

## BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

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### APPLICATION TO SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR A TWO MONTH EXTENSION OF TIME IN WHICH TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

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The board of directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) wishes to announce that, on 13 April 2017, an application was made by the Company's sponsor, on behalf of the Company, to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a two-month extension of time in which to hold the Company's annual general meeting (the “**AGM**”) for the financial year ended 31 December 2016 from the current deadline of 30 April 2017 (as required under Rule 707(1) of the SGX-ST Listing Manual Section B: Rules of Catalyst, i.e. within four months from 31 December 2016) to 30 June 2016 (the “**Extension Application**”).

Pursuant to the Company's press release dated 7 April 2017, the Indonesian government has provided certain guidelines in relation to the selling price of electricity to the state-owned electricity company, PT PLN (Persero). The establishment of these guidelines changes critical assumptions in relation to the Coal Reserves estimation and has necessitated more time for completion of the qualified person's report for the financial year ended 31 December 2016 (the “**2016 QPR**”).

The 2016 QPR is required by the management and the Auditors of the Company to assess whether there is any impairment of the Company's investments in its subsidiaries for finalisation of the audited financial statements for the financial year ended 31 December 2016. This exercise can only be completed upon finalisation of the 2016 QPR.

As a result of the above, neither the 2016 QPR nor the annual report for the year ended 31 December 2016 will be ready in time to allow for sufficient notice to shareholders of the Company prior to the date of the AGM.

The Company will update its shareholders on the outcome of the Extension Application in due course.

#### By Order of the Board

Philip Cecil Rickard  
Executive Director and Chief Executive Officer  
13 April 2017

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*This announcement has been prepared by BlackGold Natural Resources Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Sebastian Jones, Director, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone: (65) 6532 3829.*

*SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*

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