



SHENG SIONG GROUP LTD.
(Company Registration Number: 201023989Z)
(Incorporated in the Republic of Singapore)
(the "Company")

**COMPLETION OF THE PROPOSED ACQUISITION OF
100% OF THE SHAREHOLDING INTEREST IN JELITA PROPERTY PTE. LTD.**

Unless otherwise defined or specified in this announcement, all terms and references used herein shall have the same meanings as set out in the Company's announcements in relation to the Announcement made on 27 September 2024 (the "**Announcement**").

The Board of Directors of Sheng Siong Group Ltd (the "**Company**") refers to the Announcement in relation to:

- (a) the conditional sale and purchase agreement dated 27 September 2024 ("**SPA**") to purchase 25,000,000 ordinary shares representing 100% of the issued and paid-up capital of Jelita Property Pte Ltd (hereinafter referred to as the "**Proposed Acquisition**"), by the Company's wholly-owned subsidiary, Sheng Siong Supermarket Pte Ltd (the "**Purchaser**"); and
- (b) the vendor in the SPA agreed to take leases of all the area in the eight (8) strata units located at 01-04/05/06/12/13/14/15/16 2 First Street, Singapore 458278 comprised in the development known as Siglap V.

The Company is pleased to announce that the Proposed Acquisition was completed on 1 November 2024.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

1 November 2024

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.