

mm2 ASIA'S CINEMA BUSINESS ATTRACTS S\$54 MILLION BOND DEAL, FACILITATED BY UOB KAY HIAN

- **Genuine investor(s) interest in equity-linked fundraising related to the cinema business**
- **Funds to refinance existing debts and liabilities and working capital of the Group**

[Singapore, 16 June 2022] **mm2 Asia Ltd.** ("**mm2 Asia**", "**mm2 全亚影视娱乐有限公司**" or collectively with its subsidiaries, "**the Group**") today announced that the Group's cinema business has attracted a long-term regional strategic investor, facilitated by UOB Kay Hian. The deal consists of a S\$54 million exchangeable bond with detachable warrants, including a S\$5 million cash earnest deposit.

The bonds are due 2 years from the issue date and will bear a coupon rate of 5 per cent per annum, payable on a semi-annual basis, and exchangeable for shares of mm Connect Pte Ltd which holds 100% of the Group's cinema businesses in Singapore and Malaysia. In addition, the bonds are issued together with 250 million warrants, each carrying the right for a period of 5 years from issue to subscribe for one new ordinary share at the exercise price of S\$0.065 per new share.

"We thank our new strategic investor for their confidence and commitment to support our cinema business growth plans. We have a clear strategy to right-size the business, innovate our offerings and deliver value to our stakeholders and customers. The deal has come at an opportune time for us to build back stronger during this recovery phase; cinemas can now operate at full capacity since 26 April 2022 and blockbuster movies are filling seats close to pre-pandemic levels. We are on track for a full recovery, becoming more robust and resilient than before," says Mr. Melvin Ang, Executive Chairman, mm2 Asia.

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About mm2 Asia

Headquartered in Singapore, mm2 Asia Ltd. ("**mm2 Asia**", or together with its subsidiaries, the "**Group**") champions "**Content and Media for Asia**", with integrated businesses across the content, entertainment, cinema, event and concert industries in Singapore, Malaysia, Hong Kong, Taiwan, China and the United States of America.

Since our listing on the Catalist Board of SGX-ST in December 2014, and the successful transfer to the Mainboard of SGX-ST in August 2017, mm2 Asia has strengthened its competitive advantage through its acquisitions of a majority stake in an award-winning virtual reality, visual effects and computer-generated

imagery studio, Vividthree Holdings Ltd. (SGX Stock Code: OMK), and an event production and concert promotion company, UnUsUaL Limited (SGX Stock Code: 1D1). With the establishment of mmCineplexes and the acquisition of Cathay Cineplexes Pte. Ltd., mm2 Asia is currently one of the key cinema operators in Malaysia and Singapore. (www.mm2asia.com)

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