otherwise requires, capitalized terms used in this announcement shall bear the same meaning ascribed to them in the announcements released by the Company on 7 September 2015, 5 October 2015 and 15 January 2016 in relation to the Proposed Transaction (the “**Announcements**”).*

The Board refers to its announcement dated 15 January 2016, and wishes to announce that the conditions set out in the waiver by SGX-ST for seeking prior shareholders’ approval for the Proposed Transaction have been fulfilled. The Company will be convening an extraordinary general meeting (“**EGM**”) by 30 April 2016 to seek shareholders’ ratification of the Proposed Transaction and will announce the exact date and time of the EGM in due course.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore advised to exercise caution when dealing in the shares of the Company, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

By Order of the Board
RAMBA ENERGY LIMITED

Tan Chong Huat
Non-Executive Chairman
3 February 2016