



CHINA ENVIRONMENT LTD.
(Registration No.: 200301902W)

REPLY TO SGX QUERY

The Board of Directors (the “**Board**”) of China Environment Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 20 September 2018

SGX Query

It was disclosed in the announcement that S\$500,000 out of the settlement sum of S\$1.2 million was allocated for audit, staff cost, directors’ fee and other professional, and administrative expenses. Please provide a breakdown.

Company’s Response to SGX Query

Please refer to the announcement made on 20 September 2018. Please find below a breakdown on the use of SGD525,000 from the settlement sum allocated for partial payment of outstanding Audit, staff cost, directors’ fee and other professional, and administrative expenses.

USE OF S\$525,000 from settlement sum	Amount Allocated S\$’000
Audit, Legal and professional fees	247
Administrative expenses	97
Director remuneration & fees	61
Staff costs for 12 months	120

BY ORDER OF THE BOARD

China Environment Ltd.

Norman Winata
Executive Chairman
4 October 2018