

NEW WAVE HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
Company Reg. No. 199906870Z

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 JULY 2018

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the notice of annual general meeting (the “**Notice**”) of the Company dated 12 July 2018.*

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the Board of Directors (the “**Board**”) of New Wave Holdings Ltd. (the “**Company**”) wishes to announce that at the Nineteenth Annual General Meeting of the Company held on 30 July 2018 (the “**AGM**”), all resolutions relating to matters as set out in the Notice were duly approved and passed by way of poll.

The results of the poll on each of the resolutions put to the vote at the AGM are as follows:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the year ended 31 March 2018 and the Independent Auditor's Report thereon	848,311,869	848,311,869	100.00%	0	0.00%
Resolution 2 Re-election of Mdm Choo Tung Kheng as a Director of the Company	848,311,869	848,311,869	100.00%	0	0.00%
Resolution 3 Re-election of Mr Chea Chia Chan as a Director of the Company	848,311,869	848,311,869	100.00%	0	0.00%
Resolution 4 Approval of Directors' fees for the financial year ended 31 March 2018	848,311,869	848,311,869	100.00%	0	0.00%
Resolution 5 Re-appointment of BDO LLP as Independent Auditor	848,311,869	848,311,869	100.00%	0	0.00%
Resolution 6 Authority to Directors to issue shares and/or convertible securities	848,311,869	848,311,869	100.00%	0	0.00%

Details of parties required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any of the resolutions at the AGM.

Scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the purpose of the poll at the AGM.

The Board further announces that upon re-election as Directors of the Company:-

- Mdm Choo Tung Kheng remains as Non-Executive Director of the Company and a member of the Audit Committee, Remuneration Committee and Nominating Committee. She is considered to be non-independent for the purpose of Rule 704(7) of the Catalist Rules; and
- Mr Chea Chia Chan remains as an Executive Director of the Company.

Mr Lee Seng Chan, who retired and did not seek re-election, ceased to be a Director of the Company at the conclusion of the AGM. Details relating to the retirement of Mr Lee Seng Chan as Director pursuant to Rule 704(6) of the Catalist Rules are set out in a separate announcement.

The Board records its appreciation to Mr Lee Seng Chan for his contributions and services to the Board and the Company during his tenure as Director of the Company.

By Order of the Board

Ong Kian Soon
Chief Executive Officer
30 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg)